

IMSA Parent Association Council

Profit and Loss

	YTD 2014-2015	Budget 2014-2015	YTD 2014-2015	Actual 2012-2013	Actual 2011-2012	Description
4000 IMSA Fund Gift						
4000 IMSA Fund Gift		15,000.00	15,000.00	15,000.00	15,000.00	IMSA Fund Operating Gift to IMSA PAC
4001 PAC Marked Donations		2,500.00	0.00	2,754.50	4,622.50	Donations to IMSA Fund marked for PAC use
4002 Friday Fest Income		0.00	0.00	55.00	150.00	Parent (and others) donations to Friday Fest
4010 Senior Banquet Revenue		32,000.00	0.00	30,234.11	32,638.55	Ticket Income for Banquet (used to offset expenses of banquet)
4020 Bus Student Transportation		39,500.00	35,654.00	40,784.00	35,337.56	Fees from parents for 6 extended weekend roundtrip bus rides
Total Income	0.00	89,000.00	50,654.00	88,827.61	87,748.61	
5000 PAC Admin Expense						
5001 Bonding		130.00	126.00	126.00	126.00	Board Insurance
5002 Government Fees & Expense		40.00	130.00	33.00	25.00	Filing Fees for Annual Report, etc
5003 Office Expense		475.00	79.60	104.70	109.24	Stamps, Envelopes and other office supplies
5004 Monthly Meetings		500.00	292.12	413.39	305.83	Hospitality -- coffee, juice, snacks for PAC Monthly Meetings
5005 Misc/Discretionary		200.00	0.00	0.00	5.00	Miscellaneous items
5006 Tax Prep & Acct		800.00	800.00	775.00	750.00	Tax Preparation fee for Accountant
5007 Computer Hardware/Software		1,500.00	0.00	1,386.25	0.00	Computer hardware (president & treasurer computer); supporting software
5020 PAC Annual/Recurring Exp						
5021 Summer Picnics		1,100.00	386.53	1,085.58	558.73	Paper goods, utensils, etc. for Regional pre-start of school picnics
5022 Parents' Day		1,750.00	1,996.00	1,596.00	1,596.00	Continental Breakfast for parents in Auditorium
5023 College Day		1,250.00	0.00	1,164.20	903.20	Salad Bar for parents in Kid's Institute
5024 Placement Testing Day		250.00	41.90	0.00	135.00	Mailing and Misc items
5040 Student Life						
5041 Friday Fest		3,000.00	1,566.16	2,964.44	2,490.98	Utensils, paper goods and food required for Friday Fest
5042 Saturday Something			0.00	0.00	375.00	Friday Fest, but on Saturday (2014-15 consolidated into Friday Fest)
5044 Special Projects		6,500.00	0.00	2,193.00	10,860.33	PAC donations to the IMSA Community
5050 Senior Banquet		32,000.00	9,545.45	28,919.54	29,369.24	Banquet hall, decorations, invitations, programs, senior gifts
5060 Bus Student Transportation		39,500.00	31,536.00	38,631.00	39,079.00	Bus Contracts for 6 extended weekends
Total Expense	0.00	88,995.00	46,499.76	79,392.10	86,688.55	
Net Income	0.00	5.00	4,154.24	9,435.51	1,060.06	Note: Financials are based on school year of July 1st to June 30th

Bank Accounts

	Balance	Payable	Net	
1000 PAC Checking	22,081.96	64.99	22,016.97	Payables is for bills that have been entered but not paid
1010 Senior Banquet Checking	7,500.00	0.00	7,500.00	Base amount has been increased to address minimum balance requirement
1020 Bus Checking	11,918.00	0.00	11,918.00	Payables is for bills that have been entered for all remaining bus trips
Total	41,499.96	64.99	41,434.97	