

Illinois Mathematics and Science Academy
 FY19 Operating Budget Summary as of August 31, 2018

	Program Areas Totals					Support Areas Totals					Academy Totals				
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF (g)	Total	EAF	Income	Local	SPTF (h)	Total
Revenues and Other Sources of Financial Resources															
EAF Appropriation	18,391,900	-	-	-	18,391,900	-	-	-	-	-	18,391,900	-	-	-	18,391,900
Student Fees (a)	-	1,754,303	881,500	-	2,635,803	-	-	-	-	-	-	1,754,303	881,500	-	2,635,803
Program Fees	-	558,231	-	-	558,231	-	-	-	-	-	-	558,231	-	-	558,231
Other Earned Revenues	-	106,220	212,145	-	318,365	-	-	-	-	-	-	106,220	212,145	-	318,365
Grants and Donations	-	40,000	-	1,007,621	1,047,621	-	-	-	508,196	508,196	-	40,000	-	1,007,621	1,047,621
Total Revenues	18,391,900	2,458,754	1,093,645	1,007,621	22,951,920	-	-	-	508,196	508,196	18,391,900	2,458,754	1,093,645	1,007,621	22,951,920
Direct Expenses:															
Faculty	4,633,780	-	-	12,000	4,645,780	-	-	-	-	-	4,633,780	-	-	12,000	4,645,780
Other Program Staff	1,989,427	1,295,787	-	242,190	3,527,404	6,369,393	370,685	-	56,797	6,796,875	8,358,820	1,666,472	-	298,987	10,324,279
Residential Food Services	668,449	78,408	95,832	-	842,689	335,585	40,392	49,368	-	425,345	1,004,034	118,800	145,200	-	1,268,034
Other Contractual Services	221,316	207,440	78,800	79,680	587,236	2,938,750	90,000	501,000	104,702	3,634,452	3,160,066	297,440	579,800	184,382	4,221,688
Employee Travel	5,809	28,200	11,750	17,265	63,024	44,491	3,500	58,000	-	105,991	50,300	31,700	69,750	17,265	169,015
Commodities	160,625	62,800	29,600	93,910	346,935	205,545	700	29,350	1,751	237,346	366,170	63,500	58,950	95,661	584,281
Equipment	101,500	15,000	3,000	54,380	173,880	332,000	85,000	19,100	-	436,100	433,500	100,000	22,100	54,380	609,980
EDP Equipment	-	-	-	-	-	153,900	30,000	-	-	183,900	153,900	30,000	-	-	183,900
Telecommunications	-	-	12,500	-	12,500	188,230	77,620	-	-	265,850	188,230	77,620	12,500	-	278,350
Automotive	-	-	-	-	-	43,100	5,000	790	-	48,890	43,100	5,000	790	-	48,890
Other Expenses	-	1,000	-	-	1,000	-	-	-	344,946	344,946	-	1,000	-	344,946	345,946
Total Direct Expenses	7,780,906	1,688,635	231,482	499,425	10,200,448	10,610,994	702,897	657,608	508,196	12,479,695	18,391,900	2,391,532	889,090	1,007,621	22,680,143
Net Contribution to Indirect Expenses	10,610,994	770,119	862,163	508,196	12,751,472	(10,610,994)	(702,897)	(657,608)	-	(11,971,499)	(0)	67,222	204,555	-	271,777
Indirect Expenses:															
Administrative Support (b)	2,484,005	358,213	445,318	50,192	3,337,728	(2,484,005)	(358,213)	(445,318)	-	(3,287,536)	-	-	-	-	-
Operating Support (c)	1,189,917	25,000	77,540	-	1,292,457	(1,189,917)	(25,000)	(77,540)	-	(1,292,457)	-	0	-	-	0
ITS Support (d)	1,586,019	278,000	-	-	1,864,019	(1,586,019)	(278,000)	-	-	(1,864,019)	(0)	-	-	-	(0)
Occupancy (e)	3,981,187	4,878	19,250	394,968	4,400,283	(3,981,187)	(4,878)	(19,250)	-	(4,005,315)	(0)	-	-	-	(0)
Infrastructure (f)	1,369,866	36,806	115,500	63,036	1,585,208	(1,369,866)	(36,806)	(115,500)	-	(1,522,172)	(0)	0	-	-	(0)
Total Indirect Expenses	10,610,994	702,897	657,608	508,196	12,479,695	(10,610,994)	(702,897)	(657,608)	-	(11,971,499)	(0)	0	-	-	(0)
Net Surplus / (Shortfall) before debt service	-	67,222	204,555	-	271,777	-	-	-	-	-	(0)	67,222	204,555	-	271,777
Debt Service - Lease Purchase - ESPC															248,225
Net Surplus / (Shortfall) after debt service(i)															23,552

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.
- (g) Reflects remaining Fund award of unrestricted monies.
- (h) Eliminates SPTF revenues and expenses reflected twice in Program Area and Support Area totals.
- (i) Surplus contributes to IMSA reserves to help reach target level of \$6,000,000 or 3 months operating budget.

Illinois Mathematics and Science Academy
 Program Areas' Budgeted Contributions - FY19 Summary as of August 31, 2018

	Academic Program					Residential Program					Outreach Programs					Innovation				Program Areas Totals							
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total		
Revenues and Other Sources of Financial Resources																											
EAF Appropriation	11,901,547	-	-	-	11,901,547	4,506,311	-	-	-	4,506,311	1,480,336	-	-	-	1,480,336	503,706	-	-	-	503,706	18,391,900	-	-	-	-	18,391,900	
Student Fees (a)	-	645,135	604,348	-	1,249,483	-	1,109,168	277,152	-	1,386,320	-	-	-	-	-	-	-	-	-	-	-	1,754,303	881,500	-	-	2,635,803	
Program Fees	-	-	-	-	-	-	-	-	-	-	-	484,951	-	-	484,951	-	73,280	-	-	73,280	-	558,231	-	-	-	558,231	
Other Earned Revenues	-	80,720	212,145	-	292,865	-	-	-	-	-	-	20,500	-	-	20,500	-	5,000	-	-	5,000	-	106,220	212,145	-	-	318,365	
Grants and Donations	-	-	-	267,974	267,974	-	-	-	232,009	232,009	-	40,000	-	429,294	469,294	-	-	-	78,344	78,344	-	40,000	-	-	1,007,621	1,047,621	
Total Revenues	11,901,547	725,855	816,493	267,974	13,711,869	4,506,311	1,109,168	277,152	232,009	6,124,641	1,480,336	545,451	-	429,294	2,455,081	503,706	78,280	-	78,344	660,330	18,391,900	2,458,754	1,093,645	1,007,621	22,951,920		
Direct Expenses:																											
Faculty	4,633,780	-	-	12,000	4,645,780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,633,780	-	-	12,000	-	4,645,780	
Other Program Staff	615,898	-	-	-	615,898	486,278	911,611	-	-	1,397,889	556,816	384,176	-	239,500	1,180,492	330,435	-	-	2,690	333,125	1,989,427	1,295,787	-	242,190	3,527,404		
Residential Food Services	-	-	-	-	-	668,449	78,408	95,832	-	842,689	-	-	-	-	-	-	-	-	-	-	668,449	78,408	95,832	-	842,689		
Other Contractual Services	221,316	28,000	10,000	-	259,316	-	14,500	68,800	-	83,300	-	147,440	-	56,058	203,498	-	17,500	-	23,622	41,122	221,316	207,440	78,800	79,680	587,236		
Employee Travel	5,809	-	3,000	-	8,809	-	-	8,750	-	8,750	-	25,000	-	17,265	42,265	-	3,200	-	-	3,200	5,809	28,200	11,750	-	17,265		
Commodities	160,625	-	2,350	8,509	171,484	-	1,500	27,250	-	28,750	-	44,000	-	70,484	114,484	-	17,300	-	14,917	32,217	160,625	62,800	29,600	93,910	346,935		
Equipment	101,500	-	-	26,501	128,001	-	-	3,000	-	3,000	-	5,000	-	-	5,000	-	10,000	-	27,879	37,879	101,500	15,000	3,000	54,380	173,880		
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Telecommunications	-	-	-	-	-	-	-	12,500	-	12,500	-	-	-	-	-	-	-	-	-	-	-	-	-	12,500	-	12,500	
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Expenses	-	-	-	-	-	-	-	-	-	-	1,000	-	-	-	1,000	-	-	-	-	-	-	1,000	-	-	-	1,000	
Total Direct Expenses	5,738,928	28,000	15,350	47,010	5,829,288	1,154,727	1,006,019	216,132	-	2,376,878	556,816	606,616	-	383,307	1,546,739	330,435	48,000	-	69,108	447,543	7,780,906	1,688,635	231,482	499,425	10,200,448		
Net Contribution to Indirect Expenses	6,162,619	697,855	801,143	220,964	7,882,581	3,351,584	103,149	61,020	232,009	3,747,763	923,520	(61,165)	-	45,987	908,342	173,271	30,280	-	9,236	212,787	10,610,994	770,119	862,163	508,196	12,751,472		
Indirect Expenses:																											
Administrative Support (b)	2,245,712	350,093	445,318	25,192	3,066,315	-	-	-	-	-	238,293	8,120	-	25,000	271,413	-	-	-	-	-	2,484,005	358,213	445,318	50,192	-	3,337,728	
Operating Support (c)	653,198	13,724	42,565	-	709,487	360,858	7,582	23,515	-	391,954	155,306	3,263	10,120	-	168,689	20,555	432	1,340	-	22,327	1,189,917	25,000	77,540	-	1,292,457		
ITS Support (d)	870,636	152,607	-	-	1,023,243	480,981	84,307	-	-	565,288	207,004	36,284	-	-	243,289	27,398	4,802	-	-	32,200	1,586,019	278,000	-	-	1,864,019		
Occupancy (e)	1,610,230	1,973	7,786	159,749	1,779,738	2,190,544	2,684	10,592	217,321	2,421,140	115,198	141	557	11,429	127,324	65,216	80	315	6,470	72,081	3,981,187	4,878	19,250	394,968	4,400,283		
Infrastructure (f)	782,842	21,034	66,005	36,023	905,905	319,202	8,576	26,914	14,689	369,381	207,719	5,581	17,514	9,558	240,372	60,103	1,615	5,068	2,766	69,551	1,369,866	36,806	115,500	63,036	1,585,208		
Total Indirect Expenses	6,162,619	539,430	561,674	220,964	7,484,687	3,351,584	103,149	61,020	232,009	3,747,763	923,520	53,389	28,191	45,987	1,051,087	173,271	6,929	6,722	9,236	196,158	10,610,994	702,897	657,608	508,196	12,479,695		
Net Surplus / (Shortfall)	-	158,425	239,469	-	397,894	-	-	-	-	-	-	(114,554)	(28,191)	-	(142,746)	-	23,351	(6,722)	-	16,629	-	67,222	204,555	-	271,777		

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