

Illinois Mathematics and Science Academy  
FY19 Operating Budget Summary as of December 31, 2018

	Program Areas Totals					Support Areas Totals					Academy Totals				
	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF (g)	Total	EAFF	Income	Local	SPTF (h)	Total
<b>Revenues and Other Sources of Financial Resources</b>															
EAF Appropriation	18,391,900	-	-	-	18,391,900	-	-	-	-	-	18,391,900	-	-	-	18,391,900
Student Fees (a)	-	1,669,578	884,505	-	2,554,083	-	-	-	-	-	-	1,669,578	884,505	-	2,554,083
Program Fees	-	559,381	-	-	559,381	-	-	-	-	-	-	559,381	-	-	559,381
Other Earned Revenues	-	106,220	243,053	-	349,273	-	-	-	-	-	-	106,220	243,053	-	349,273
Grants and Donations	-	40,000	10,000	1,426,561	1,476,561	-	-	-	466,906	466,906	-	40,000	10,000	1,426,561	1,476,561
<b>Total Revenues</b>	<b>18,391,900</b>	<b>2,375,179</b>	<b>1,137,558</b>	<b>1,426,561</b>	<b>23,331,198</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>466,906</b>	<b>466,906</b>	<b>18,391,900</b>	<b>2,375,179</b>	<b>1,137,558</b>	<b>1,426,561</b>	<b>23,331,198</b>
<b>Direct Expenses:</b>															
Faculty	4,653,992	-	-	-	4,653,992	-	-	-	-	-	4,653,992	-	-	-	4,653,992
Other Program Staff	2,405,741	919,573	-	254,190	3,579,504	5,932,867	373,103	-	123,165	6,429,135	8,338,608	1,292,676	-	377,355	10,008,639
Residential Food Services	661,843	78,408	95,832	-	836,083	359,040	40,392	49,368	-	448,800	1,020,883	118,800	145,200	-	1,284,883
Other Contractual Services	219,649	227,524	78,810	131,574	657,557	2,923,568	115,400	562,303	117,741	3,719,012	3,143,217	342,924	641,113	249,315	4,376,569
Employee Travel	5,809	28,200	11,750	21,675	67,434	44,491	3,500	52,000	51,000	150,991	50,300	31,700	63,750	72,675	218,425
Commodities	159,225	108,700	31,000	93,580	392,505	206,945	2,200	29,350	-	238,495	366,170	110,900	60,350	93,580	631,000
Equipment	100,300	15,000	3,000	104,330	222,630	333,200	85,000	19,100	-	437,300	433,500	100,000	22,100	104,330	659,930
EDP Equipment	-	-	-	-	-	153,900	9,350	-	-	163,250	153,900	9,350	-	-	163,250
Telecommunications	-	-	12,500	-	12,500	188,230	77,620	-	-	265,850	188,230	77,620	12,500	-	278,350
Automotive	-	-	-	-	-	43,100	5,000	790	-	48,890	43,100	5,000	790	-	48,890
Other Expenses	-	1,000	-	354,306	355,306	-	-	200,280	175,000	375,280	-	1,000	200,280	529,306	730,586
<b>Total Direct Expenses</b>	<b>8,206,559</b>	<b>1,378,405</b>	<b>232,892</b>	<b>959,655</b>	<b>10,777,511</b>	<b>10,185,341</b>	<b>711,565</b>	<b>913,191</b>	<b>466,906</b>	<b>12,277,003</b>	<b>18,391,900</b>	<b>2,089,970</b>	<b>1,146,083</b>	<b>1,426,561</b>	<b>23,054,514</b>
<b>Net Contribution to Indirect Expenses</b>	<b>10,185,341</b>	<b>996,774</b>	<b>904,666</b>	<b>466,906</b>	<b>12,553,687</b>	<b>(10,185,341)</b>	<b>(711,565)</b>	<b>(913,191)</b>	<b>-</b>	<b>(11,810,097)</b>	<b>-</b>	<b>285,209</b>	<b>(8,525)</b>	<b>-</b>	<b>276,684</b>
<b>Indirect Expenses:</b>															
Administrative Support (b)	2,327,084	366,966	544,759	384,060	3,622,869	(2,327,084)	(366,966)	(544,759)	-	(3,238,809)	-	-	-	-	-
Operating Support (c)	1,132,005	25,000	77,820	-	1,234,825	(1,132,005)	(25,000)	(77,820)	-	(1,234,825)	-	0	(0)	-	(0)
ITS Support (d)	1,574,371	257,350	54,975	-	1,886,696	(1,574,371)	(257,350)	(54,975)	-	(1,886,696)	(0)	-	-	-	(0)
Occupancy (e)	3,855,356	4,851	119,909	-	3,980,116	(3,855,356)	(4,851)	(119,909)	-	(3,980,116)	0	-	-	-	0
Infrastructure (f)	1,296,525	57,398	115,728	82,846	1,552,497	(1,296,525)	(57,398)	(115,728)	-	(1,469,651)	-	-	-	-	-
<b>Total Indirect Expenses</b>	<b>10,185,341</b>	<b>711,565</b>	<b>913,191</b>	<b>466,906</b>	<b>12,277,003</b>	<b>(10,185,341)</b>	<b>(711,565)</b>	<b>(913,191)</b>	<b>-</b>	<b>(11,810,097)</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>
<b>Net Surplus / (Shortfall) before debt service</b>	<b>-</b>	<b>285,209</b>	<b>(8,525)</b>	<b>-</b>	<b>276,684</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>285,209</b>	<b>(8,525)</b>	<b>-</b>	<b>276,684</b>
<b>Debt Service - Lease Purchase - ESPC</b>															<b>248,225</b>
<b>Net Surplus / (Shortfall) after debt service(i)</b>															<b>28,459</b>

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.
- (g) Reflects remaining Fund award of unrestricted monies.
- (h) Eliminates SPTF revenues and expenses reflected twice in Program Area and Support Area totals.
- (i) Surplus contributes to IMSA reserves to help reach target level of \$6,000,000 or 3 months operating budget.

Illinois Mathematics and Science Academy  
 Program Areas Budgeted Contributions - FY19 Summary as of December 31, 2018

	Academic Program					Residential Program					Outreach Programs					Innovation					Program Areas Totals					
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	
<b>Revenues and Other Sources of Financial Resources</b>																										
EAF Appropriation	11,614,138	-	-	-	11,614,138	4,829,561	-	-	-	4,829,561	1,462,080	-	-	-	1,462,080	486,122	-	-	-	486,122	18,391,900	-	-	-	-	18,391,900
Student Fees (a)	-	1,074,253	537,220	-	1,611,473	-	595,325	347,285	-	942,611	-	-	-	-	-	-	-	-	-	-	-	1,669,578	884,505	-	-	2,554,083
Program Fees	-	-	-	-	-	-	-	-	-	-	-	484,951	-	-	484,951	-	74,430	-	-	74,430	-	559,381	-	-	-	559,381
Other Earned Revenues	-	80,720	243,053	-	323,773	-	-	-	-	-	-	20,500	-	-	20,500	-	5,000	-	-	5,000	-	106,220	243,053	-	-	349,273
Grants and Donations	-	-	10,000	777,301	787,301	-	-	-	17,828	17,828	-	40,000	-	-	40,000	-	-	-	202,868	202,868	-	40,000	10,000	1,426,561	1,476,561	
<b>Total Revenues</b>	<b>11,614,138</b>	<b>1,154,973</b>	<b>790,273</b>	<b>777,301</b>	<b>14,336,684</b>	<b>4,829,561</b>	<b>595,325</b>	<b>347,285</b>	<b>17,828</b>	<b>5,990,000</b>	<b>1,462,080</b>	<b>545,451</b>	<b>-</b>	<b>428,564</b>	<b>2,436,095</b>	<b>486,122</b>	<b>79,430</b>	<b>-</b>	<b>202,868</b>	<b>768,419</b>	<b>18,391,900</b>	<b>2,375,179</b>	<b>1,137,558</b>	<b>1,426,561</b>	<b>23,331,198</b>	
<b>Direct Expenses:</b>																										
Faculty	4,653,992	-	-	-	4,653,992	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,653,992	-	-	-	4,653,992
Other Program Staff	598,236	-	-	12,000	610,236	946,655	400,270	-	-	1,346,925	551,907	515,685	-	239,500	1,307,092	308,943	3,618	-	2,690	315,251	2,405,741	919,573	-	254,190	3,579,504	
Residential Food Services	-	-	-	-	-	661,843	78,408	95,832	-	836,083	-	-	-	-	-	-	-	-	-	-	661,843	78,408	95,832	-	836,083	
Other Contractual Services	219,649	48,000	10,000	51,780	329,429	-	14,500	68,800	-	83,300	-	147,440	10	51,700	199,150	-	17,584	-	28,094	45,678	219,649	227,524	78,810	131,574	657,557	
Employee Travel	5,809	-	3,000	8,100	16,909	-	-	8,750	-	8,750	-	25,000	-	13,575	38,575	-	3,200	-	-	3,200	5,809	28,200	11,750	21,675	67,434	
Commodities	159,225	-	3,750	17,350	180,325	-	1,500	27,250	-	28,750	-	89,900	-	59,562	149,462	-	17,300	-	16,668	33,968	159,225	108,700	31,000	93,580	392,505	
Equipment	100,300	-	-	76,451	176,751	-	-	3,000	-	3,000	-	5,000	-	-	5,000	-	10,000	-	27,879	37,879	100,300	15,000	3,000	104,330	222,630	
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Telecommunications	-	-	-	-	-	-	-	12,500	-	12,500	-	-	-	-	-	-	-	-	-	-	-	-	-	12,500	12,500	
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses	-	-	-	221,708	221,708	-	-	-	-	-	-	1,000	-	9,360	10,360	-	-	-	-	-	-	1,000	-	-	354,306	355,306
<b>Total Direct Expenses</b>	<b>5,737,211</b>	<b>48,000</b>	<b>16,750</b>	<b>387,389</b>	<b>6,189,350</b>	<b>1,608,498</b>	<b>494,678</b>	<b>216,132</b>	<b>-</b>	<b>2,319,308</b>	<b>551,907</b>	<b>784,025</b>	<b>10</b>	<b>373,697</b>	<b>1,709,639</b>	<b>308,943</b>	<b>51,702</b>	<b>-</b>	<b>198,569</b>	<b>559,214</b>	<b>8,206,559</b>	<b>1,378,405</b>	<b>232,892</b>	<b>959,655</b>	<b>10,777,511</b>	
<b>Net Contribution to Indirect Expenses</b>	<b>5,876,927</b>	<b>1,106,973</b>	<b>773,523</b>	<b>389,912</b>	<b>8,147,334</b>	<b>3,221,063</b>	<b>100,647</b>	<b>131,153</b>	<b>17,828</b>	<b>3,470,692</b>	<b>910,173</b>	<b>(238,574)</b>	<b>(10)</b>	<b>54,867</b>	<b>726,456</b>	<b>177,179</b>	<b>27,728</b>	<b>-</b>	<b>4,299</b>	<b>209,205</b>	<b>10,185,341</b>	<b>996,774</b>	<b>904,666</b>	<b>466,906</b>	<b>12,553,687</b>	
<b>Indirect Expenses:</b>																										
Administrative Support (b)	2,087,367	358,846	544,759	342,335	3,333,307	-	-	-	-	-	239,717	8,120	-	41,725	289,562	-	-	-	-	-	2,327,084	366,966	544,759	384,060	3,622,869	
Operating Support (c)	621,408	13,724	42,719	-	677,850	343,295	7,582	23,600	-	374,477	147,747	3,263	10,157	-	161,167	19,555	432	1,344	-	21,331	1,132,005	25,000	77,820	-	1,234,825	
ITS Support (d)	864,242	141,271	30,178	-	1,035,691	477,448	78,045	16,672	-	572,165	205,484	33,589	7,175	-	246,248	27,196	4,446	950	-	32,592	1,574,371	257,350	54,975	-	1,886,696	
Occupancy (e)	1,559,337	1,962	48,498	-	1,609,797	2,121,308	2,669	65,977	-	2,189,954	111,557	140	3,470	-	115,167	63,154	80	1,964	-	65,198	3,855,356	4,851	119,909	-	3,980,116	
Infrastructure (f)	744,573	32,963	66,461	47,577	891,574	279,011	12,352	24,905	17,828	334,096	205,668	9,105	18,358	13,142	246,273	67,273	2,978	6,005	4,299	80,555	1,296,525	57,398	115,728	82,846	1,552,457	
<b>Total Indirect Expenses</b>	<b>5,876,927</b>	<b>548,765</b>	<b>732,615</b>	<b>389,912</b>	<b>7,548,219</b>	<b>3,221,063</b>	<b>100,647</b>	<b>131,153</b>	<b>17,828</b>	<b>3,470,692</b>	<b>910,173</b>	<b>54,217</b>	<b>39,160</b>	<b>54,867</b>	<b>1,058,417</b>	<b>177,179</b>	<b>7,935</b>	<b>10,263</b>	<b>4,299</b>	<b>199,675</b>	<b>10,185,341</b>	<b>711,565</b>	<b>913,191</b>	<b>466,906</b>	<b>12,277,003</b>	
<b>Net Surplus / (Shortfall)</b>	<b>-</b>	<b>558,208</b>	<b>40,908</b>	<b>-</b>	<b>599,115</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(292,791)</b>	<b>(39,170)</b>	<b>-</b>	<b>(331,961)</b>	<b>-</b>	<b>19,793</b>	<b>(10,263)</b>	<b>-</b>	<b>9,530</b>	<b>-</b>	<b>285,209</b>	<b>(8,525)</b>	<b>-</b>	<b>276,684</b>	

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.

Illinois Mathematics and Science Academy  
 Support Areas' Budgeted Contributions - FY19 Summary as of December 31, 2018

	Academic Program Administrative Support				Outreach Programs Administrative Support				Operating Support				ITS Support				Occupancy				Infrastructure				Support Areas Totals															
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total										
<b>Revenues and Other Sources of Financial Resources</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
EAF Appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Student Fees (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Other Earned Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Grants and Donations	-	-	-	342,335	342,335	-	-	-	-	41,725	41,725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	82,846	82,846	-	-	-	-	466,906	466,906							
<b>Total Revenues</b>	-	-	-	<b>342,335</b>	<b>342,335</b>	-	-	-	-	<b>41,725</b>	<b>41,725</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>82,846</b>	<b>82,846</b>	-	-	-	-	<b>466,906</b>	<b>466,906</b>							
<b>Direct Expenses:</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Faculty	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Other Program Staff	1,467,280	310,854	-	70,760	1,848,894	226,979	-	-	-	226,979	853,715	20,000	-	-	873,715	571,461	-	-	-	571,461	1,736,123	4,851	-	-	1,740,974	1,077,309	37,398	-	52,405	1,167,112	5,932,867	373,103	-	123,165	6,429,135					
Residential Food Services	359,040	40,392	-	-	448,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,826,643	-	-	-	1,826,643	156,116	20,000	102,728	30,441	309,285	2,933,568	115,400	62,303	117,741	3,719,012					
Other Contractual Services	187,472	5,400	334,500	45,575	572,947	7,122	-	-	41,725	48,847	213,525	70,000	-	-	283,525	532,690	90,000	54,975	-	677,665	1,826,643	-	100	-	1,826,743	48,500	-	-	-	309,285	2,933,568	115,400	62,303	117,741	3,719,012					
Employee Travel	16,075	-	28,000	51,000	95,075	4,616	3,500	-	-	8,116	5,300	6,750	-	-	12,050	2,500	-	-	-	2,500	2,000	4,250	-	-	6,250	14,000	-	13,000	-	27,000	44,491	3,500	52,000	51,000	150,991					
Commodities	36,850	2,200	29,350	-	68,400	1,000	-	-	-	1,000	11,365	-	-	-	6,500	6,500	-	-	-	6,500	102,730	-	-	-	102,730	48,500	-	-	-	48,500	206,945	2,200	29,350	-	238,495					
Equipment	17,000	-	3,541	-	20,541	-	-	-	-	-	5,000	-	-	-	5,000	133,700	85,000	-	-	218,700	177,500	-	15,559	-	193,059	-	-	-	-	-	333,200	85,000	19,100	-	437,300					
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	153,900	9,350	-	-	163,250	-	-	-	-	-	-	-	-	-	-	153,900	9,350	-	-	163,250					
Telecommunications	3,650	-	-	-	3,650	-	4,620	-	-	4,620	-	-	-	-	-	173,620	73,000	-	-	246,620	10,360	-	-	-	10,360	600	-	-	-	600	188,230	77,620	-	-	265,850					
Automotive	-	-	-	-	-	-	-	-	-	-	43,100	5,000	790	-	48,890	-	-	-	-	-	-	-	-	-	-	43,100	5,000	-	-	48,890	43,100	5,000	-	-	48,890					
Other Expenses	-	100,000	-	175,000	275,000	-	-	-	-	280	-	-	-	-	280	-	-	-	-	-	-	-	-	-	100,000	-	-	-	-	100,000	-	-	-	-	200,280	175,000	375,280			
<b>Total Direct Expenses</b>	<b>2,087,367</b>	<b>358,846</b>	<b>544,759</b>	-	<b>3,333,307</b>	<b>239,717</b>	<b>8,120</b>	-	-	<b>289,562</b>	<b>1,132,005</b>	<b>25,000</b>	<b>77,820</b>	-	<b>1,234,825</b>	<b>1,574,371</b>	<b>257,350</b>	<b>54,975</b>	-	<b>1,886,696</b>	<b>3,855,356</b>	<b>4,851</b>	<b>119,909</b>	-	<b>3,980,116</b>	<b>1,296,525</b>	<b>57,398</b>	<b>115,728</b>	<b>82,846</b>	<b>1,552,487</b>	<b>10,185,341</b>	<b>711,565</b>	<b>913,191</b>	-	<b>11,810,097</b>					
<b>Net Contribution to Indirect Expenses</b>	<b>(2,087,367)</b>	<b>(358,846)</b>	<b>(544,759)</b>	-	<b>(2,990,972)</b>	<b>(239,717)</b>	<b>(8,120)</b>	-	-	<b>(247,837)</b>	<b>(1,132,005)</b>	<b>(25,000)</b>	<b>(77,820)</b>	-	<b>(1,234,825)</b>	<b>(1,574,371)</b>	<b>(257,350)</b>	<b>(54,975)</b>	-	<b>(1,886,696)</b>	<b>(3,855,356)</b>	<b>(4,851)</b>	<b>(119,909)</b>	-	<b>(3,980,116)</b>	<b>(1,296,525)</b>	<b>(57,398)</b>	<b>(115,728)</b>	-	<b>(1,469,651)</b>	<b>(10,185,341)</b>	<b>(711,565)</b>	<b>(913,191)</b>	-	<b>(11,810,097)</b>					
<b>Indirect Expenses:</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Administrative Support (b)	(2,087,367)	(358,846)	(544,759)	-	(2,990,972)	(239,717)	(8,120)	-	-	(247,837)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,327,084)	(366,966)	(544,759)	-	(3,238,809)						
Operating Support (c)	-	-	-	-	-	-	-	-	-	-	(1,132,005)	(25,000)	(77,820)	-	(1,234,825)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,132,005)	(25,000)	(77,820)	-	(1,234,825)	
ITS Support (d)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,574,371)	(257,350)	(54,975)	-	(1,886,696)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,574,371)	(257,350)	(54,975)	-	(1,886,696)	
Occupancy (e)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,855,356)	(4,851)	(119,909)	-	(3,980,116)	-	-	-	-	-	-	-	-	-	(3,855,356)	(4,851)	(119,909)	-	(3,980,116)
Infrastructure (f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,296,525)	(57,398)	(115,728)	-	(1,469,651)	(1,296,525)	(57,398)	(115,728)	-	(1,469,651)	(1,296,525)	(57,398)	(115,728)	-	(1,469,651)
<b>Total Indirect Expenses</b>	<b>(2,087,367)</b>	<b>(358,846)</b>	<b>(544,759)</b>	-	<b>(2,990,972)</b>	<b>(239,717)</b>	<b>(8,120)</b>	-	-	<b>(247,837)</b>	<b>(1,132,005)</b>	<b>(25,000)</b>	<b>(77,820)</b>	-	<b>(1,234,825)</b>	<b>(1,574,371)</b>	<b>(257,350)</b>	<b>(54,975)</b>	-	<b>(1,886,696)</b>	<b>(3,855,356)</b>	<b>(4,851)</b>	<b>(119,909)</b>	-	<b>(3,980,116)</b>	<b>(1,296,525)</b>	<b>(57,398)</b>	<b>(115,728)</b>	-	<b>(1,469,651)</b>	<b>(10,185,341)</b>	<b>(711,565)</b>	<b>(913,191)</b>	-	<b>(11,810,097)</b>					
<b>Net Surplus / (Shortfall)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					

(a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.  
 (b) College & Academic Counseling, Admissions, PES Administration, etc.  
 (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.  
 (d) Allocated based on headcount.  
 (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.  
 (f) President's Office, MarCom, etc.; allocated based on expense budget.