

Illinois Mathematics and Science Academy
 FY19 Operating Budget Summary as of April 30, 2019

	Program Areas Totals					Support Areas Totals					Academy Totals				
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF (g)	Total	EAF	Income	Local	SPTF (h)	Total
Revenues and Other Sources of Financial Resources															
EAF Appropriation	18,391,900	-	-	-	18,391,900	-	-	-	-	-	18,391,900	-	-	-	18,391,900
Student Fees (a)	-	1,657,495	884,505	-	2,542,000	-	-	-	-	-	-	1,657,495	884,505	-	2,542,000
Program Fees	-	496,000	-	-	496,000	-	-	-	-	-	-	496,000	-	-	496,000
Other Earned Revenues	-	104,830	219,010	-	323,840	-	-	-	-	-	-	104,830	219,010	-	323,840
Grants and Donations	-	-	10,000	1,730,730	1,740,730	-	-	-	330,694	330,694	-	-	10,000	1,730,730	1,740,730
Total Revenues	18,391,900	2,258,325	1,113,515	1,730,730	23,494,470	-	-	-	330,694	330,694	18,391,900	2,258,325	1,113,515	1,730,730	23,494,470
Direct Expenses:															
Faculty	4,628,701	-	-	-	4,628,701	-	-	-	-	-	4,628,701	-	-	-	4,628,701
Other Program Staff	2,390,189	781,689	-	251,043	3,422,921	5,973,710	343,903	-	147,753	6,465,366	8,363,899	1,125,592	-	398,796	9,888,287
Residential Food Services	669,389	78,408	95,832	-	843,629	359,040	40,392	49,368	-	448,800	1,028,429	118,800	145,200	-	1,292,429
Other Contractual Services	217,660	257,524	73,810	265,137	814,131	2,918,011	115,400	698,828	110,121	3,842,360	3,135,671	372,924	772,638	375,258	4,656,491
Employee Travel	9,058	28,200	11,750	23,661	72,669	41,242	3,500	43,500	62,820	151,062	50,300	31,700	55,250	86,481	223,731
Commodities	148,500	108,700	36,000	124,952	418,152	217,670	2,200	25,250	-	245,120	366,170	110,900	61,250	124,952	663,272
Equipment	99,661	15,000	3,000	171,285	288,946	333,839	85,000	19,200	10,000	448,039	433,500	100,000	22,200	181,285	736,985
EDP Equipment	-	-	-	-	-	153,900	9,350	-	-	163,250	153,900	9,350	-	-	163,250
Telecommunications	-	-	12,500	-	12,500	188,230	77,620	726	-	266,576	188,230	77,620	13,226	-	279,076
Automotive	-	-	-	-	-	43,100	5,000	790	-	48,890	43,100	5,000	790	-	48,890
Other Expenses	-	1,000	-	563,958	564,958	-	-	280	-	280	-	1,000	280	563,958	565,238
Total Direct Expenses	8,163,158	1,270,521	232,892	1,400,036	11,066,607	10,228,742	682,365	837,942	330,694	12,079,743	18,391,900	1,952,886	1,070,834	1,730,730	23,146,350
Net Contribution to Indirect Expenses	10,228,742	987,804	880,623	330,694	12,427,863	(10,228,742)	(682,365)	(837,942)	-	(11,749,049)	0	305,439	42,681	0	348,120
Indirect Expenses:															
Administrative Support (b)	2,351,302	338,060	447,259	223,258	3,359,879	(2,351,302)	(338,060)	(447,259)	-	(3,136,621)	-	-	-	-	-
Operating Support (c)	1,103,163	25,000	105,495	9,590	1,243,248	(1,103,163)	(25,000)	(105,495)	-	(1,233,658)	0	0	-	-	0
ITS Support (d)	1,596,847	257,350	55,701	-	1,909,898	(1,596,847)	(257,350)	(55,701)	-	(1,909,898)	-	-	(0)	-	(0)
Occupancy (e)	3,892,829	4,824	113,409	-	4,011,062	(3,892,829)	(4,824)	(113,409)	-	(4,011,062)	0	-	(0)	-	0
Infrastructure (f)	1,284,601	57,131	116,078	97,846	1,555,656	(1,284,601)	(57,131)	(116,078)	-	(1,457,810)	-	-	-	-	-
Total Indirect Expenses	10,228,742	682,365	837,942	330,694	12,079,743	(10,228,742)	(682,365)	(837,942)	-	(11,749,049)	0	0	(0)	-	0
Net Surplus / (Shortfall) before debt service	-	305,439	42,681	-	348,120	-	-	-	-	-	(0)	305,439	42,681	0	348,120
Debt Service - Lease Purchase - ESPC (i)															248,225
Net Surplus / (Shortfall) after debt service(j)															99,895

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.
- (g) Reflects remaining Fund award of unrestricted monies.
- (h) Eliminates SPTF revenues and expenses reflected twice in Program Area and Support Area totals.
- (i) Funded by Local Fund
- (j) Surplus contributes to IMSA reserves to help reach target level of \$6,000,000 or 3 months operating budget.

Illinois Mathematics and Science Academy
 Program Areas Budgeted Contributions - FY19 Summary as of April 30, 2019

	Academic Program					Residential Program					Outreach Programs					Innovation					Program Areas Totals					
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	
Revenues and Other Sources of Financial Resources																										
EAF Appropriation	11,619,651	-	-	-	11,619,651	4,951,909	-	-	-	4,951,909	1,339,199	-	-	-	1,339,199	481,141	-	-	-	481,141	18,391,900	-	-	-	-	18,391,900
Student Fees (a)	-	1,173,424	532,737	-	1,706,161	-	484,071	351,769	-	835,839	-	-	-	-	-	-	-	-	-	-	-	1,657,495	884,505	-	-	2,542,000
Program Fees	-	-	-	-	-	-	-	-	-	-	-	461,000	-	-	461,000	-	35,000	-	-	35,000	-	496,000	-	-	-	496,000
Other Earned Revenues	-	80,720	219,010	-	299,730	-	-	-	-	-	-	23,000	-	-	23,000	-	1,110	-	-	1,110	-	104,830	219,010	-	-	323,840
Grants and Donations	-	-	10,000	959,177	969,177	-	-	-	23,435	23,435	-	-	-	463,939	463,939	-	-	-	284,179	284,179	-	-	10,000	1,730,730	1,740,730	
Total Revenues	11,619,651	1,254,144	761,747	959,177	14,594,719	4,951,909	484,071	351,769	23,435	5,811,183	1,339,199	484,000	-	463,939	2,287,138	481,141	36,110	-	284,179	801,430	18,391,900	2,258,325	1,113,515	1,730,730	23,494,470	
Direct Expenses:																										
Faculty	4,628,701	-	-	-	4,628,701	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,628,701	-	-	-	-	4,628,701
Other Program Staff	595,989	-	-	6,603	602,592	1,050,519	289,397	-	-	1,339,916	445,847	488,674	-	241,750	1,176,271	297,834	3,618	-	2,690	304,142	2,390,189	781,689	-	251,043	3,422,921	
Residential Food Services	-	-	-	-	-	669,389	78,408	95,832	-	843,629	-	-	-	-	-	-	-	-	-	-	669,389	78,408	95,832	-	843,629	
Other Contractual Services	217,660	78,000	10,000	126,192	431,852	-	14,500	63,800	-	78,300	-	147,440	10	54,851	202,301	-	17,584	-	84,094	101,678	217,660	257,524	73,810	265,137	814,131	
Employee Travel	5,707	-	3,000	8,100	16,807	1,770	-	8,750	-	10,520	1,581	25,000	-	13,561	40,142	-	3,200	-	2,000	5,200	9,058	28,200	11,750	23,661	72,669	
Commodities	148,500	-	3,750	18,949	171,199	-	1,500	32,250	-	33,750	-	89,900	-	83,443	173,343	-	17,300	-	22,560	39,860	148,500	108,700	36,000	124,952	418,152	
Equipment	99,661	-	-	143,406	243,067	-	-	3,000	-	3,000	-	5,000	-	-	5,000	-	10,000	-	27,879	37,879	99,661	15,000	3,000	171,285	288,946	
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Telecommunications	-	-	-	-	-	-	-	12,500	-	12,500	-	-	-	-	-	-	-	-	-	-	-	-	-	12,500	12,500	
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses	-	-	-	411,608	411,608	-	-	-	-	-	-	1,000	-	13,112	14,112	-	-	-	139,238	139,238	-	1,000	-	-	563,958	
Total Direct Expenses	5,696,218	78,000	16,750	714,858	6,505,826	1,721,678	383,805	216,132	-	2,321,615	447,428	757,014	10	406,717	1,611,169	297,834	51,702	-	278,461	627,997	8,163,158	1,270,521	232,892	1,400,036	11,066,607	
Net Contribution to Indirect Expenses	5,923,433	1,176,144	744,997	244,319	8,088,893	3,230,231	100,266	135,637	23,435	3,489,568	891,771	(273,014)	(10)	57,222	675,969	183,307	(15,592)	-	5,718	173,433	10,228,742	987,804	880,623	330,694	12,427,863	
Indirect Expenses:																										
Administrative Support (b)	2,111,595	329,940	447,259	181,533	3,070,327	-	-	-	-	-	239,707	8,120	-	41,725	289,552	-	-	-	-	-	2,351,302	338,060	447,259	223,258	3,359,879	
Operating Support (c)	605,575	13,724	57,911	5,264	682,474	334,549	7,582	31,993	2,908	377,031	143,983	3,263	13,769	1,252	162,267	19,057	432	1,822	166	21,477	1,103,163	25,000	105,495	9,590	1,243,248	
ITS Support (d)	876,580	141,271	30,577	-	1,048,428	484,265	78,045	16,892	-	579,201	208,418	33,589	7,270	-	249,277	27,585	4,446	962	-	32,993	1,596,847	257,350	55,701	-	1,909,898	
Occupancy (e)	1,574,493	1,951	45,869	-	1,622,314	2,141,927	2,654	62,400	-	2,206,982	112,641	140	3,282	-	116,062	63,768	79	1,858	-	65,705	3,892,829	4,824	113,409	-	4,011,062	
Infrastructure (f)	755,190	33,586	68,240	57,522	914,538	269,491	11,985	24,352	20,527	326,354	187,023	8,318	16,900	14,245	226,485	72,897	3,242	6,587	5,553	88,279	1,284,601	57,131	116,078	97,846	1,555,656	
Total Indirect Expenses	5,923,433	520,472	649,856	244,319	7,338,080	3,230,231	100,266	135,637	23,435	3,489,568	891,771	53,429	41,220	57,222	1,043,643	183,307	8,199	11,229	5,718	208,453	10,228,742	682,365	837,942	330,694	12,079,743	
Net Surplus / (Shortfall)	-	655,673	95,141	-	750,813	-	-	-	-	-	-	(326,443)	(41,230)	-	(367,673)	-	(23,791)	(11,229)	0	(35,020)	-	305,439	42,681	-	348,120	

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.

Illinois Mathematics and Science Academy
 Support Areas' Budgeted Contributions - FY19 Summary as of April 30, 2019

	Academic Program Administrative Support					Outreach Programs Administrative Support					Operating Support					ITS Support					Occupancy					Infrastructure					Support Areas Totals									
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total					
Revenues and Other Sources of Financial Resources																																								
EAF Appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Student Fees (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Other Earned Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Grants and Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Total Revenues	-	-	-	181,533	181,533	-	-	-	41,725	41,725	-	-	-	9,590	9,590	-	-	-	-	-	-	-	-	-	-	-	-	-	97,846	97,846	-	-	-	-	330,694	330,694				
Direct Expenses:																																								
Faculty	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Other Program Staff	1,529,612	281,948	-	70,758	1,882,318	226,550	-	-	-	226,550	819,150	20,000	-	9,590	848,740	583,466	-	-	-	583,466	1,740,742	4,824	-	-	1,745,566	1,074,190	37,131	-	67,405	1,178,726	5,973,710	343,903	-	147,753	6,465,366					
Residential Food Services	359,040	40,392	-	-	400,432	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	359,040	40,392	-	-	400,432					
Other Contractual Services	147,015	5,400	350,000	37,955	540,370	7,110	-	-	41,725	48,835	216,303	-	97,175	-	313,478	538,764	90,000	54,975	-	683,739	1,853,427	-	93,600	-	1,947,027	155,392	20,000	103,078	30,441	308,911	2,938,011	115,400	698,828	110,121	3,842,360					
Employee Travel	18,779	-	19,500	62,820	101,099	5,558	3,500	-	-	9,058	6,988	-	6,750	-	13,738	-	-	-	-	-	1,112	-	4,250	-	5,362	8,805	-	13,000	-	21,805	41,242	3,500	43,500	62,820	151,062					
Commodities	35,469	2,200	24,750	-	62,419	489	-	-	-	489	12,453	-	500	-	12,953	7,565	-	-	-	7,565	120,888	-	-	-	120,888	40,806	-	-	-	40,806	217,670	2,200	25,250	-	245,120					
Equipment	18,159	-	3,641	-	21,800	-	-	-	-	-	5,169	-	-	-	5,169	130,403	85,000	-	-	215,403	175,300	-	15,559	-	190,859	4,808	-	-	-	4,808	333,839	85,000	19,200	10,000	448,039					
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	153,900	9,350	-	-	163,250	-	-	-	-	-	-	-	-	-	-	153,900	9,350	-	-	163,250					
Telecommunications	3,521	-	-	-	3,521	-	4,620	-	-	4,620	-	-	-	-	-	182,749	73,000	726	-	256,475	1,360	-	-	-	1,360	600	-	-	-	600	188,230	77,620	726	-	266,576					
Automotive	-	-	-	-	-	-	-	-	-	-	43,100	5,000	790	-	48,890	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43,100	5,000	790	-	48,890					
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Total Direct Expenses	2,111,595	329,940	447,259	181,533	3,070,327	239,707	8,120	-	41,725	289,552	1,103,163	25,000	105,495	9,590	1,243,248	1,596,847	257,350	55,701	-	1,909,898	3,892,829	4,824	113,409	-	4,011,062	1,284,601	57,131	116,078	97,846	1,555,656	10,228,742	682,365	837,942	330,694	12,079,743					
Net Contribution to Indirect Expenses	(2,111,595)	(329,940)	(447,259)	-	(2,888,794)	(239,707)	(8,120)	-	-	(247,827)	(1,103,163)	(25,000)	(105,495)	-	(1,233,658)	(1,596,847)	(257,350)	(55,701)	-	(1,909,898)	(3,892,829)	(4,824)	(113,409)	-	(4,011,062)	(1,284,601)	(57,131)	(116,078)	-	(1,457,810)	(10,228,742)	(682,365)	(837,942)	-	(11,749,049)					
Indirect Expenses:																																								
Administrative Support (b)	(2,111,595)	(329,940)	(447,259)	-	(2,888,794)	(239,707)	(8,120)	-	-	(247,827)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,351,302)	(338,060)	(447,259)	-	(3,136,621)					
Operating Support (c)	-	-	-	-	-	-	-	-	-	-	(1,103,163)	(25,000)	(105,495)	-	(1,233,658)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,103,163)	(25,000)	(105,495)	-	(1,233,658)					
ITS Support (d)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,596,847)	(257,350)	(55,701)	-	(1,909,898)	-	-	-	-	-	-	-	-	-	-	(1,596,847)	(257,350)	(55,701)	-	(1,909,898)					
Occupancy (e)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,892,829)	(4,824)	(113,409)	-	(4,011,062)	-	-	-	-	-	(3,892,829)	(4,824)	(113,409)	-	(4,011,062)					
Infrastructure (f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,284,601)	(57,131)	(116,078)	-	(1,457,810)	(1,284,601)	(57,131)	(116,078)	-	(1,457,810)					
Total Indirect Expenses	(2,111,595)	(329,940)	(447,259)	-	(2,888,794)	(239,707)	(8,120)	-	-	(247,827)	(1,103,163)	(25,000)	(105,495)	-	(1,233,658)	(1,596,847)	(257,350)	(55,701)	-	(1,909,898)	(3,892,829)	(4,824)	(113,409)	-	(4,011,062)	(1,284,601)	(57,131)	(116,078)	-	(1,457,810)	(10,228,742)	(682,365)	(837,942)	-	(11,749,049)					
Net Surplus / (Shortfall)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					

(a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
 (b) College & Academic Counseling, Admissions, PFS Administration, etc.
 (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
 (d) Allocated based on headcount.
 (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
 (f) President's Office, MarCom, etc.; allocated based on expense budget.