

Illinois Mathematics and Science Academy
 FY19 Actual Contributions - as of August 31, 2019

	Program Areas Totals					Support Areas Totals					Academy Totals				
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF (g)	Total	EAF	Income	Local	SPTF (h)	Total
Revenues and Other Sources of Financial Resources															
EAF Appropriation	18,375,530	-	-	-	18,375,530	-	-	-	-	-	18,375,530	-	-	-	18,375,530
Student Fees (a)	-	1,200,000	1,341,066	-	2,541,066	-	-	-	-	-	-	1,200,000	1,341,066	-	2,541,066
Program Fees	-	408,698	3,490	-	412,188	-	-	-	-	-	-	408,698	3,490	-	412,188
Other Earned Revenues	-	180,451	237,095	-	417,546	-	-	-	-	-	-	180,451	237,095	-	417,546
Grants and Donations	-	-	11,500	1,682,214	1,693,714	-	-	-	331,238	331,238	-	-	11,500	1,682,214	1,693,714
Total Revenues	18,375,530	1,789,149	1,593,151	1,682,214	23,440,044	-	-	-	331,238	331,238	18,375,530	1,789,149	1,593,151	1,682,214	23,440,044
Direct Expenses:															
Faculty	4,627,647	-	-	-	4,627,647	-	-	-	-	-	4,627,647	-	-	-	4,627,647
Other Program Staff	2,373,920	798,034	-	243,127	3,415,081	5,987,120	323,302	-	138,649	6,449,071	8,361,040	1,121,336	-	381,776	9,864,152
Residential Food Services	696,960	78,408	18,072	-	793,440	359,040	40,392	9,310	-	408,742	1,056,000	118,800	27,382	-	1,202,182
Other Contractual Services	216,643	181,748	73,946	262,879	735,216	2,891,434	25,538	766,223	106,410	3,789,605	3,108,077	207,286	840,169	369,289	4,524,821
Employee Travel	9,136	23,805	7,356	11,544	51,841	40,767	2,128	37,677	55,500	136,072	49,903	25,933	45,033	67,044	187,913
Commodities	145,676	91,613	33,074	100,868	371,231	218,541	675	20,130	16,196	255,542	364,217	92,288	53,204	117,064	626,773
Equipment	99,694	8,266	1,445	159,824	269,229	333,806	71,097	77,799	14,483	497,185	433,500	79,363	79,244	174,307	766,414
EDP Equipment	-	-	-	-	-	153,392	-	-	-	153,392	153,392	-	-	-	153,392
Telecommunications	-	-	12,417	614	13,031	178,662	17,149	726	-	196,537	178,662	17,149	13,143	614	209,568
Automotive	-	-	-	-	-	43,092	3,938	815	-	47,845	43,092	3,938	815	-	47,845
Other Expenses	-	-	-	572,120	572,120	-	-	241	-	241	-	-	241	572,120	572,361
Total Direct Expenses	8,169,676	1,181,874	146,310	1,350,976	10,848,836	10,205,854	484,219	912,921	331,238	11,934,232	18,375,530	1,666,093	1,059,231	1,682,214	22,783,068
Net Contribution to Indirect Expenses	10,205,854	607,275	1,446,841	331,238	12,591,208	(10,205,854)	(484,219)	(912,921)	-	(11,602,994)	0	123,056	533,920	-	656,976
Indirect Expenses:															
Administrative Support (b)	2,343,845	331,000	382,766	232,784	3,290,395	(2,343,845)	(331,000)	(382,766)	-	(3,057,611)	-	-	-	-	-
Operating Support (c)	1,110,297	5,213	106,976	9,590	1,232,076	(1,110,297)	(5,213)	(106,976)	-	(1,222,486)	0	-	0	-	0
ITS Support (d)	1,561,668	85,537	59,196	-	1,706,401	(1,561,668)	(85,537)	(59,196)	-	(1,706,401)	-	-	0	-	0
Occupancy (e)	3,880,464	4,915	221,409	-	4,106,788	(3,880,464)	(4,915)	(221,409)	-	(4,106,788)	-	(0)	0	-	0
Infrastructure (f)	1,309,580	57,554	142,574	88,864	1,598,572	(1,309,580)	(57,554)	(142,574)	-	(1,509,708)	-	-	0	-	0
Total Indirect Expenses	10,205,854	484,219	912,921	331,238	11,934,232	(10,205,854)	(484,219)	(912,921)	-	(11,602,994)	0	(0)	0	-	0
Net Surplus / (Shortfall) before debt service	-	123,056	533,920	-	656,975	-	-	-	-	-	0	123,056	533,920	-	656,975
Debt Service - Lease Purchase - ESPC (i)															248,225
Net Surplus / (Shortfall) after debt service(j)															408,750

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.
- (g) Reflects remaining Fund award of unrestricted monies.
- (h) Eliminates SPTF revenues and expenses reflected twice in Program Area and Support Area totals.
- (i) Funded by Local Fund
- (j) Surplus contributes to IMSA reserves to help reach target level of \$6,000,000 or 3 months operating budget.

Illinois Mathematics and Science Academy

Program Areas - Budgeted Contributions - FY19 Actual as of August 31, 2019

	Academic Program					Residential Program					Outreach Programs					Innovation					Program Areas Totals					
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	
Revenues and Other Sources of Financial Resources																										
EAF Appropriation	11,642,184	-	-	-	11,642,184	4,937,712	-	-	-	4,937,712	1,324,398	-	-	-	1,324,398	471,237	-	-	-	471,237	18,375,530	-	-	-	-	18,375,530
Student Fees (a)	-	718,889	1,006,636	-	1,725,525	-	481,111	334,430	-	815,541	-	-	-	-	-	-	-	-	-	-	-	1,200,000	1,341,066	-	-	2,541,066
Program Fees	-	4,180	3,490	-	7,670	-	-	-	-	-	-	380,881	-	-	380,881	-	23,637	-	-	23,637	-	408,698	3,490	-	-	412,188
Other Earned Revenues	-	150,946	237,095	-	388,041	-	-	-	-	-	-	28,355	-	-	28,355	-	1,150	-	-	1,150	-	180,451	237,095	-	-	417,546
Grants and Donations	-	-	11,500	1,016,522	1,028,022	-	-	-	21,642	21,642	-	-	-	459,557	459,557	-	-	-	184,494	184,494	-	-	11,500	1,682,214	1,693,714	
Total Revenues	11,642,184	874,015	1,258,721	1,016,522	14,791,442	4,937,712	481,111	334,430	21,642	5,774,895	1,324,398	409,236	-	459,557	2,193,190	471,237	24,787	-	184,494	680,517	18,375,530	1,789,149	1,593,151	1,682,214	23,440,044	
Direct Expenses:																										
Faculty	4,627,647	-	-	-	4,627,647	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,627,647	-	-	-	-	4,627,647
Other Program Staff	615,148	-	-	6,602	621,750	1,017,345	333,346	-	-	1,350,691	442,131	459,273	-	233,835	1,135,239	299,296	5,415	-	2,690	307,401	2,373,920	798,034	-	243,127	3,415,081	
Residential Food Services	-	-	-	-	-	696,960	78,408	18,072	-	793,440	-	-	-	-	-	-	-	-	-	-	696,960	78,408	18,072	-	793,440	
Other Contractual Services	216,643	59,943	10,475	203,171	490,232	-	24,616	63,233	-	87,849	-	80,347	238	38,229	118,814	-	16,842	-	21,479	38,321	216,643	181,748	73,946	262,879	735,216	
Employee Travel	5,549	-	47	5,674	11,270	1,895	-	7,309	-	9,204	1,692	21,409	-	5,870	28,971	-	2,396	-	-	2,396	9,136	23,805	7,356	11,544	51,841	
Commodities	145,676	-	3,395	17,940	167,011	-	2,382	29,679	-	32,061	-	81,137	-	80,683	161,820	-	8,094	-	2,245	10,339	145,676	91,613	33,074	100,868	371,231	
Equipment	99,694	-	-	159,400	259,094	-	-	1,445	-	1,445	-	4,987	-	-	4,987	-	3,279	-	424	3,703	99,694	8,266	1,445	159,824	268,229	
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Telecommunications	-	-	-	-	-	-	-	12,417	-	12,417	-	-	-	-	-	-	-	-	614	614	-	-	12,417	614	13,031	
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses	-	-	-	388,078	388,078	-	-	-	-	-	-	-	-	31,388	31,388	-	-	-	-	152,654	152,654	-	-	-	572,120	
Total Direct Expenses	5,710,357	59,943	13,917	780,865	6,565,082	1,716,200	438,752	132,155	-	2,287,107	443,823	647,153	238	390,005	1,481,219	299,296	36,026	-	180,106	515,428	8,169,676	1,181,874	146,310	1,350,976	10,848,836	
Net Contribution to Indirect Expenses	5,931,827	814,072	1,244,804	235,657	8,226,360	3,221,512	42,359	202,275	21,642	3,487,788	880,575	(237,917)	(238)	69,552	711,971	171,941	(11,239)	-	4,388	165,089	10,205,854	607,275	1,446,841	331,238	12,591,208	
Indirect Expenses:																										
Administrative Support (b)	2,103,094	326,467	382,766	176,617	2,988,944	-	-	-	-	-	240,751	4,533	-	56,167	301,451	-	-	-	-	-	2,343,845	331,000	382,766	232,784	3,290,395	
Operating Support (c)	609,491	2,862	58,724	5,264	676,341	336,712	1,581	32,442	2,908	373,643	144,914	680	13,962	1,252	160,808	19,180	90	1,848	166	21,284	1,110,297	5,213	106,976	9,590	1,232,076	
ITS Support (d)	857,269	46,955	32,495	-	936,719	473,596	25,940	17,952	-	517,488	203,826	11,164	7,726	-	222,716	26,977	1,478	1,023	-	29,477	1,561,668	85,537	59,196	-	1,706,401	
Occupancy (e)	1,569,492	1,988	89,551	-	1,661,031	2,135,123	2,704	121,825	-	2,259,652	112,283	142	6,407	-	118,832	63,566	81	3,627	-	67,273	3,880,464	4,915	221,409	-	4,106,788	
Infrastructure (f)	792,481	34,828	86,278	53,775	967,362	276,080	12,133	30,057	18,734	337,004	178,800	7,858	19,466	12,133	218,257	62,218	2,734	6,774	4,222	75,948	1,309,580	57,554	142,574	88,864	1,598,572	
Total Indirect Expenses	5,931,827	413,100	649,814	235,657	7,230,398	3,221,512	42,359	202,275	21,642	3,487,788	880,575	24,378	47,561	69,552	1,022,065	171,941	4,383	13,271	4,388	193,982	10,205,854	484,219	912,921	331,238	11,934,232	
Net Surplus / (Shortfall) before debt service	-	400,972	594,990	-	995,962	-	-	-	-	-	-	(262,295)	(47,799)	-	(310,094)	-	(15,621)	(13,271)	-	(28,893)	-	123,056	533,920	-	656,975	

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.

Illinois Mathematics and Science Academy
 Support Areas' Budgeted Contributions - FY19 Actual as of August 31, 2019

	Academic Program Administrative Support					Outreach Programs Administrative Support					Operating Support					ITS Support					Occupancy					Infrastructure					Support Areas Totals									
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total					
Revenues and Other Sources of Financial Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAF Appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Fees (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Earned Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Donations	-	-	-	176,617	176,617	-	-	-	-	-	-	-	-	-	9,590	9,590	-	-	-	-	-	-	-	-	-	-	-	-	-	-	88,864	88,864	-	-	-	-	331,238	331,238		
Total Revenues	-	-	-	176,617	176,617	-	-	-	-	56,167	56,167	-	-	-	9,590	9,590	-	-	-	-	-	-	-	-	-	-	-	-	-	-	88,864	88,864	-	-	-	-	331,238	331,238		
Direct Expenses:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Faculty	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Program Staff	1,529,032	280,892	-	70,636	1,880,560	227,607	-	-	-	227,607	823,758	1,045	-	9,590	834,393	576,958	-	-	-	576,958	1,733,394	4,915	-	-	1,738,309	1,096,371	36,450	-	58,423	1,191,244	5,987,120	323,302	-	138,649	6,449,071					
Residential Food Services	359,040	40,392	-	9,310	408,742	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	359,040	40,392	-	9,310	408,742					
Other Contractual Services	151,103	4,258	331,089	38,302	524,842	7,403	-	-	37,948	45,351	221,253	230	104,175	-	325,658	518,204	1,050	58,470	-	577,724	1,833,025	145,549	-	1,978,574	160,356	20,000	126,940	30,160	337,456	2,891,434	25,538	766,223	106,410	3,789,605						
Employee Travel	18,207	-	19,840	51,050	89,097	5,255	1,024	-	4,169	10,448	13,958	-	1,284	-	9,093	-	-	-	-	-	1,068	919	-	1,987	8,428	1,104	15,634	281	25,447	40,767	2,128	37,677	55,500	136,072						
Commodities	25,504	675	19,669	2,146	47,994	486	-	-	14,050	14,536	13,958	461	-	-	14,419	6,464	-	-	-	6,464	132,562	-	-	-	39,567	39,567	-	-	-	4,260	218,541	675	20,130	16,196	255,542					
Equipment	17,886	250	2,858	14,483	35,477	-	-	-	-	-	427	-	-	-	427	131,476	70,847	-	-	202,323	179,757	74,941	-	-	254,698	4,260	-	-	-	-	333,866	71,097	77,799	14,483	497,155					
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	153,392	-	-	-	153,392	-	-	-	-	-	-	-	-	-	-	153,392	-	-	-	153,392					
Telecommunications	2,232	-	-	-	2,232	-	3,509	-	-	3,509	-	-	-	-	-	175,174	13,640	726	-	189,540	658	-	-	-	658	598	-	-	-	598	178,662	17,149	726	-	196,537					
Automotive	-	-	-	-	-	-	-	-	-	-	43,092	3,938	815	-	47,845	-	-	-	-	-	-	-	-	-	-	43,092	3,938	815	-	47,845	-	-	-	-	47,845					
Other Expenses	-	-	-	-	-	-	-	-	-	241	-	-	-	-	241	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	241					
Total Direct Expenses	2,103,094	326,467	382,766	176,617	2,988,944	240,751	4,533	-	56,167	301,451	1,110,297	5,213	106,976	-	9,590	1,232,076	1,561,668	85,537	59,196	-	1,706,401	3,880,464	4,915	221,409	-	4,106,788	1,309,580	57,554	142,574	-	1,509,708	10,205,854	484,219	912,921	-	11,934,232				
Net Contribution to Indirect Expenses	(2,103,094)	(326,467)	(382,766)	-	(2,812,327)	(240,751)	(4,533)	-	-	(245,284)	(1,110,297)	(5,213)	(106,976)	-	(1,222,486)	(1,561,668)	(85,537)	(59,196)	-	(1,706,401)	(3,880,464)	(4,915)	(221,409)	-	(4,106,788)	(1,309,580)	(57,554)	(142,574)	-	(1,509,708)	(10,205,854)	(484,219)	(912,921)	-	(11,602,994)					
Indirect Expenses:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Administrative Support (b)	(2,103,094)	(326,467)	(382,766)	-	(2,812,327)	(240,751)	(4,533)	-	-	(245,284)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,343,845)	(331,000)	(382,766)	-	(3,057,611)					
Operating Support (c)	-	-	-	-	-	-	-	-	-	-	(1,110,297)	(5,213)	(106,976)	-	(1,222,486)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,110,297)	(5,213)	(106,976)	-	(1,222,486)					
ITS Support (d)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,561,668)	(85,537)	(59,196)	-	(1,706,401)	-	-	-	-	-	-	-	-	-	-	(1,561,668)	(85,537)	(59,196)	-	(1,706,401)					
Occupancy (e)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,880,464)	(4,915)	(221,409)	-	(4,106,788)	-	-	-	-	-	(3,880,464)	(4,915)	(221,409)	-	(4,106,788)					
Infrastructure (f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,309,580)	(57,554)	(142,574)	-	(1,509,708)	(1,309,580)	(57,554)	(142,574)	-	(1,509,708)					
Total Indirect Expenses	(2,103,094)	(326,467)	(382,766)	-	(2,812,327)	(240,751)	(4,533)	-	-	(245,284)	(1,110,297)	(5,213)	(106,976)	-	(1,222,486)	(1,561,668)	(85,537)	(59,196)	-	(1,706,401)	(3,880,464)	(4,915)	(221,409)	-	(4,106,788)	(1,309,580)	(57,554)	(142,574)	-	(1,509,708)	(10,205,854)	(484,219)	(912,921)	-	(11,602,994)					
Net Surplus / (Shortfall) before debt service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.