

Illinois Mathematics and Science Academy  
 FY20 Operating Budget Summary as of June 30, 2020

	Program Areas Totals					Support Areas Totals					Academy Totals				
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF (g)	Total	EAF	Income	Local	SPTF (h)	Total
<b>Revenues and Other Sources of Financial Resources</b>															
EAF Appropriation	18,943,900	-	-	-	18,943,900	-	-	-	-	-	18,943,900	-	-	-	18,943,900
Student Fees (a)	-	1,341,190	766,818	-	2,108,008	-	-	-	-	-	-	1,341,190	766,818	-	2,108,008
Program Fees	-	288,024	-	-	288,024	-	-	-	-	-	-	288,024	-	-	288,024
Other Earned Revenues	-	78,037	74,200	-	152,237	-	-	-	-	-	-	78,037	74,200	-	152,237
Grants and Donations	-	40,180	-	735,587	775,767	-	-	-	224,430	224,430	-	40,180	-	735,587	775,767
<b>Total Revenues</b>	<b>18,943,900</b>	<b>1,747,431</b>	<b>841,018</b>	<b>735,587</b>	<b>22,267,936</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>224,430</b>	<b>224,430</b>	<b>18,943,900</b>	<b>1,747,431</b>	<b>841,018</b>	<b>735,587</b>	<b>22,267,936</b>
<b>Direct Expenses:</b>															
Faculty	4,783,220	-	-	-	4,783,220	-	-	-	-	-	4,783,220	-	-	-	4,783,220
Other Program Staff	2,348,293	1,135,920	-	235,242	3,719,455	6,249,787	389,700	-	103,074	6,742,561	8,598,080	1,525,620	-	338,316	10,462,016
Residential Food Services	611,770	-	-	-	611,770	315,154	-	-	-	315,154	926,924	-	-	-	926,924
Other Contractual Services	209,119	127,472	53,609	70,050	460,250	3,363,892	12,200	284,691	96,557	3,757,340	3,573,011	139,672	338,300	166,607	4,217,590
Employee Travel	7,794	17,334	7,550	32,231	64,909	33,205	22,333	10,950	-	66,488	40,999	39,667	18,500	32,231	131,397
Commodities	142,982	69,616	20,400	100,432	333,430	240,019	1,500	26,600	6,262	274,381	383,001	71,116	47,000	106,694	607,811
Equipment	90,544	-	-	65,641	156,185	335,966	-	350	18,537	354,853	426,510	-	350	84,178	511,038
EDP Equipment	-	-	-	261	261	81,000	-	1,300	-	82,300	81,000	-	1,300	261	82,561
Telecommunications	75	-	-	-	75	108,900	42,545	16,027	-	167,472	108,975	42,545	16,027	-	167,547
Automotive	-	-	-	-	-	22,180	3,100	7,400	-	32,680	22,180	3,100	7,400	-	32,680
Other Expenses	-	-	-	7,300	7,300	-	100	-	-	100	-	100	-	7,300	7,400
<b>Total Direct Expenses</b>	<b>8,193,797</b>	<b>1,350,342</b>	<b>81,559</b>	<b>511,157</b>	<b>10,136,855</b>	<b>10,750,103</b>	<b>471,478</b>	<b>347,318</b>	<b>224,430</b>	<b>11,793,329</b>	<b>18,943,900</b>	<b>1,821,820</b>	<b>428,877</b>	<b>735,587</b>	<b>21,930,184</b>
<b>Net Contribution to Indirect Expenses</b>	<b>10,750,103</b>	<b>397,089</b>	<b>759,459</b>	<b>224,430</b>	<b>12,131,081</b>	<b>(10,750,103)</b>	<b>(471,478)</b>	<b>(347,318)</b>	<b>-</b>	<b>(11,568,899)</b>	<b>-</b>	<b>(74,389)</b>	<b>412,141</b>	<b>0</b>	<b>337,752</b>
<b>Indirect Expenses:</b>															
Administrative Support (b)	2,650,455	286,840	74,970	100,780	3,113,045	(2,650,455)	(286,840)	(74,970)	-	(3,012,265)	-	-	-	-	-
Operating Support (c)	1,151,927	3,200	115,900	9,590	1,280,617	(1,151,927)	(3,200)	(115,900)	-	(1,271,027)	-	-	-	-	-
ITS Support (d)	1,429,404	47,545	17,327	1,450	1,495,726	(1,429,404)	(47,545)	(17,327)	-	(1,494,276)	-	-	-	-	-
Occupancy (e)	4,100,937	4,863	21,621	52,609	4,180,030	(4,100,937)	(4,863)	(21,621)	-	(4,127,421)	-	-	-	-	-
Infrastructure (f)	1,417,380	129,030	117,500	60,001	1,723,911	(1,417,380)	(129,030)	(117,500)	-	(1,663,910)	-	0	-	-	0
<b>Total Indirect Expenses</b>	<b>10,750,103</b>	<b>471,478</b>	<b>347,318</b>	<b>224,430</b>	<b>11,793,329</b>	<b>(10,750,103)</b>	<b>(471,478)</b>	<b>(347,318)</b>	<b>-</b>	<b>(11,568,899)</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>Net Surplus / (Shortfall) before debt service</b>	<b>-</b>	<b>(74,389)</b>	<b>412,141</b>	<b>-</b>	<b>337,752</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(74,389)</b>	<b>412,141</b>	<b>0</b>	<b>337,752</b>
<b>Debt Service - Lease Purchase - ESPC</b>															<b>261,700</b>
<b>Net Surplus / (Shortfall) after debt service(i)</b>															<b>76,052</b>

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.
- (g) Reflects remaining Fund award of unrestricted monies.
- (h) Eliminates SPTF revenues and expenses reflected twice in Program Area and Support Area totals.
- (i) Surplus(deficit) contributes to(draws from) IMSA reserves. Target reserve level is \$6,000,000 or 3 months operating budget.

Illinois Mathematics and Science Academy  
 Program Areas' Budgeted Contributions - FY20 Summary as of June 30, 2020

	Academic Program					Residential Program					Outreach Programs					Innovation				Program Areas Totals						
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	
<b>Revenues and Other Sources of Financial Resources</b>																										
EAF Appropriation	12,268,249	-	-	-	12,268,249	4,673,386	-	-	-	4,673,386	1,534,085	-	-	-	1,534,085	468,181	-	-	-	468,181	18,943,900	-	-	-	-	18,943,900
Student Fees (a)	-	630,000	613,352	-	1,243,352	-	711,190	153,466	-	864,656	-	-	-	-	-	-	-	-	-	-	-	1,341,190	766,818	-	-	2,108,008
Program Fees	-	400	-	-	400	-	-	-	-	-	-	267,406	-	-	267,406	-	20,218	-	-	20,218	-	288,024	-	-	-	288,024
Other Earned Revenues	-	66,037	74,200	-	140,237	-	-	-	-	-	-	12,000	-	-	12,000	-	-	-	-	-	-	78,037	74,200	-	-	152,237
Grants and Donations	-	34,350	-	-	34,350	-	-	-	-	-	-	5,830	-	-	5,830	-	-	-	-	-	-	40,180	-	-	-	40,180
<b>Total Revenues</b>	<b>12,268,249</b>	<b>730,787</b>	<b>687,552</b>	<b>230,933</b>	<b>13,917,521</b>	<b>4,673,386</b>	<b>711,190</b>	<b>153,466</b>	<b>48,374</b>	<b>5,586,415</b>	<b>1,534,085</b>	<b>285,236</b>	<b>-</b>	<b>408,121</b>	<b>2,227,442</b>	<b>468,181</b>	<b>20,218</b>	<b>-</b>	<b>48,159</b>	<b>536,558</b>	<b>18,943,900</b>	<b>1,747,431</b>	<b>841,018</b>	<b>735,587</b>	<b>-</b>	<b>22,267,936</b>
<b>Direct Expenses:</b>																										
Faculty	4,783,220	-	-	-	4,783,220	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,783,220	-	-	-	-	4,783,220
Other Program Staff	663,246	-	-	1,159	664,405	722,356	665,032	-	-	1,387,388	663,292	467,659	-	234,083	1,365,034	299,399	3,229	-	-	302,628	2,348,293	1,135,920	-	235,242	-	3,719,455
Residential Food Services	-	-	-	-	-	611,770	-	-	-	611,770	-	-	-	-	-	-	-	-	-	-	611,770	-	-	-	-	611,770
Other Contractual Services	208,608	75,313	1,999	2,000	287,920	511	-	50,000	3,713	54,224	-	45,059	1,600	54,423	101,082	-	7,100	10	9,914	17,024	209,119	127,472	53,609	70,050	460,250	
Employee Travel	595	-	-	9,541	10,136	6,178	-	7,550	-	13,728	1,021	16,734	-	21,690	39,445	-	600	-	1,000	1,600	7,794	17,334	7,550	32,231	64,909	
Commodities	136,849	-	1,000	5,378	143,227	-	1,500	19,400	-	20,900	-	66,516	-	79,470	145,986	6,133	1,600	-	15,584	23,317	142,982	69,616	20,400	100,432	333,430	
Equipment	89,244	-	-	54,743	143,987	1,194	-	-	-	1,194	-	-	-	-	-	106	-	-	10,898	11,004	90,544	-	-	65,641	156,185	
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	261	261	-	-	-	-	261	
Telecommunications	-	-	-	-	-	-	-	-	-	-	75	-	-	-	75	-	-	-	-	-	75	-	-	-	-	75
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,300	7,300	-	-	-	-	7,300	
<b>Total Direct Expenses</b>	<b>5,881,762</b>	<b>75,313</b>	<b>2,999</b>	<b>72,821</b>	<b>6,032,895</b>	<b>1,342,009</b>	<b>666,532</b>	<b>76,950</b>	<b>3,713</b>	<b>2,089,204</b>	<b>664,388</b>	<b>595,968</b>	<b>1,600</b>	<b>389,666</b>	<b>1,651,622</b>	<b>305,638</b>	<b>12,529</b>	<b>10</b>	<b>44,957</b>	<b>363,134</b>	<b>8,193,797</b>	<b>1,350,342</b>	<b>81,559</b>	<b>511,157</b>	<b>10,136,855</b>	
<b>Net Contribution to Indirect Expenses</b>	<b>6,386,487</b>	<b>655,474</b>	<b>684,553</b>	<b>158,112</b>	<b>7,884,626</b>	<b>3,331,377</b>	<b>44,658</b>	<b>76,516</b>	<b>44,661</b>	<b>3,497,211</b>	<b>869,697</b>	<b>(310,732)</b>	<b>(1,600)</b>	<b>18,455</b>	<b>575,820</b>	<b>162,543</b>	<b>7,689</b>	<b>(10)</b>	<b>3,202</b>	<b>173,424</b>	<b>10,750,103</b>	<b>397,089</b>	<b>759,459</b>	<b>224,430</b>	<b>12,131,081</b>	
<b>Indirect Expenses:</b>																										
Administrative Support (b)	2,467,269	284,840	74,970	95,064	2,922,143	-	-	-	-	-	183,186	2,000	-	5,716	190,902	-	-	-	-	-	2,650,455	286,840	74,970	100,780	-	3,113,045
Operating Support (c)	632,344	1,757	63,623	5,264	702,987	349,337	970	35,148	2,908	388,364	150,348	418	15,127	1,252	167,144	19,899	55	2,002	166	22,122	1,151,927	3,200	115,900	9,590	1,280,617	
ITS Support (d)	784,663	26,100	9,512	796	821,070	433,485	14,419	5,255	440	453,598	186,563	6,206	2,262	189	195,220	24,692	821	299	25	25,838	1,429,404	47,545	17,327	1,450	1,495,726	
Occupancy (e)	1,658,664	1,967	8,745	21,278	1,690,654	2,256,433	2,676	11,896	28,947	2,299,952	118,663	141	626	1,522	120,951	67,177	80	354	862	68,473	4,100,937	4,863	21,621	52,609	4,180,030	
Infrastructure (f)	843,546	76,792	69,930	35,709	1,025,976	292,122	26,593	24,217	12,366	355,298	230,937	21,023	19,145	9,776	280,881	50,775	4,622	4,209	2,149	61,756	1,417,380	129,030	117,500	60,001	1,723,911	
<b>Total Indirect Expenses</b>	<b>6,386,487</b>	<b>391,455</b>	<b>226,779</b>	<b>158,112</b>	<b>7,162,832</b>	<b>3,331,377</b>	<b>44,658</b>	<b>76,516</b>	<b>44,661</b>	<b>3,497,211</b>	<b>869,697</b>	<b>29,787</b>	<b>37,159</b>	<b>18,455</b>	<b>955,098</b>	<b>162,543</b>	<b>5,579</b>	<b>6,865</b>	<b>3,202</b>	<b>178,189</b>	<b>10,750,103</b>	<b>471,478</b>	<b>347,318</b>	<b>224,430</b>	<b>11,793,329</b>	
<b>Net Surplus / (Shortfall)</b>	<b>-</b>	<b>264,019</b>	<b>457,775</b>	<b>-</b>	<b>721,794</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(340,519)</b>	<b>(38,759)</b>	<b>-</b>	<b>(379,278)</b>	<b>-</b>	<b>2,110</b>	<b>(6,875)</b>	<b>-</b>	<b>(4,764)</b>	<b>-</b>	<b>(74,389)</b>	<b>412,141</b>	<b>-</b>	<b>337,752</b>	

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.

**Illinois Mathematics and Science Academy  
Support Areas' Budgeted Contributions - FY20 Summary as of June 30, 2020**

	Academic Program Administrative Support					Outreach Programs Administrative Support					Operating Support					ITS Support					Occupancy					Infrastructure					Support Areas Totals									
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total					
<b>Revenues and Other Sources of Financial Resources</b>																																								
EAF Appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Fees (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Earned Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Donations	-	-	-	95,064	95,064	-	-	-	5,716	5,716	-	-	-	9,590	9,590	-	-	-	1,450	1,450	-	-	-	52,609	52,609	-	-	-	60,001	60,001	-	-	-	224,430	224,430	-	-	-	224,430	224,430
<b>Total Revenues</b>	-	-	-	<b>95,064</b>	<b>95,064</b>	-	-	-	<b>5,716</b>	<b>5,716</b>	-	-	-	<b>9,590</b>	<b>9,590</b>	-	-	-	<b>1,450</b>	<b>1,450</b>	-	-	-	<b>52,609</b>	<b>52,609</b>	-	-	-	<b>60,001</b>	<b>60,001</b>	-	-	-	<b>224,430</b>	<b>224,430</b>					
<b>Direct Expenses:</b>																																								
Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Program Staff	1,716,408	255,807	37,500	2,009,715	177,517	-	487	178,004	858,730	-	9,590	868,320	564,734	-	564,734	1,815,202	4,863	-	-	1,820,065	1,117,196	129,030	-	55,497	1,301,723	6,249,787	389,700	-	103,074	6,742,561										
Residential Food Services	315,154	-	-	315,154	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	315,154								
Other Contractual Services	363,137	7,200	53,000	39,357	462,694	2,166	-	1,572	3,738	261,559	-	108,500	-	-	370,059	468,665	5,000	-	-	473,665	1,989,545	-	7,891	51,229	2,048,665	278,820	-	115,300	4,399	398,519	3,363,892									
Employee Travel	20,160	20,333	8,750	-	49,243	2,857	2,000	-	4,857	1,855	-	-	-	-	1,855	1,736	-	-	-	1,736	6,607	-	2,200	-	8,807	31,205	22,333	10,950	-	66,488										
Commodities	26,062	1,500	13,000	2,500	43,062	646	-	3,657	4,303	7,603	-	-	-	7,603	4,213	-	-	-	4,213	186,844	-	13,600	-	200,444	14,651	-	105	14,756	240,019	1,500	26,600	6,262								
Equipment	19,638	-	220	15,707	35,565	-	-	-	-	-	-	-	-	-	216,398	-	-	1,450	217,848	99,824	-	130	1,380	101,334	106	-	-	-	106	335,966	-	350	18,537							
EDR Equipment	-	-	-	-	-	-	-	-	-	81,000	-	1,300	-	82,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,000	-	1,300	82,300						
Telecommunications	6,710	-	-	-	6,710	-	-	-	-	-	-	-	-	-	94,394	42,545	16,027	-	152,966	7,796	-	-	-	7,796	-	-	-	-	-	108,900	42,545	16,027	167,472							
Automotive	-	-	-	-	-	-	-	-	-	22,180	3,100	7,400	-	32,680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,180	3,100	7,400	32,680							
Other Expenses	-	-	-	-	-	-	-	-	-	-	100	-	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100	-	-	100							
<b>Total Direct Expenses</b>	<b>2,467,269</b>	<b>284,840</b>	<b>74,970</b>	<b>95,064</b>	<b>2,922,143</b>	<b>183,186</b>	<b>2,000</b>	<b>-</b>	<b>5,716</b>	<b>190,902</b>	<b>1,151,927</b>	<b>3,200</b>	<b>115,900</b>	<b>9,590</b>	<b>1,280,617</b>	<b>1,429,404</b>	<b>47,545</b>	<b>17,327</b>	<b>1,450</b>	<b>1,494,276</b>	<b>4,100,937</b>	<b>4,863</b>	<b>21,621</b>	<b>52,609</b>	<b>4,180,030</b>	<b>1,417,380</b>	<b>129,030</b>	<b>117,500</b>	<b>60,001</b>	<b>1,723,911</b>	<b>10,750,103</b>	<b>471,478</b>	<b>347,318</b>	<b>224,430</b>	<b>11,793,329</b>					
<b>Net Contribution to Indirect Expenses</b>	<b>(2,467,269)</b>	<b>(284,840)</b>	<b>(74,970)</b>	<b>-</b>	<b>(2,827,079)</b>	<b>(183,186)</b>	<b>(2,000)</b>	<b>-</b>	<b>(185,186)</b>	<b>(1,151,927)</b>	<b>(3,200)</b>	<b>(115,900)</b>	<b>-</b>	<b>(1,271,027)</b>	<b>(1,429,404)</b>	<b>(47,545)</b>	<b>(17,327)</b>	<b>-</b>	<b>(1,494,276)</b>	<b>(4,100,937)</b>	<b>(4,863)</b>	<b>(21,621)</b>	<b>-</b>	<b>(4,127,421)</b>	<b>(1,417,380)</b>	<b>(129,030)</b>	<b>(117,500)</b>	<b>-</b>	<b>(1,663,910)</b>	<b>(10,750,103)</b>	<b>(471,478)</b>	<b>(347,318)</b>	<b>-</b>	<b>(11,568,899)</b>						
<b>Indirect Expenses:</b>																																								
Administrative Support (b)	(2,467,269)	(284,840)	(74,970)	-	(2,827,079)	(183,186)	(2,000)	-	(185,186)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,650,455)									
Operating Support (c)	-	-	-	-	-	-	-	-	-	(1,151,927)	(3,200)	(115,900)	-	(1,271,027)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(286,840)								
ITS Support (d)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,429,404)	(47,545)	(17,327)	-	(1,494,276)	-	-	-	-	-	-	-	-	-	-	-	(115,900)									
Occupancy (e)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,429,404)	(47,545)	(17,327)	-	(1,494,276)	-	-	-	-	-	(17,327)									
Infrastructure (f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,100,937)	(4,863)	(21,621)	-	(4,127,421)	-	-	-	-	-	(4,127,421)									
<b>Total Indirect Expenses</b>	<b>(2,467,269)</b>	<b>(284,840)</b>	<b>(74,970)</b>	<b>-</b>	<b>(2,827,079)</b>	<b>(183,186)</b>	<b>(2,000)</b>	<b>-</b>	<b>(185,186)</b>	<b>(1,151,927)</b>	<b>(3,200)</b>	<b>(115,900)</b>	<b>-</b>	<b>(1,271,027)</b>	<b>(1,429,404)</b>	<b>(47,545)</b>	<b>(17,327)</b>	<b>-</b>	<b>(1,494,276)</b>	<b>(4,100,937)</b>	<b>(4,863)</b>	<b>(21,621)</b>	<b>-</b>	<b>(4,127,421)</b>	<b>(1,417,380)</b>	<b>(129,030)</b>	<b>(117,500)</b>	<b>-</b>	<b>(1,663,910)</b>	<b>(10,750,103)</b>	<b>(471,478)</b>	<b>(347,318)</b>	<b>-</b>	<b>(11,568,899)</b>						
<b>Net Surplus / (Shortfall)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>							

(a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.  
 (b) College & Academic Counseling, Admissions, PFS Administration, etc.  
 (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.  
 (d) Allocated based on headcount.  
 (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.  
 (f) President's Office, MarCom, etc.; allocated based on expense budget.