

Illinois Mathematics and Science Academy
 FY20 Actual Contributions as of August 31, 2020

	Program Areas Totals					Support Areas Totals					Academy Totals				
	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF (g)	Total	EAFF	Income	Local	SPTF (h)	Total
Revenues and Other Sources of Financial Resources															
EAF Appropriation	18,898,129	-	-	-	18,898,129	-	-	-	-	-	18,898,129	-	-	-	18,898,129
Student Fees (a)	-	1,338,102	776,837	-	2,114,939	-	-	-	-	-	-	1,338,102	776,837	-	2,114,939
Program Fees	-	273,101	3,050	-	276,151	-	-	-	-	-	-	273,101	3,050	-	276,151
Other Earned Revenues	-	87,117	61,866	-	148,983	-	-	-	-	-	-	87,117	61,866	-	148,983
Grants and Donations	-	40,180	-	676,895	717,075	-	-	-	210,389	210,389	-	40,180	-	676,895	717,075
Total Revenues	18,898,129	1,738,500	841,753	676,895	22,155,277	-	-	-	210,389	210,389	18,898,129	1,738,500	841,753	676,895	22,155,277
Direct Expenses:															
Faculty	4,781,219	3,475	-	-	4,784,694	-	-	-	-	-	4,781,219	3,475	-	-	4,784,694
Other Program Staff	2,347,120	1,143,486	-	222,954	3,713,560	6,246,303	392,710	-	94,211	6,733,224	8,593,423	1,536,196	-	317,165	10,446,784
Residential Food Services	611,770	-	-	-	611,770	315,154	-	-	-	315,154	926,924	-	-	-	926,924
Other Contractual Services	203,901	88,427	52,326	61,395	406,049	3,352,168	7,200	286,140	96,835	3,742,343	3,556,069	95,627	338,466	158,230	4,148,392
Employee Travel	6,362	15,255	7,528	15,285	44,430	32,585	18,827	10,266	-	61,678	38,947	34,082	17,794	15,285	106,108
Commodities	140,616	28,808	20,275	99,732	289,431	235,119	1,491	26,992	3,424	267,026	375,735	30,299	47,267	103,156	556,457
Equipment	90,395	-	-	59,929	150,324	335,837	-	339	15,919	352,095	426,232	-	339	75,848	502,419
EDP Equipment	-	-	-	-	-	80,999	320	1,228	-	82,547	80,999	320	1,228	-	82,547
Telecommunications	75	-	-	261	336	99,215	38,443	16,027	-	153,685	99,290	38,443	16,027	261	154,021
Automotive	-	-	-	-	-	19,291	-	7,357	-	26,648	19,291	-	7,357	-	26,648
Other Expenses	-	-	-	6,950	6,950	-	-	559	-	559	-	-	-	6,950	6,950
Total Direct Expenses	8,181,458	1,279,451	80,129	466,506	10,007,544	10,716,671	458,991	348,908	210,389	11,734,959	18,898,129	1,738,442	428,478	676,895	21,741,944
Net Contribution to Indirect Expenses	10,716,671	459,049	761,624	210,389	12,147,733	(10,716,671)	(458,991)	(348,908)	-	(11,524,570)	(0)	58	413,275	0	413,333
Indirect Expenses:															
Administrative Support (b)	2,644,565	286,335	74,608	88,720	3,094,228	(2,644,565)	(286,335)	(74,608)	-	(3,005,508)	-	-	-	-	-
Operating Support (c)	1,146,194	-	117,893	9,590	1,273,677	(1,146,194)	-	(117,893)	-	(1,264,087)	-	-	-	-	-
ITS Support (d)	1,410,473	38,763	17,255	1,450	1,467,941	(1,410,473)	(38,763)	(17,255)	-	(1,466,491)	-	-	-	-	-
Occupancy (e)	4,101,168	4,863	21,683	52,609	4,180,323	(4,101,168)	(4,863)	(21,683)	-	(4,127,714)	(0)	-	-	-	(0)
Infrastructure (f)	1,414,271	129,030	117,469	58,020	1,718,790	(1,414,271)	(129,030)	(117,469)	-	(1,660,770)	-	(0)	-	-	(0)
Total Indirect Expenses	10,716,671	458,991	348,908	210,389	11,734,959	(10,716,671)	(458,991)	(348,908)	-	(11,524,570)	(0)	(0)	-	-	(0)
Net Surplus / (Shortfall) before debt service	-	58	412,716	-	412,774	-	-	-	-	-	(0)	58	413,275	0	413,333
Debt Service - Lease Purchase - ESPC															261,700
Net Surplus / (Shortfall) after debt service(i)															151,633

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.
- (g) Reflects remaining Fund award of unrestricted monies.
- (h) Eliminates SPTF revenues and expenses reflected twice in Program Area and Support Area totals
- (i) Surplus(deficit) contributes to(draws from) IMSA reserves. Target reserve level is \$6,000,000 or 3 months operating budget.

Illinois Mathematics and Science Academy
 Program Areas' Actual Contributions - FY20 Summary as of August 31, 2020

	Academic Program					Residential Program					Center for Teaching and Learning Programs					IN2 Programs					Program Areas Totals					
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	
Revenues and Other Sources of Financial Resources	12,244,236	-	-	-	12,244,236	4,667,580	-	-	-	4,667,580	1,519,941	-	-	-	1,519,941	466,372	-	-	-	466,372	18,898,129	-	-	-	-	18,898,129
EAF Appropriation	12,244,236	-	-	-	12,244,236	4,667,580	-	-	-	4,667,580	1,519,941	-	-	-	1,519,941	466,372	-	-	-	466,372	18,898,129	-	-	-	-	18,898,129
Student Fees (a)	-	630,000	622,632	-	1,252,632	-	708,102	154,205	-	862,307	-	-	-	-	-	-	-	-	-	-	-	1,338,102	776,837	-	-	2,114,939
Program Fees	-	3,399	3,050	-	6,449	-	-	-	-	-	-	252,294	-	-	252,294	-	17,408	-	-	17,408	-	273,101	3,050	-	-	276,151
Other Earned Revenues	-	74,437	61,866	-	136,303	-	-	-	-	-	-	12,680	-	-	12,680	-	-	-	-	-	-	87,117	61,866	-	-	148,983
Grants and Donations	-	34,350	-	214,493	248,843	-	-	-	47,966	47,966	-	5,830	-	370,498	376,328	-	-	-	43,939	43,939	-	40,180	-	-	676,895	
Total Revenues	12,244,236	742,186	687,548	214,493	13,888,464	4,667,580	708,102	154,205	47,966	5,577,852	1,519,941	270,804	-	370,498	2,161,243	466,372	17,408	-	43,939	527,718	18,898,129	1,738,500	841,753	676,895	22,155,277	
Direct Expenses:																										
Faculty	4,781,219	3,475	-	-	4,784,694	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,781,219	3,475	-	-	-	4,784,694
Other Program Staff	662,794	-	-	1,159	663,953	722,044	666,753	-	-	1,388,797	663,010	473,504	-	221,795	1,358,309	299,272	3,229	-	-	302,501	2,347,120	1,143,486	-	222,954	3,713,560	
Residential Food Services	-	-	-	-	-	611,770	-	-	-	611,770	-	-	-	-	-	-	-	-	-	-	-	611,770	-	-	-	611,770
Other Contractual Services	203,390	55,283	1,250	-	259,923	511	-	49,793	3,567	53,871	-	26,527	1,273	33,840	61,640	-	6,617	10	23,988	30,615	203,901	88,427	52,326	61,395	406,049	
Employee Travel	94	-	-	6,221	6,315	5,118	-	7,528	-	12,646	1,150	14,655	-	8,803	24,608	-	600	-	261	861	6,362	15,255	7,528	15,285	44,430	
Commodities	135,475	-	813	9,313	145,601	-	-	19,462	-	19,462	-	27,208	-	84,089	111,297	5,141	1,600	-	6,330	13,071	140,616	28,808	20,275	99,732	289,431	
Equipment	89,095	-	-	52,660	141,755	1,194	-	-	-	1,194	-	-	-	4,245	4,245	106	-	-	3,024	3,130	90,395	-	-	-	59,929	
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	261	261	-	-	-	-	-	
Telecommunications	-	-	-	-	-	-	-	-	-	-	75	-	-	-	75	-	-	-	-	-	75	-	-	-	261	
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	336	
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,950	6,950	-	-	-	-	6,950	
Total Direct Expenses	5,872,067	58,758	2,063	69,353	6,002,241	1,340,637	666,753	76,783	3,567	2,087,740	664,235	541,894	1,273	352,772	1,560,174	304,519	12,046	10	40,814	357,389	8,181,458	1,279,451	80,129	466,506	10,007,544	
Net Contribution to Indirect Expenses	6,372,169	683,428	685,485	145,140	7,886,223	3,326,943	41,349	77,422	44,399	3,490,112	855,706	(271,090)	(1,273)	17,726	601,069	161,853	5,362	(10)	3,125	170,329	10,716,671	459,049	761,624	210,389	12,147,733	
Indirect Expenses:																										
Administrative Support (b)	2,461,704	286,188	74,608	83,003	2,905,503	-	-	-	-	-	182,861	147	-	5,717	188,725	-	-	-	-	-	2,644,565	286,335	74,608	88,720	3,094,228	
Operating Support (c)	629,197	-	64,717	5,264	699,178	347,598	-	35,753	2,908	386,259	149,599	-	15,387	1,252	166,238	19,800	-	2,037	166	22,002	1,146,194	-	117,893	9,590	1,273,677	
ITS Support (d)	774,271	21,279	9,472	796	805,818	427,744	11,755	5,233	440	445,172	184,092	5,059	2,252	189	191,593	24,365	670	298	25	25,358	1,410,473	38,763	17,255	1,450	1,467,941	
Occupancy (e)	1,658,758	1,967	8,770	21,278	1,690,773	2,256,560	2,676	11,931	28,947	2,300,113	118,669	141	627	1,522	120,960	67,181	80	355	862	68,478	4,101,168	4,863	21,683	52,609	4,180,323	
Infrastructure (f)	848,240	77,389	70,455	34,799	1,030,882	295,040	26,918	24,506	12,104	358,568	220,485	20,116	18,313	9,045	267,959	50,506	4,608	4,195	2,072	61,381	1,414,271	129,030	117,469	58,020	1,718,790	
Total Indirect Expenses	6,372,169	386,822	228,021	145,140	7,132,153	3,326,943	41,349	77,422	44,399	3,490,112	855,706	25,463	36,580	17,726	935,475	161,853	5,357	6,885	3,125	177,219	10,716,671	458,991	348,908	210,389	11,734,959	
Net Surplus / (Shortfall)	-	296,606	457,464	-	754,070	-	-	-	-	-	-	(296,553)	(37,853)	-	(334,406)	-	5	(6,895)	-	(6,890)	-	58	412,716	-	412,774	

(a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
 (b) College & Academic Counseling, Admissions, PFS Administration, etc.
 (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
 (d) Allocated based on headcount.
 (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
 (f) President's Office, MarCom, etc.; allocated based on expense budget.

