

Illinois Mathematics and Science Academy ©  
 Report of the Treasurer  
 Summary of FY21 Financial Results  
 Fiscal Year-to-Date as of April 30, 2021

| Expense Category.        | Total All Funds      |               |                      |                     |                      | Education Assistance Fund |             |                      |               |                      | Income Fund         |                      |                   |             |                   | Locally Held Fund |                   |                   |                   |                   | Special Purposes Trust Fund |                   |               |                   |                  |                   |                  |              |                     |               |                   |                   |                   |                   |              |
|--------------------------|----------------------|---------------|----------------------|---------------------|----------------------|---------------------------|-------------|----------------------|---------------|----------------------|---------------------|----------------------|-------------------|-------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------------|-------------------|---------------|-------------------|------------------|-------------------|------------------|--------------|---------------------|---------------|-------------------|-------------------|-------------------|-------------------|--------------|
|                          | Budget/Spending      |               |                      | YTD                 | Remaining Budget     | Budget                    |             |                      | YTD           | Remaining Budget     | Budgeted            |                      |                   | YTD         | Remaining Budget  | Budget            |                   |                   | YTD               | Remaining Budget  | Budget                      |                   |               | YTD               | Remaining Budget |                   |                  |              |                     |               |                   |                   |                   |                   |              |
|                          | Appropriation        | %*            | Expense              | Encumbered          | Exp. & Enc.          | \$                        | %*          | Expense              | Encumbered    | Exp. & Enc.          | \$                  | %*                   | Expense           | Encumbered  | Exp. & Enc.       | \$                | %*                | Expense           | Encumbered        | Exp. & Enc.       | \$                          | %*                | Expense       | Encumbered        | Exp. & Enc.      | \$                |                  |              |                     |               |                   |                   |                   |                   |              |
| Personal Services        | \$ 13,939,939        | 66.0%         | \$ 10,439,455        | \$ 3,500,484        | \$ 13,939,939        | \$ -                      | 0.0%        | \$ 13,179,000        | 70.9%         | \$ 9,914,866         | \$ 3,264,134        | \$ 13,179,000        | \$ -              | 0.0%        | \$ 481,749        | 65.0%             | \$ 281,561        | \$ 200,188        | \$ 481,749        | \$ -              | 0.0%                        | \$ -              | 0.0%          | \$ -              | \$ -             | \$ -              | \$ -             | N/A          |                     |               |                   |                   |                   |                   |              |
| Medicare/Benefits        | 297,343              | 1.4%          | 202,125              | 95,218              | 297,343              | -                         | 0.0%        | 191,000              | 1.0%          | 142,839              | 48,161              | 191,000              | -                 | 0.0%        | 6,864             | 0.9%              | 3,896             | 2,968             | 6,864             | -                 | 0.0%                        | 67,810            | 8.6%          | 67,807            | 3                | 0.0%              | \$ 279,190       | 27.5%        | \$ 243,028          | \$ 36,162     | \$ 279,190        | \$ -              | 0.0%              |                   |              |
| Retirement               | 80,559               | 0.4%          | -                    | -                   | 80,556               | 3                         | 0.0%        | 11,300               | 0.1%          | 11,300               | -                   | 11,300               | -                 | 0.0%        | 1,449             | 0.2%              | 1,449             | -                 | 1,449             | -                 | 0.0%                        | -                 | -             | 67,807            | -                | 67,807            | -                | 0.0%         | \$ 99,479           | 9.8%          | \$ 55,390         | \$ 44,089         | \$ 99,479         | \$ -              | 0.0%         |
| Contractual Services     | 5,281,600            | 25.0%         | 2,633,850            | 1,466,964           | 4,100,814            | 1,180,786                 | 22.4%       | 4,300,000            | 23.1%         | 2,026,329            | 1,434,039           | 3,460,368            | 839,632           | 19.5%       | 143,265           | 19.3%             | 6,378             | 435               | 6,813             | 136,452           | 95.2%                       | 572,155           | 73.0%         | 495,544           | 22,059           | 517,603           | 54,552           | 9.5%         | 266,180             | 26.2%         | 105,599           | 10,431            | 116,030           | 150,150           | 56.4%        |
| Travel                   | 69,776               | 0.3%          | 522                  | 999                 | 1,521                | 68,255                    | 97.8%       | 4,080                | 0.0%          | -                    | 957                 | 957                  | 3,123             | 76.5%       | 20,020            | 2.7%              | -                 | -                 | 20,020            | 100.0%            | 4,517                       | 0.6%              | 522           | 42                | 564              | 3,953             | 87.5%            | 41,159       | 4.0%                | -             | -                 | -                 | 41,159            | 100.0%            |              |
| Commodities              | 501,878              | 2.4%          | 280,002              | 22,986              | 302,988              | 198,880                   | 39.6%       | 244,000              | 1.3%          | 144,641              | 7,332               | 151,973              | 92,027            | 37.7%       | 80,764            | 10.8%             | 928               | 9,612             | 10,540            | 70,224            | 86.9%                       | 43,740            | 5.8%          | 17,369            | 3,156            | 20,525            | 23,215           | 53.1%        | 153,374             | 13.1%         | 117,064           | 2,886             | 119,960           | 15,424            | 10.1%        |
| Equipment                | 618,050              | 2.9%          | 318,271              | 209,368             | 527,639              | 90,411                    | 14.6%       | 450,000              | 2.4%          | 280,197              | 125,125             | 405,322              | 44,678            | 9.9%        | -                 | 0.0%              | -                 | -                 | -                 | -                 | 0.0%                        | -                 | 0.0%          | -                 | -                | -                 | -                | 0.0%         | 168,050             | 16.5%         | 38,074            | 84,243            | 122,317           | 45,733            | 27.2%        |
| EDP Equipment            | 81,000               | 0.4%          | 30,903               | 49,216              | 80,119               | 881                       | 1.1%        | 81,000               | 0.4%          | 30,903               | 49,216              | 80,119               | 881               | 1.1%        | -                 | 0.0%              | -                 | -                 | -                 | -                 | 0.0%                        | -                 | 0.0%          | -                 | -                | -                 | -                | 0.0%         | -                   | 0.0%          | -                 | -                 | -                 | -                 | 0.0%         |
| Telecommunications       | 202,236              | 1.0%          | 144,376              | 49,101              | 193,477              | 8,859                     | 4.4%        | 109,000              | 0.6%          | 80,605               | 20,627              | 101,232              | 7,768             | 7.1%        | 7,000             | 0.9%              | 6,986             | -                 | 6,986             | 14                | 0.2%                        | 86,336            | 11.0%         | 56,785            | 28,474           | 85,259            | 1,077            | 1.2%         | -                   | 0.0%          | -                 | -                 | -                 | -                 | 0.0%         |
| Automotive               | 22,000               | 0.1%          | 19,801               | 472                 | 20,273               | 1,727                     | 7.9%        | 12,500               | 0.1%          | 12,989               | -                   | 12,989               | 111               | 0.9%        | -                 | 0.0%              | -                 | -                 | -                 | -                 | 0.0%                        | 9,500             | 1.2%          | 7,412             | 472              | 7,884             | 1,616            | 17.0%        | -                   | 0.0%          | -                 | -                 | -                 | -                 | 0.0%         |
| Awards                   | 10,860               | 0.1%          | 2,879                | 4,885               | 7,764                | 3,096                     | 28.5%       | -                    | 0.0%          | -                    | -                   | -                    | -                 | -           | -                 | 0.0%              | -                 | -                 | -                 | -                 | -                           | -                 | 0.0%          | -                 | -                | -                 | -                | 0.0%         | 10,860              | 1.1%          | 2,879             | 4,885             | 7,764             | 3,096             | 28.5%        |
| Permanent Improvements   | 18,336               | 0.1%          | -                    | -                   | -                    | 18,336                    | 100.0%      | -                    | 0.0%          | -                    | -                   | -                    | -                 | -           | -                 | 0.0%              | -                 | -                 | -                 | -                 | -                           | -                 | 0.0%          | -                 | -                | -                 | -                | 0.0%         | 18,336              | 1.8%          | -                 | -                 | -                 | 18,336            | 100.0%       |
| Refunds                  | 58                   | 0.0%          | 58                   | -                   | -                    | -                         | 0.0%        | -                    | 0.0%          | -                    | -                   | -                    | -                 | -           | -                 | 0.0%              | 58                | -                 | 58                | -                 | -                           | -                 | 0.0%          | -                 | -                | -                 | -                | 0.0%         | -                   | 0.0%          | -                 | -                 | -                 | -                 | 0.0%         |
| <b>Total</b>             | <b>\$ 21,123,735</b> | <b>100.0%</b> | <b>\$ 14,152,798</b> | <b>\$ 5,399,693</b> | <b>\$ 19,552,491</b> | <b>\$ 1,571,244</b>       | <b>7.4%</b> | <b>\$ 18,581,880</b> | <b>100.0%</b> | <b>\$ 12,644,069</b> | <b>\$ 4,949,591</b> | <b>\$ 17,593,660</b> | <b>\$ 988,220</b> | <b>5.3%</b> | <b>\$ 741,169</b> | <b>100.0%</b>     | <b>\$ 301,256</b> | <b>\$ 213,203</b> | <b>\$ 514,459</b> | <b>\$ 226,710</b> | <b>30.6%</b>                | <b>\$ 784,058</b> | <b>100.0%</b> | <b>\$ 645,439</b> | <b>\$ 54,203</b> | <b>\$ 699,642</b> | <b>\$ 84,416</b> | <b>10.8%</b> | <b>\$ 1,016,628</b> | <b>100.0%</b> | <b>\$ 562,034</b> | <b>\$ 182,696</b> | <b>\$ 744,730</b> | <b>\$ 271,898</b> | <b>26.7%</b> |
| % of Total IMSA Budget * | 100.0%               |               |                      |                     |                      |                           |             | 88.0%                |               |                      |                     |                      |                   | 3.5%        |                   |                   |                   |                   |                   |                   | 3.7%                        |                   |               |                   |                  |                   | 4.6%             |              |                     |               |                   |                   |                   |                   |              |

\* Percentages may not add exactly due to rounding

**Characteristics:**

Appropriated by State?

Yes

Funding Source

Appropriated State revenues

Cash Holder

State

Unspent Funds Returned to State at Year-end?

Yes

Line Item Budget Required?

Yes

Line Item Expense Reporting Required?

Yes

Constraints on Use of Fund

Up to 2% may be reallocated between line items, but Personal Services expenses may not be reduced.

State-approved spending authority

No

MSA earned revenues (various fees, commissions, and rentals)

MSA earned revenues (various fees, event admissions, interest)

State

MSA

No

No

Yes

No

Yes

Yes

Program revenues are not restricted but have been used for those programs. Up to 2% may be reallocated between line items, but Personal Services expenses may not be reduced.

Program revenues are not restricted but have been used for those programs. Cannot use Fund to pay Personal Services expenses.

No

Private contributions and grants, and government grants and contracts

State\*

No

Yes

Yes

Spending restrictions may be imposed by grantors or donors. State does not fund employee benefit expenses.

**Strategic Funding Focus:**

- 1) Core residential and outreach programs
- 2) Administration and Infrastructure
- 3) Facilities (along with Capital funding)

- 1) Residential student programs
- 2) Revenue-generating outreach programs
- 3) Cash reserves

- 1) Residential student programs
- 2) Cash reserves

- 1) Innovative and entrepreneurial initiatives
- 2) Expanding core or launching complimentary outreach programs
- 3) Fundraising activities
- 4) Cash reserves (contributions held by IMSA Fund\*)

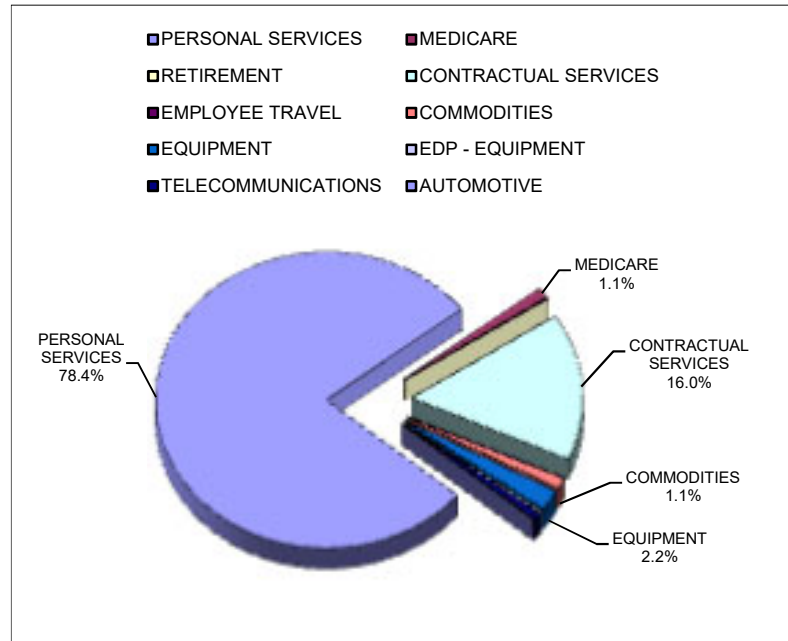
\* State holds SPTF cash following awards to Academy, but IMSA Fund holds cash from private contributions and grants prior to making those awards.

**REPORT OF THE TREASURER  
EDUCATION ASSISTANCE FUND  
FY21 YEAR-TO-DATE - APRIL 30, 2021**

**FISCAL YEAR 2021  
LINE ITEMS ACTUAL  
PERCENTAGE OF TOTAL**

|                      |                      |
|----------------------|----------------------|
| PERSONAL SERVICES    | 78.4%                |
| MEDICARE             | 1.1%                 |
| RETIREMENT           | 0.1%                 |
| CONTRACTUAL SERVICES | 16.0%                |
| EMPLOYEE TRAVEL      | 0.0%                 |
| COMMODITIES          | 1.1%                 |
| EQUIPMENT            | 2.2%                 |
| EDP - EQUIPMENT      | 0.2%                 |
| TELECOMMUNICATIONS   | 0.6%                 |
| AUTOMOTIVE           | 0.1%                 |
| <b>TOTAL *</b>       | <b><u>100.0%</u></b> |

\* Percentages may not add exactly, due to rounding.



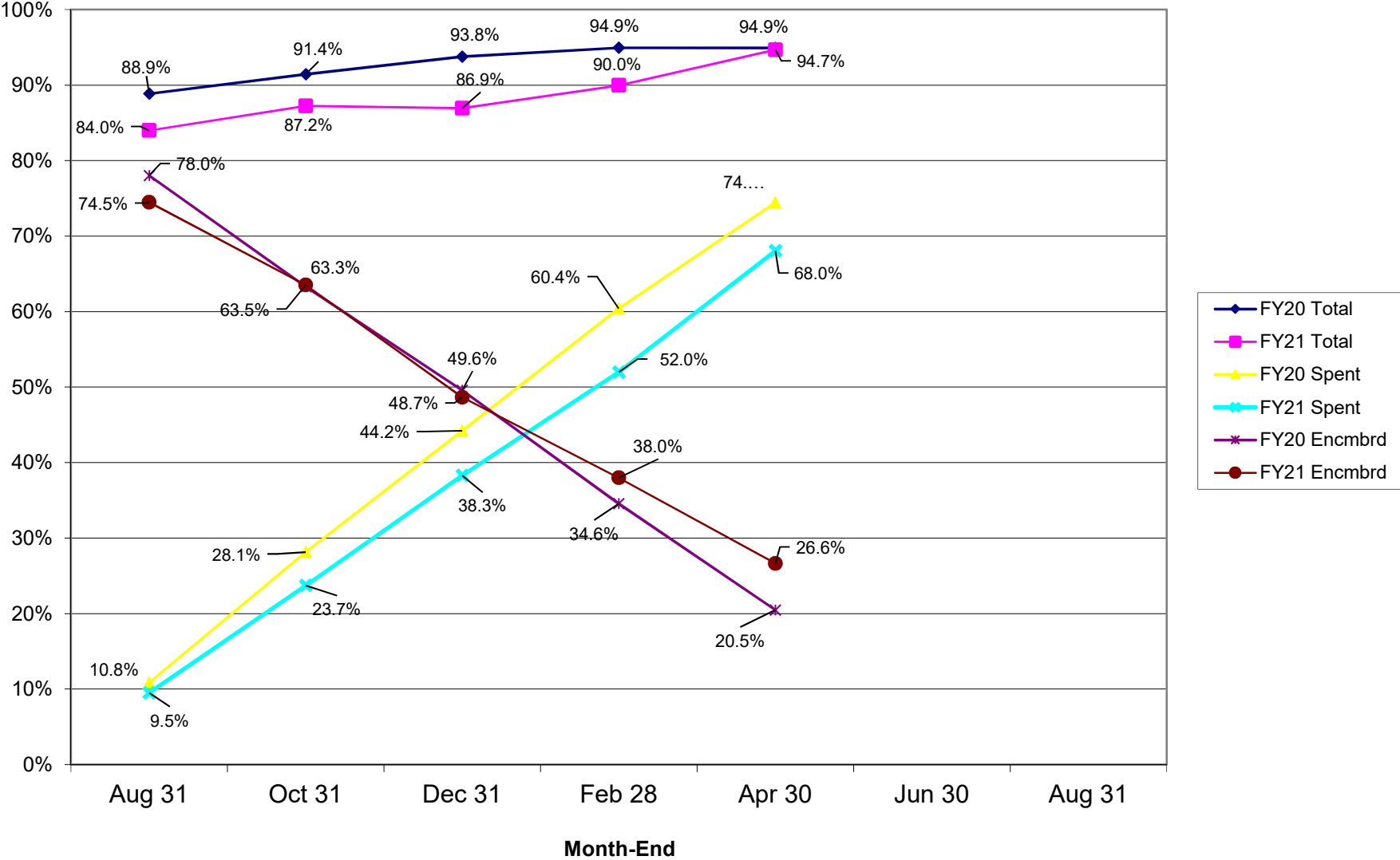
**EXPENDITURES, ENCUMBRANCES, AND BUDGETS  
FISCAL YEAR 2021 COMPARED TO FISCAL YEAR 2020**

|                      | % EXP/ENC YTD |            | FISCAL YEAR 2021     |                      |                     |
|----------------------|---------------|------------|----------------------|----------------------|---------------------|
|                      | FY 2021       | FY 2020    | BUDGET               | YTD EXP              | YTD ENC             |
| PERSONAL SERVICES    | 100%          | 100%       | \$ 13,179,000        | \$ 9,914,866         | \$ 3,264,134        |
| MEDICARE             | 100%          | 100%       | 191,000              | 142,839              | 48,161              |
| RETIREMENT           | 100%          | 91%        | 11,300               | 11,300               | -                   |
| CONTRACTUAL SERVICES | 80%           | 84%        | 4,300,000            | 2,026,329            | 1,434,039           |
| EMPLOYEE TRAVEL      | 23%           | 83%        | 4,080                | -                    | 957                 |
| COMMODITIES          | 62%           | 66%        | 244,000              | 144,641              | 7,332               |
| EQUIPMENT            | 90%           | 80%        | 450,000              | 280,197              | 125,125             |
| EDP - EQUIPMENT      | 99%           | 69%        | 81,000               | 30,903               | 49,216              |
| TELECOMMUNICATIONS   | 93%           | 90%        | 109,000              | 80,605               | 20,627              |
| AUTOMOTIVE           | 99%           | 94%        | 12,500               | 12,389               | -                   |
| <b>TOTAL</b>         | <b>95%</b>    | <b>95%</b> | <b>\$ 18,581,880</b> | <b>\$ 12,644,069</b> | <b>\$ 4,949,591</b> |

IMSA's FY21 Education Assistance Fund appropriation is part of the State's aggregate General Fund, and it is appropriated by the General Assembly in line item amounts. EAF funds are provided from the general taxing activities of the State and are held in the State Treasury. Appropriations not expended during the current fiscal year, including the "lapse period", are returned to the State's General Fund.

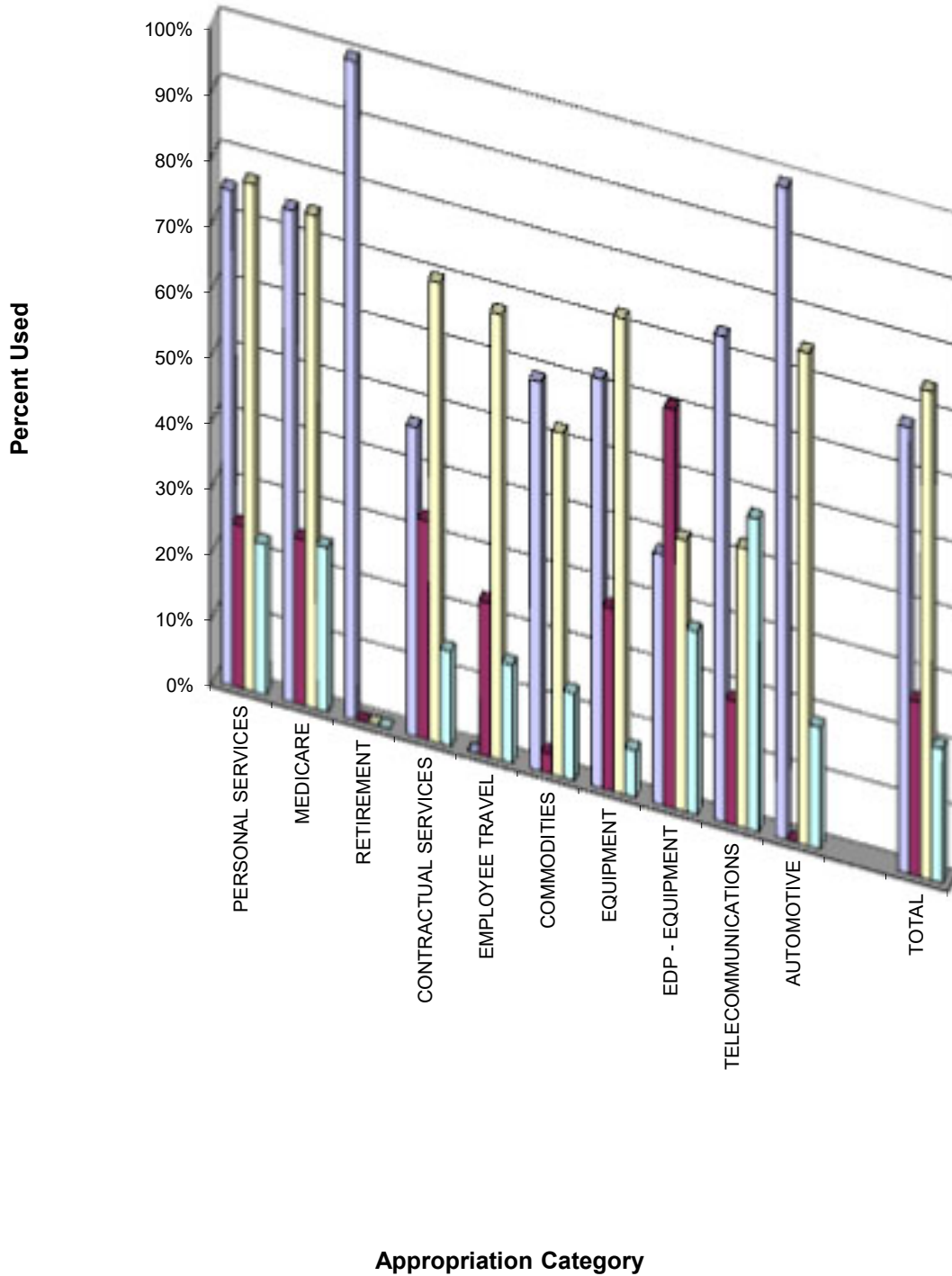
Public Act 101-0637 appropriated \$18,943,900 to IMSA to meet ordinary and contingent expenses incurred on or before June 30, 2021.

### Total EAF Appropriation - YTD Percent Used - FY21 vs. FY20



### EAF Appropriation Categories - FY21 vs. FY20 YTD Percent Used as of April 30, 2021

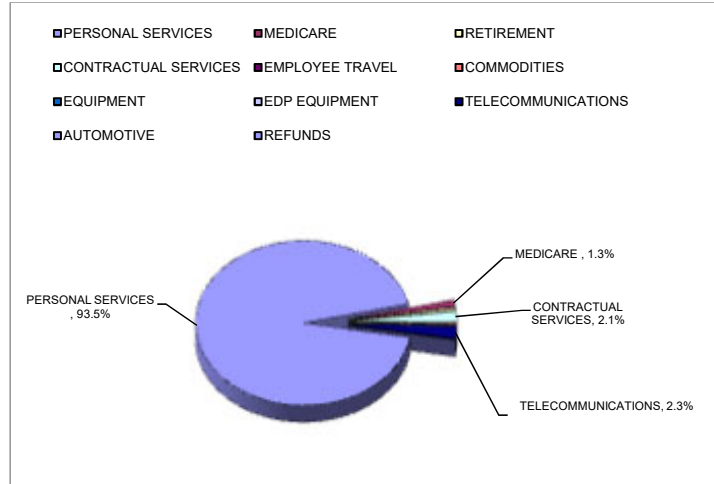
■ FY21 Expensed   
 ■ FY21 Encumbered   
 ■ FY20 Expensed   
 ■ FY20 Encumbered



**REPORT OF THE TREASURER  
INCOME FUND  
FY21 YEAR-TO-DATE - APRIL 30, 2021**

**FISCAL YEAR 2021  
LINE ITEMS ACTUAL  
PERCENTAGE OF TOTAL**

|                      |                      |
|----------------------|----------------------|
| PERSONAL SERVICES    | 93.5%                |
| MEDICARE             | 1.3%                 |
| RETIREMENT           | 0.5%                 |
| CONTRACTUAL SERVICES | 2.1%                 |
| EMPLOYEE TRAVEL      | 0.0%                 |
| COMMODITIES          | 0.3%                 |
| EQUIPMENT            | 0.0%                 |
| EDP EQUIPMENT        | 0.0%                 |
| TELECOMMUNICATIONS   | 2.3%                 |
| AUTOMOTIVE           | 0.0%                 |
| REFUNDS              | 0.0%                 |
| <b>TOTAL*</b>        | <b><u>100.0%</u></b> |



\* Percentages may not add exactly, due to rounding.

**EXPENDITURES, ENCUMBRANCES, AND BUDGETS  
FISCAL YEAR 2021 COMPARED TO FISCAL YEAR 2020**

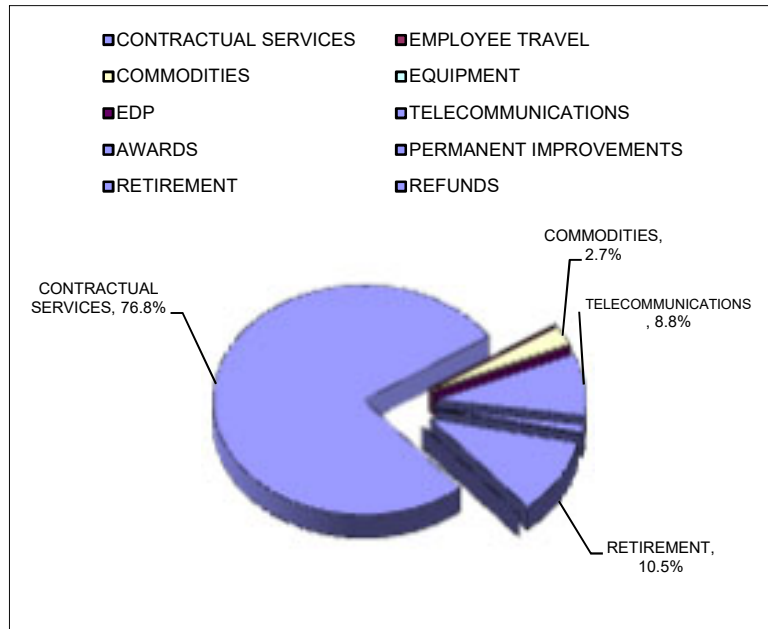
|   | % EXP/ENC YTD |            | FISCAL YEAR 2021    |                   |                   |
|---|---------------|------------|---------------------|-------------------|-------------------|
|   | FY 2021       | FY 2020    | BUDGET              | YTD EXP           | YTD ENC           |
| PERSONAL SERVICES                       | 100%          | 100%       | \$ 214,302          | \$ 67,201         | \$ 147,101        |
| MEDICARE                                | 100%          | 100%       | 3,105               | 977               | 2,128             |
| RETIREMENT                              | 100%          | 0%         | 1,449               | 1,449             | -                 |
| CONTRACTUAL SERVICES                    | 0%            | 95%        | 48,330              | -                 | -                 |
| EMPLOYEE TRAVEL                         | 0%            | 100%       | 3,000               | -                 | -                 |
| COMMODITIES                             | 0%            | 67%        | 8,555               | -                 | -                 |
| EQUIPMENT                               | 0%            | 0%         | -                   | -                 | -                 |
| EDP EQUIPMENT                           | 0%            | 0%         | -                   | -                 | -                 |
| TELECOMMUNICATIONS                      | 100%          | 90%        | 7,000               | 6,986             | -                 |
| AUTOMOTIVE                              | 0%            | 0%         | -                   | -                 | -                 |
| REFUNDS                                 | 0%            | 0%         | -                   | -                 | -                 |
| <b>Residential Activities</b>           | <b>79%</b>    | <b>99%</b> | <b>285,741</b>      | <b>76,613</b>     | <b>149,229</b>    |
| PERSONAL SERVICES                       | 100%          | 100%       | 267,447             | 214,360           | 53,087            |
| MEDICARE                                | 100%          | 100%       | 3,759               | 2,919             | 840               |
| RETIREMENT                              | 0%            | 0%         | -                   | -                 | -                 |
| CONTRACTUAL SERVICES                    | 7%            | 63%        | 94,935              | 6,378             | 435               |
| EMPLOYEE TRAVEL                         | 0%            | 83%        | 17,020              | -                 | -                 |
| COMMODITIES                             | 15%           | 41%        | 72,209              | 928               | 9,612             |
| EQUIPMENT                               | 0%            | 0%         | -                   | -                 | -                 |
| EDP                                     | 0%            | 0%         | -                   | -                 | -                 |
| TELECOMMUNICATIONS                      | 0%            | 0%         | -                   | -                 | -                 |
| REFUNDS                                 | 100%          | #DIV/0!    | 58                  | 58                | -                 |
| <b>Center for Teaching and Learning</b> | <b>63%</b>    | <b>91%</b> | <b>455,428</b>      | <b>224,643</b>    | <b>63,974</b>     |
| <b>Total Operating Budget</b>           | <b>69%</b>    | <b>96%</b> | <b>741,169</b>      | <b>\$ 301,256</b> | <b>\$ 213,203</b> |
| PERSONAL SERVICES                       |               |            | 2,020,251           |                   |                   |
| MEDICARE                                |               |            | 45,436              |                   |                   |
| RETIREMENT                              |               |            | 19,151              |                   |                   |
| CONTRACTUAL SERVICES                    |               |            | 462,335             |                   |                   |
| EMPLOYEE TRAVEL                         |               |            | 136,580             |                   |                   |
| COMMODITIES                             |               |            | 171,636             |                   |                   |
| EQUIPMENT                               |               |            | 175,100             |                   |                   |
| EDP                                     |               |            | 45,200              |                   |                   |
| TELECOMMUNICATIONS                      |               |            | 75,400              |                   |                   |
| AUTOMOTIVE                              |               |            | 5,200               |                   |                   |
| REFUNDS                                 |               |            | 27,542              |                   |                   |
| <b>Total Non-Budgeted Contingency</b>   |               |            | <b>3,183,831</b>    |                   |                   |
| <b>TOTAL SPENDING APPROPRIATION</b>     |               |            | <b>\$ 3,925,000</b> |                   |                   |

IMSA's Income Fund is classified as a nonshared fund by the State. Spending authority for this fund is appropriated by the General Assembly by expense category, although no funds are provided by the State. Revenues come from student fees, charges for Center For Teaching and Learning (CTL) programs, building rentals, and student obligations such as lost textbooks and residence hall damages. The Academy budgets only for those funds that it can generate. Program budgets are represented as such, and any remaining appropriated amounts are not budgeted by program. The Residential Activities budget represents general operations, student life, and co-curricular/athletic activities. Center for Teaching and Learning's (CTL) operating budget is supported in part by its fees and service charges. Expenditures are covered by current revenues unless specifically noted as part of the budget approval and amendment process. That portion of the total Income Fund budget that is not identified to specific programs may be adjusted throughout the year to meet Residential Activities or CTL needs. Cash balances are held in the State treasury and carried forward each fiscal year. Total cash available as of April 30, 2021 was \$3,426,147.

**REPORT OF THE TREASURER  
LOCALLY HELD FUND  
FY21 YEAR-TO-DATE - APRIL 30, 2021**

**FISCAL YEAR 2021  
LINE ITEMS ACTUAL  
PERCENTAGE OF TOTAL**

|                        |               |
|------------------------|---------------|
| CONTRACTUAL SERVICES   | 76.8%         |
| EMPLOYEE TRAVEL        | 0.1%          |
| COMMODITIES            | 2.7%          |
| EQUIPMENT              | 0.0%          |
| EDP                    | 0.0%          |
| TELECOMMUNICATIONS     | 8.8%          |
| AWARDS                 | 1.1%          |
| PERMANENT IMPROVEMENTS | 0.0%          |
| RETIREMENT             | 10.5%         |
| REFUNDS                | 0.0%          |
| <hr/>                  |               |
| TOTAL*                 | <u>100.0%</u> |



\* Percentages may not add exactly, due to rounding.

**EXPENDITURES, ENCUMBRANCES, AND BUDGETS  
FISCAL YEAR 2021 COMPARED TO FISCAL YEAR 2020**

|                        | <u>% EXP/ENC YTD</u> |                | <u>FISCAL YEAR 2021</u> |                   |                  |
|------------------------|----------------------|----------------|-------------------------|-------------------|------------------|
|                        | <u>FY 2021</u>       | <u>FY 2020</u> | <u>BUDGET</u>           | <u>YTD EXP</u>    | <u>YTD ENC</u>   |
| CONTRACTUAL SERVICES   | 90%                  | 84%            | \$ 572,155              | \$ 495,544        | \$ 22,059        |
| EMPLOYEE TRAVEL        | 12%                  | 91%            | 4,517                   | 522               | 42               |
| COMMODITIES            | 47%                  | 80%            | 43,740                  | 17,369            | 3,156            |
| EQUIPMENT              | 0%                   | 61%            | -                       | -                 | -                |
| EDP                    | 0%                   | 0%             | -                       | -                 | -                |
| TELECOMMUNICATIONS     | 99%                  | 100%           | 86,336                  | 56,785            | 28,474           |
| AUTOMOTIVE             | 83%                  | 100%           | 9,500                   | 7,412             | 472              |
| AWARDS                 | 0%                   | 0%             | -                       | -                 | -                |
| PERMANENT IMPROVEMENTS | 0%                   | 0%             | -                       | -                 | -                |
| RETIREMENT             | 100%                 | 0%             | 67,810                  | 67,807            | -                |
| REFUNDS                | 0%                   | 100%           | -                       | -                 | -                |
| <hr/>                  |                      |                |                         |                   |                  |
| TOTAL                  | 89%                  | 86%            | <u>\$ 784,058</u>       | <u>\$ 645,439</u> | <u>\$ 54,203</u> |

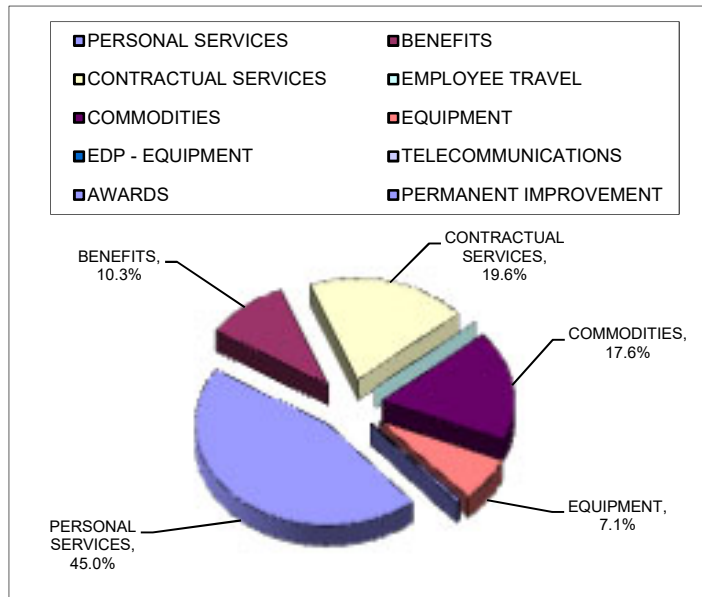
IMSA's Locally Held Fund is classified as an unrestricted locally held fund by the State. This fund is not appropriated by the General Assembly, and it accumulates those receipts that may be held locally per State statutes. The receipts are primarily student fees and revenue from miscellaneous programs offered by the Academy. Local collections are deposited initially into this Fund. Budgeted expenditures are covered by current revenues unless specifically noted in the budget amendment and approval process. Cash on hand as of April 30, 2021 was \$2,267,980: operating account - \$622,345; reserve account - \$1,377,133; reserve account-per lease purchase agreement - \$268,502.

**REPORT OF THE TREASURER  
SPECIAL PURPOSES TRUST FUND  
FY21 YEAR-TO-DATE - APRIL 30, 2021**

**FISCAL YEAR 2021  
LINE ITEMS ACTUAL  
PERCENTAGE OF TOTAL**

|                       |                      |
|-----------------------|----------------------|
| PERSONAL SERVICES     | 45.0%                |
| BENEFITS              | 10.3%                |
| CONTRACTUAL SERVICES  | 19.6%                |
| EMPLOYEE TRAVEL       | 0.0%                 |
| COMMODITIES           | 17.6%                |
| EQUIPMENT             | 7.1%                 |
| EDP - EQUIPMENT       | 0.0%                 |
| TELECOMMUNICATIONS    | 0.0%                 |
| AWARDS                | 0.5%                 |
| PERMANENT IMPROVEMENT | 0.0%                 |
| <b>TOTAL*</b>         | <b><u>100.0%</u></b> |

\* Percentages may not add exactly, due to rounding.



**EXPENDITURES, ENCUMBRANCES, AND BUDGETS  
FISCAL YEAR 2021 COMPARED TO FISCAL YEAR 2020**

|                        | <u>% EXP/ENC YTD</u> |                | <u>FISCAL YEAR 2021</u> |                   |                   |
|------------------------|----------------------|----------------|-------------------------|-------------------|-------------------|
|                        | <u>FY 2021</u>       | <u>FY 2020</u> | <u>BUDGET</u>           | <u>YTD EXP</u>    | <u>YTD ENC</u>    |
| PERSONAL SERVICES      | 100%                 | 100%           | \$ 279,190              | \$ 243,028        | \$ 36,162         |
| BENEFITS               | 100%                 | 100%           | 99,479                  | 55,390            | \$ 44,089         |
| CONTRACTUAL SERVICES   | 44%                  | 31%            | 266,180                 | 105,599           | 10,431            |
| EMPLOYEE TRAVEL        | 0%                   | 23%            | 41,159                  | -                 | -                 |
| COMMODITIES            | 73%                  | 71%            | 133,374                 | 94,735            | 2,886             |
| EQUIPMENT              | 73%                  | 83%            | 168,050                 | 38,074            | 84,243            |
| EDP - EQUIPMENT        | 0%                   | 0%             | -                       | -                 | -                 |
| TELECOMMUNICATIONS     | 0%                   | 100%           | -                       | -                 | -                 |
| AUTOMOTIVE             | 0%                   | 0%             | -                       | -                 | -                 |
| AWARDS                 | 71%                  | 100%           | 10,860                  | 2,879             | 4,885             |
| PERMANENT IMPROVEMENTS | 0%                   | 0%             | 18,336                  | -                 | -                 |
| REFUNDS                | 0%                   | 0%             | -                       | -                 | -                 |
| <b>TOTAL</b>           | <b>71%</b>           | <b>66%</b>     | <b>\$ 1,016,628</b>     | <b>\$ 539,705</b> | <b>\$ 182,696</b> |

IMSA's Special Purposes Trust Fund is made up of private grants and contributions that are made initially to the IMSA Fund, a separate 501(c)(3), not-for-profit corporation, and then granted to the Academy for the purposes specified by the original grant or contribution, and government grants that are made directly to the Academy. Please note that the budget reflected above will change throughout the year as additional grants are awarded to the Academy. This fund is not appropriated by the General Assembly, and unspent monies may be carried over from one fiscal year to the next, provided that grantors' restrictions do not prohibit it. Cash balances are held in the State treasury, and cash available as of April 30, 2021 was \$166,253.