

Illinois Mathematics and Science Academy®
 FY21 Actual Contributions as of August 31, 2021

	Program Areas Totals					Support Areas Totals					Academy Totals				
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF (g)	Total	EAF	Income	Local	SPTF (h)	Total
Revenues and Other Sources of Financial Resources															
EAF Appropriation	17,905,579	-	-	-	17,905,579	-	-	-	-	-	17,905,579	-	-	-	17,905,579
Student Fees (a)	-	836,304	527,627	-	1,363,931	-	-	-	-	-	-	836,304	527,627	-	1,363,931
Program Fees	-	182,670	150	-	182,820	-	-	-	-	-	-	182,670	150	-	182,820
Other Earned Revenues	-	107,758	26,742	-	134,501	-	-	-	-	-	-	107,758	26,742	-	134,501
Grants and Donations	-	6,268	-	725,399	731,668	-	-	-	345,206	345,206	-	6,268	-	725,399	731,668
Total Revenues	17,905,579	1,133,001	554,520	725,399	20,318,498	-	-	-	345,206	345,206	17,905,579	1,133,001	554,520	725,399	20,318,498
Direct Expenses:															
Faculty	4,326,597	830	-	-	4,327,427	31,459	-	-	-	31,459	4,358,056	830	-	-	4,358,886
Other Program Staff	2,876,824	275,284	-	245,933	3,398,041	6,143,737	74,352	67,807	83,555	6,369,451	9,020,561	349,636	67,807	329,488	9,767,492
Residential Food Services	63,597	-	-	-	63,597	63,597	-	-	-	63,597	63,597	-	-	-	63,597
Other Contractual Services	133,166	7,662	39,640	56,860	237,328	3,378,189	-	254,676	95,007	3,727,872	3,511,355	7,662	294,316	151,867	3,965,200
Employee Travel	154	546	217	-	917	3,901	607	-	-	4,508	4,055	1,153	217	-	5,425
Commodities	32,813	24,196	27,752	60,245	145,006	196,145	-	9,408	50,539	256,092	228,958	24,196	37,160	110,784	401,098
Equipment	93,272	-	2,788	6,391	102,451	419,227	-	-	116,105	535,332	512,499	-	2,788	122,496	637,783
EDP Equipment	-	-	-	-	-	77,481	-	-	-	77,481	77,481	-	-	-	77,481
Telecommunications	-	38	-	-	38	108,999	6,986	68,542	-	184,527	108,999	7,024	68,542	-	184,565
Automotive	-	-	-	-	-	20,018	-	104	-	20,122	20,018	-	104	-	20,122
Other Expenses	-	58	-	10,764	10,822	-	-	-	-	-	-	58	-	10,764	10,822
Total Direct Expenses	7,526,423	308,614	70,397	380,193	8,285,627	10,379,156	81,945	400,537	345,206	11,206,844	17,905,579	390,559	470,934	725,399	19,492,471
Net Contribution to Indirect Expenses	10,379,156	824,387	484,123	345,206	12,032,871	(10,379,156)	(81,945)	(400,537)	-	(10,861,638)	(0)	742,442	83,586	0	826,027
Indirect Expenses:															
Administrative Support (b)	2,337,640	24,236	23,259	254,661	2,639,796	(2,337,640)	(24,236)	(23,259)	-	(2,385,135)	-	-	-	-	-
Operating Support (c)	1,192,664	3,532	185,642	9,590	1,391,428	(1,192,664)	(3,532)	(185,642)	-	(1,381,838)	(0)	-	-	-	(0)
ITS Support (d)	1,587,080	-	68,542	-	1,655,622	(1,587,080)	-	(68,542)	-	(1,655,622)	0	-	(0)	-	0
Occupancy (e)	3,656,108	2,533	10,787	-	3,669,428	(3,656,108)	(2,533)	(10,787)	-	(3,669,428)	(0)	-	-	-	(0)
Infrastructure (f)	1,605,664	51,644	112,307	80,955	1,850,570	(1,605,664)	(51,644)	(112,307)	-	(1,769,615)	-	0	-	-	0
Total Indirect Expenses	10,379,156	81,945	400,537	345,206	11,206,844	(10,379,156)	(81,945)	(400,537)	-	(10,861,638)	(0)	0	(0)	-	(0)
Net Surplus / (Shortfall) before debt service	-	742,441	83,586	-	826,027	-	-	-	-	-	(0)	742,441	83,586	0	826,027
Debt Service - Lease Purchase - ESPC															264,800
Net Surplus / (Shortfall) after debt service(i)															561,227

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.
- (g) Reflects remaining Fund award of unrestricted monies.
- (h) Eliminates SPTF revenues and expenses reflected twice in Program Area and Support Area totals.
- (i) Surplus(deficit) contributes to(draws from) IMSA reserves. Target reserve level is \$6,000,000 or 3 months operating budget.

Illinois Mathematics and Science Academy

Program Areas' Actual Contributions - FY21 Summary as of August 31, 2021

	Academic Program					Residential Program					Center for Teaching and Learning Programs					Innovation				Program Areas Totals						
	EAf	Income	Local	SPTF	Total	EAf	Income	Local	SPTF	Total	EAf	Income	Local	SPTF	Total	EAf	Income	Local	SPTF	Total	EAf	Income	Local	SPTF	Total	
Revenues and Other Sources of Financial Resources																										
EAf Appropriation	11,288,958	-	-	-	11,288,958	4,483,598	-	-	-	4,483,598	1,758,013	-	-	-	1,758,013	375,010	-	-	-	375,010	17,905,579	-	-	-	-	17,905,579
Student Fees (a)	-	800,000	356,467	-	1,156,467	-	36,304	171,161	-	207,464	-	-	-	-	-	-	-	-	-	-	-	836,304	527,627	-	-	1,363,931
Program Fees	-	-	150	-	150	-	-	-	-	-	-	179,562	-	-	179,562	-	3,108	-	-	3,108	-	182,670	150	-	-	182,820
Other Earned Revenues	-	101,436	26,742	-	128,179	-	-	-	-	-	-	6,322	-	-	6,322	-	-	-	-	-	-	107,758	26,742	-	-	134,501
Grants and Donations	-	-	-	114,124	114,124	-	-	-	18,625	18,625	-	6,268	-	565,950	572,218	-	-	-	26,701	26,701	-	6,268	-	-	725,399	
Total Revenues	11,288,958	901,436	383,359	114,124	12,687,877	4,483,598	36,304	171,161	18,625	4,709,687	1,758,013	192,152	-	565,950	2,516,115	375,010	3,108	-	26,701	404,820	17,905,579	1,133,001	554,520	725,399	20,318,498	
Direct Expenses:																										
Faculty	4,326,597	-	-	-	4,326,597	-	830	-	-	830	-	-	-	-	-	-	-	-	-	-	4,326,597	830	-	-	-	4,327,427
Other Program Staff	572,542	-	-	1,857	574,399	1,274,124	23,228	-	-	1,297,352	811,156	252,056	-	244,076	1,307,288	219,002	-	-	-	219,002	2,876,824	275,284	-	245,933	3,398,041	
Residential Food Services	-	-	-	-	-	63,597	-	-	-	63,597	-	-	-	-	-	-	-	-	-	-	63,597	-	-	-	63,597	
Other Contractual Services	124,185	-	-	5,600	129,785	8,981	-	37,939	778	47,698	-	6,762	1,701	39,958	48,421	-	900	-	10,524	11,424	133,166	7,662	39,640	56,860	237,328	
Employee Travel	-	-	-	-	-	154	-	217	-	371	-	546	-	-	546	-	-	-	-	-	154	546	217	-	917	
Commodities	32,707	-	129	1,111	33,947	-	780	27,623	829	29,232	-	21,617	-	55,463	77,080	106	1,799	-	2,842	4,747	32,813	24,196	27,752	60,245	145,006	
Equipment	90,771	-	-	929	91,700	2,222	-	2,788	-	5,010	-	2,222	-	5,462	5,462	279	-	-	-	279	93,272	-	2,788	6,391	102,451	
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Telecommunications	-	-	-	-	-	-	-	-	-	-	-	38	-	-	38	-	-	-	-	-	-	38	-	-	38	
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	58	-	-	58	-	-	-	10,764	10,764	-	58	-	-	10,822	
Total Direct Expenses	5,146,802	-	129	9,497	5,156,428	1,349,078	24,838	68,567	1,607	1,444,090	811,156	281,077	1,701	344,959	1,438,893	219,387	2,699	-	24,130	246,216	7,526,423	308,614	70,397	380,193	8,285,627	
Net Contribution to Indirect Expenses	6,142,156	901,436	383,230	104,627	7,531,449	3,134,520	11,466	102,594	17,018	3,265,597	946,857	(88,925)	(1,701)	220,991	1,077,222	155,623	409	-	2,571	158,604	10,379,156	824,387	484,123	345,206	12,032,871	
Indirect Expenses:																										
Administrative Support (b)	2,138,223	20,892	23,259	48,981	2,231,355	-	-	-	-	-	199,417	3,344	-	205,680	408,441	-	-	-	-	-	2,337,640	24,236	23,259	254,661	2,639,796	
Operating Support (c)	654,706	1,939	101,907	5,264	763,817	361,691	1,071	56,298	2,908	421,969	155,664	461	24,230	1,252	181,607	20,603	61	3,207	166	24,036	1,192,664	3,532	185,642	9,590	1,391,428	
ITS Support (d)	871,219	-	37,626	-	908,844	481,303	-	20,786	-	502,089	207,143	-	8,946	-	216,089	27,416	-	1,184	-	28,600	1,587,080	-	68,542	-	1,655,622	
Occupancy (e)	1,478,749	1,025	4,363	-	1,484,136	2,011,677	1,394	5,935	-	2,019,006	105,791	73	312	-	106,177	59,891	42	177	-	60,109	3,656,108	2,533	10,787	-	3,669,428	
Infrastructure (f)	999,259	32,140	69,893	50,381	1,151,673	279,849	9,001	19,574	14,110	322,533	278,842	8,969	19,503	14,059	321,373	47,714	1,535	3,337	2,406	54,992	1,605,664	51,644	112,307	80,955	1,850,570	
Total Indirect Expenses	6,142,156	55,995	237,047	104,627	6,539,825	3,134,520	11,466	102,594	17,018	3,265,597	946,857	12,847	52,991	220,991	1,233,686	155,623	1,637	7,905	2,571	167,737	10,379,156	81,945	400,537	345,206	11,206,844	
Net Surplus / (Shortfall)	-	845,441	146,183	-	991,624	-	-	-	-	-	-	(101,771)	(54,692)	-	(156,464)	-	(1,228)	(7,905)	-	(9,133)	-	742,441	83,586	-	826,027	

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
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Illinois Mathematics and Science Academy
 Support Areas' Actual Contributions - FY21 Summary as of August 31, 2021

	Academic Program Administrative Support				CTL Programs Administrative Support				Operating Support				ITS Support				Occupancy				Infrastructure				Support Areas Totals																
	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total											
Revenues and Other Sources of Financial Resources																																									
EAFF Appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
Student Fees (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
Other Earned Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
Grants and Donations	-	-	-	48,981	48,981	-	-	-	-	205,680	205,680	-	-	-	9,590	9,590	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
Total Revenues	-	-	-	48,981	48,981	-	-	-	-	205,680	205,680	-	-	-	9,590	9,590	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
Direct Expenses:																																									
Faculty	31,459	-	-	-	31,459	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
Other Program Staff	1,770,366	13,906	-	30,425	1,814,697	196,204	2,737	-	-	198,941	881,957	3,532	67,807	9,590	962,886	559,413	-	-	-	-	559,413	1,419,342	2,533	-	-	-	1,421,875	1,316,455	51,644	-	43,540	1,411,639	6,143,737	74,352	67,807	83,555	6,369,451				
Residential Food Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Other Contractual Services	270,029	-	18,168	14,031	302,228	1,956	-	-	43,561	45,517	272,061	-	117,731	-	389,792	548,015	-	-	-	-	548,015	2,012,683	-	6,470	-	2,019,153	273,445	-	112,307	37,415	423,167	3,378,189	-	254,676	95,007	3,727,872					
Employee Travel	203	-	-	-	203	941	607	-	-	1,548	1,235	-	-	-	1,235	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Commodities	27,390	-	5,091	4,525	37,006	316	-	-	46,014	46,330	14,743	-	-	-	14,743	15,174	-	-	4,317	-	130,198	12,641	-	-	-	130,198	12,641	-	-	-	12,641	196,145	-	9,408	50,539	256,092					
Equipment	33,112	-	-	-	33,112	-	-	-	116,105	116,105	2,650	-	-	-	2,650	285,170	-	-	-	-	96,694	1,601	-	-	-	96,694	1,601	-	-	-	1,601	419,227	-	-	116,105	535,332					
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77,481	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77,481	-	-	77,481				
Telecommunications	5,664	6,986	-	-	12,650	-	-	-	-	-	-	-	-	-	-	101,827	-	68,542	-	-	1,508	-	-	-	-	1,508	-	-	-	-	-	108,999	6,986	68,542	-	184,527					
Automotive	-	-	-	-	-	-	-	-	-	20,122	-	-	-	-	20,122	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,018	-	104	-	20,122				
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Total Direct Expenses	2,138,223	20,892	23,259	48,981	2,231,355	199,417	3,344	-	205,680	408,441	1,192,664	3,532	185,642	9,590	1,391,428	1,587,080	-	68,542	-	-	1,655,622	3,656,108	2,533	10,787	-	3,669,428	1,605,664	51,644	112,307	80,955	1,850,570	10,379,156	81,945	400,537	345,206	11,206,844					
Net Contribution to Indirect Expenses	(2,138,223)	(20,892)	(23,259)	-	(2,182,374)	(199,417)	(3,344)	-	(202,761)	(1,192,664)	(3,532)	(185,642)	-	(1,381,838)	(1,587,080)	-	(68,542)	-	-	(1,655,622)	(3,656,108)	(2,533)	(10,787)	-	(3,669,428)	(1,605,664)	(51,644)	(112,307)	-	(1,769,615)	(10,379,156)	(81,945)	(400,537)	-	(10,861,638)						
Indirect Expenses:																																									
Administrative Support (b)	(2,138,223)	(20,892)	(23,259)	-	(2,182,374)	(199,417)	(3,344)	-	(202,761)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,337,640)	(24,236)	(23,259)	-	(2,385,135)		
Operating Support (c)	-	-	-	-	-	-	-	-	-	-	(1,192,664)	(3,532)	(185,642)	-	(1,381,838)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,192,664)	(3,532)	(185,642)	-	(1,381,838)	
ITS Support (d)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,587,080)	-	(68,542)	-	-	(1,655,622)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,587,080)	-	(68,542)	-	(1,655,622)	
Occupancy (e)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,656,108)	(2,533)	(10,787)	-	(3,669,428)	-	-	-	-	-	-	-	-	-	(3,656,108)	(2,533)	(10,787)	-	(3,669,428)	
Infrastructure (f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,605,664)	(51,644)	(112,307)	-	(1,769,615)
Total Indirect Expenses	(2,138,223)	(20,892)	(23,259)	-	(2,182,374)	(199,417)	(3,344)	-	(202,761)	(1,192,664)	(3,532)	(185,642)	-	(1,381,838)	(1,587,080)	-	(68,542)	-	-	(1,655,622)	(3,656,108)	(2,533)	(10,787)	-	(3,669,428)	(1,605,664)	(51,644)	(112,307)	-	(1,769,615)	(10,379,156)	(81,945)	(400,537)	-	(10,861,638)						
Net Surplus / (Shortfall)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			

(a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
 (b) College & Academic Counseling, Admissions, PFS Administration, etc.
 (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
 (d) Allocated based on headcount.
 (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
 (f) President's Office, MarCom, etc.; allocated based on expense budget.