

Illinois Mathematics and Science Academy®  
 FY22 Operating Budget Summary as of August 31, 2021

	Program Areas Totals					Support Areas Totals					Academy Totals				
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF (g)	Total	EAF	Income	Local	SPTF (h)	Total
<b>Revenues and Other Sources of Financial Resources</b>															
EAF Appropriation	18,943,900	-	-	-	18,943,900	-	-	-	-	-	18,943,900	-	-	-	18,943,900
Student Fees (a)	-	1,900,749	738,031	-	2,638,780	-	-	-	-	-	-	1,900,749	738,031	-	2,638,780
Program Fees	-	494,235	-	-	494,235	-	-	-	-	-	-	494,235	-	-	494,235
Other Earned Revenues	-	39,305	95,000	-	134,305	-	-	-	-	-	-	39,305	95,000	-	134,305
Grants and Donations	-	-	-	138,634	138,634	-	-	-	92,727	92,727	-	-	-	138,634	138,634
<b>Total Revenues</b>	<b>18,943,900</b>	<b>2,434,289</b>	<b>833,031</b>	<b>138,634</b>	<b>22,349,854</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92,727</b>	<b>92,727</b>	<b>18,943,900</b>	<b>2,434,289</b>	<b>833,031</b>	<b>138,634</b>	<b>22,349,854</b>
<b>Direct Expenses:</b>															
Faculty	4,341,068	-	-	-	4,341,068	313,997	-	-	-	313,997	4,655,065	-	-	-	4,655,065
Other Program Staff	2,507,664	1,657,695	-	10,827	4,176,186	6,218,571	491,213	85	25,408	6,735,277	8,726,235	2,148,908	85	36,235	10,911,463
Residential Food Services	726,000	-	-	-	726,000	374,000	-	-	-	374,000	1,100,000	-	-	-	1,100,000
Other Contractual Services	338,975	143,580	79,400	3,080	565,035	3,050,925	-	294,880	32,453	3,378,258	3,389,900	143,580	374,280	35,533	3,943,293
Employee Travel	2,100	22,200	10,000	8,750	43,050	48,900	3,000	34,700	-	86,600	51,000	25,200	44,700	8,750	129,650
Commodities	152,225	109,705	48,855	18,050	328,835	230,775	-	34,951	8,986	274,712	383,000	109,705	83,806	27,036	603,547
Equipment	86,700	3,000	-	101	89,801	339,800	-	3,000	25,880	368,680	426,500	3,000	3,000	25,981	458,481
EDP Equipment	-	-	-	-	-	81,000	-	-	-	81,000	81,000	-	-	-	81,000
Telecommunications	-	-	-	-	-	109,000	-	53,256	-	162,256	109,000	-	53,256	-	162,256
Automotive	-	-	-	-	-	22,200	-	15,500	-	37,700	22,200	-	15,500	-	37,700
Other Expenses	-	-	-	5,099	5,099	-	-	-	-	-	-	-	-	5,099	5,099
<b>Total Direct Expenses</b>	<b>8,154,732</b>	<b>1,936,180</b>	<b>138,255</b>	<b>45,907</b>	<b>10,275,074</b>	<b>10,789,168</b>	<b>494,213</b>	<b>436,372</b>	<b>92,727</b>	<b>11,812,480</b>	<b>18,943,900</b>	<b>2,430,393</b>	<b>574,627</b>	<b>138,634</b>	<b>22,087,554</b>
<b>Net Contribution to Indirect Expenses</b>	<b>10,789,168</b>	<b>498,109</b>	<b>694,776</b>	<b>92,727</b>	<b>12,074,780</b>	<b>(10,789,168)</b>	<b>(494,213)</b>	<b>(436,372)</b>	<b>-</b>	<b>(11,719,753)</b>	<b>(0)</b>	<b>3,896</b>	<b>258,404</b>	<b>-</b>	<b>262,300</b>
<b>Indirect Expenses:</b>															
Administrative Support (b)	2,584,754	441,181	138,731	41,439	3,206,105	(2,584,754)	(441,181)	(138,731)	-	(3,164,666)	-	-	-	-	-
Operating Support (c)	1,271,650	8,638	134,600	-	1,414,888	(1,271,650)	(8,638)	(134,600)	-	(1,414,888)	-	-	-	-	-
ITS Support (d)	1,437,116	-	47,256	-	1,484,372	(1,437,116)	-	(47,256)	-	(1,484,372)	(0)	-	-	-	(0)
Occupancy (e)	3,926,318	-	24,085	25,880	3,976,283	(3,926,318)	-	(24,085)	-	(3,950,403)	-	-	(0)	-	(0)
Infrastructure (f)	1,569,330	44,394	91,700	25,408	1,730,832	(1,569,330)	(44,394)	(91,700)	-	(1,705,424)	-	-	(0)	-	(0)
<b>Total Indirect Expenses</b>	<b>10,789,168</b>	<b>494,213</b>	<b>436,372</b>	<b>92,727</b>	<b>11,812,480</b>	<b>(10,789,168)</b>	<b>(494,213)</b>	<b>(436,372)</b>	<b>-</b>	<b>(11,719,753)</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>
<b>Net Surplus / (Shortfall) before debt service</b>	<b>-</b>	<b>3,896</b>	<b>258,404</b>	<b>-</b>	<b>262,300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	<b>3,896</b>	<b>258,404</b>	<b>-</b>	<b>262,300</b>
<b>Debt Service - Lease Purchase - ESPC</b>															<b>262,300</b>
<b>Net Surplus / (Shortfall) after debt service(i)</b>															<b>0</b>

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.
- (g) Reflects remaining Fund award of unrestricted monies.
- (h) Eliminates SPTF revenues and expenses reflected twice in Program Area and Support Area totals.
- (i) Surplus(deficit) contributes to(draws from) IMSA reserves. Target reserve level is \$6,000,000 or 3 months operating budget.

Illinois Mathematics and Science Academy  
 Program Areas' Budgeted Contributions - FY22 Summary as of August 31, 2021

	Academic Program					Residential Program					Center for Teaching and Learning Programs					Innovation				Program Areas Totals										
	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total					
<b>Revenues and Other Sources of Financial Resources</b>																														
EAFF Appropriation	12,047,316	-	-	-	12,047,316	4,894,707	-	-	-	4,894,707	1,592,313	-	-	-	1,592,313	409,564	-	-	-	409,564	18,943,900	-	-	-	-	18,943,900				
Student Fees (a)	-	800,000	522,901	-	1,322,901	-	1,100,749	215,130	-	1,315,879	-	-	-	-	-	-	-	-	-	-	-	1,900,749	738,031	-	-	2,638,780				
Program Fees	-	-	-	-	-	-	-	-	-	-	-	466,095	-	-	466,095	-	28,140	-	-	28,140	-	494,235	-	-	494,235					
Other Earned Revenues	-	31,805	95,000	-	126,805	-	-	-	-	-	-	7,500	-	-	7,500	-	-	-	-	-	-	39,305	95,000	-	-	134,305				
Grants and Donations	-	-	-	50,379	50,379	-	-	-	21,331	21,331	-	-	-	39,769	39,769	-	-	-	27,155	27,155	-	-	-	-	138,634					
<b>Total Revenues</b>	<b>12,047,316</b>	<b>831,805</b>	<b>617,901</b>	<b>50,379</b>	<b>13,547,401</b>	<b>4,894,707</b>	<b>1,100,749</b>	<b>215,130</b>	<b>21,331</b>	<b>6,231,917</b>	<b>1,592,313</b>	<b>473,595</b>	<b>-</b>	<b>39,769</b>	<b>2,105,678</b>	<b>409,564</b>	<b>28,140</b>	<b>-</b>	<b>27,155</b>	<b>464,858</b>	<b>18,943,900</b>	<b>2,434,289</b>	<b>833,031</b>	<b>138,634</b>	<b>22,349,854</b>					
<b>Direct Expenses:</b>																														
Faculty	4,341,068	-	-	-	4,341,068	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,341,068	-	-	-	-	4,341,068				
Other Program Staff	791,362	-	-	-	791,362	773,200	1,062,677	-	-	1,835,877	690,525	592,989	-	5,577	1,289,091	252,577	2,029	-	5,250	259,856	2,507,664	1,657,695	-	10,827	4,176,186					
Residential Food Services	-	-	-	-	-	726,000	-	-	-	726,000	-	-	-	-	-	-	-	-	-	-	726,000	-	-	-	-	726,000				
Other Contractual Services	338,975	-	14,200	-	353,175	-	16,400	65,200	-	81,600	-	120,250	-	1,080	121,330	-	6,930	-	2,000	8,930	338,975	143,580	79,400	3,080	565,035					
Employee Travel	2,100	-	-	-	2,100	-	-	10,000	-	10,000	-	22,200	-	-	22,200	-	-	-	8,750	8,750	2,100	22,200	10,000	8,750	43,050					
Commodities	152,225	1,000	1,500	5,629	160,354	-	7,350	47,355	393	55,098	-	88,500	-	7,139	95,639	-	12,855	-	4,889	17,744	152,225	109,705	48,855	18,050	328,835					
Equipment	86,700	-	-	101	86,801	-	-	-	-	-	-	3,000	-	-	3,000	-	-	-	-	-	86,700	3,000	-	101	89,801					
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Telecommunications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,099	5,099	-	-	-	-	5,099					
<b>Total Direct Expenses</b>	<b>5,712,430</b>	<b>1,000</b>	<b>15,700</b>	<b>5,730</b>	<b>5,734,860</b>	<b>1,499,200</b>	<b>1,086,427</b>	<b>122,555</b>	<b>393</b>	<b>2,708,575</b>	<b>690,525</b>	<b>826,939</b>	<b>-</b>	<b>13,796</b>	<b>1,531,260</b>	<b>252,577</b>	<b>21,814</b>	<b>-</b>	<b>25,988</b>	<b>300,379</b>	<b>8,154,732</b>	<b>1,936,180</b>	<b>138,255</b>	<b>45,907</b>	<b>10,275,074</b>					
<b>Net Contribution to Indirect Expenses</b>	<b>6,334,886</b>	<b>830,805</b>	<b>602,201</b>	<b>44,649</b>	<b>7,812,541</b>	<b>3,395,507</b>	<b>14,322</b>	<b>92,575</b>	<b>20,938</b>	<b>3,523,342</b>	<b>901,788</b>	<b>(353,344)</b>	<b>-</b>	<b>25,973</b>	<b>574,418</b>	<b>156,987</b>	<b>6,326</b>	<b>-</b>	<b>1,167</b>	<b>164,479</b>	<b>10,789,168</b>	<b>498,109</b>	<b>694,776</b>	<b>92,727</b>	<b>12,074,780</b>					
<b>Indirect Expenses:</b>																														
Administrative Support (b)	2,383,991	430,128	138,731	20,001	2,972,851	-	-	-	-	-	200,763	11,053	-	21,438	233,254	-	-	-	-	-	2,584,754	441,181	138,731	41,439	3,206,105					
Operating Support (c)	698,065	4,742	73,888	-	776,695	385,644	2,620	40,819	-	429,083	165,974	1,127	17,568	-	184,669	21,967	149	2,325	-	24,441	1,271,650	8,638	134,600	-	1,414,888					
ITS Support (d)	788,897	-	25,941	-	814,838	435,824	-	14,331	-	450,155	187,570	-	6,168	-	193,738	24,825	-	816	-	25,642	1,437,116	-	47,256	-	1,484,372					
Occupancy (e)	1,588,038	-	9,741	10,467	1,608,247	2,160,353	-	13,252	14,240	2,187,845	113,610	-	697	749	115,056	64,317	-	395	424	65,135	3,926,318	-	24,085	25,880	3,976,283					
Infrastructure (f)	875,895	24,778	51,181	14,181	966,035	413,685	11,703	24,173	6,698	456,258	233,872	6,616	13,666	3,787	257,940	45,877	1,298	2,681	743	50,599	1,569,330	44,394	91,700	25,408	1,730,832					
<b>Total Indirect Expenses</b>	<b>6,334,886</b>	<b>459,648</b>	<b>299,482</b>	<b>44,649</b>	<b>7,138,665</b>	<b>3,395,507</b>	<b>14,322</b>	<b>92,575</b>	<b>20,938</b>	<b>3,523,342</b>	<b>901,788</b>	<b>18,796</b>	<b>38,098</b>	<b>25,973</b>	<b>984,656</b>	<b>156,987</b>	<b>1,447</b>	<b>6,217</b>	<b>1,167</b>	<b>165,817</b>	<b>10,789,168</b>	<b>494,213</b>	<b>436,372</b>	<b>92,727</b>	<b>11,812,480</b>					
<b>Net Surplus / (Shortfall)</b>	<b>-</b>	<b>371,157</b>	<b>302,719</b>	<b>-</b>	<b>673,876</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(372,140)</b>	<b>(38,098)</b>	<b>-</b>	<b>(410,239)</b>	<b>-</b>	<b>4,879</b>	<b>(6,217)</b>	<b>-</b>	<b>(1,338)</b>	<b>-</b>	<b>3,896</b>	<b>258,404</b>	<b>-</b>	<b>262,300</b>					

(a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.  
 (b) College & Academic Counseling, Admissions, PFS Administration, etc.  
 (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.  
 (d) Allocated based on headcount.  
 (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.  
 (f) President's Office, MarCom, etc.; allocated based on expense budget.

Illinois Mathematics and Science Academy  
 Support Areas' Budgeted Contributions - FY22 Summary as of August 31, 2021

	Academic Program Administrative Support				CTL Programs Administrative Support				Operating Support				ITS Support				Occupancy				Infrastructure				Support Areas Totals																		
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total													
<b>Revenues and Other Sources of Financial Resources</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
EAF Appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
Student Fees (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
Other Earned Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
Grants and Donations	-	-	-	20,001	20,001	-	-	-	-	21,438	21,438	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
<b>Total Revenues</b>	-	-	-	<b>20,001</b>	<b>20,001</b>	-	-	-	-	<b>21,438</b>	<b>21,438</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
<b>Direct Expenses:</b>																																											
Faculty	313,997	-	-	-	313,997	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	313,997	-	-	-	313,997								
Other Program Staff	1,482,172	430,128	-	-	1,912,300	192,454	8,053	-	-	200,507	957,454	8,638	-	-	966,092	570,617	-	-	-	570,617	1,774,027	85	-	-	1,774,112	1,241,847	44,394	-	-	25,408	1,311,649	6,218,571	491,213	85	25,408	6,735,277							
Residential Food Services	374,000	-	-	-	374,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	374,000	-	-	-	374,000								
Other Contractual Services	149,697	-	87,780	11,016	248,493	4,309	-	-	21,437	25,746	274,246	-	114,100	-	388,346	475,299	-	-	-	475,299	1,861,791	9,000	-	-	1,870,791	285,583	84,000	-	-	369,583	3,050,925	-	294,880	32,453	3,378,258								
Employee Travel	30,350	-	24,000	-	54,350	3,000	3,000	-	-	6,000	2,000	-	5,000	-	7,000	-	-	-	-	-	-	-	-	-	-	13,550	5,700	-	-	19,250	48,900	3,000	34,700	-	86,600								
Commodities	17,775	-	23,951	8,985	50,711	1,000	-	-	-	1,001	15,750	-	-	-	15,750	10,000	-	-	-	10,000	158,400	9,000	-	-	167,400	27,850	2,000	-	-	29,850	230,775	-	34,951	8,986	274,712								
Equipment	3,000	-	3,000	-	6,000	-	-	-	-	-	-	-	-	-	-	204,200	-	-	-	204,200	132,100	-	-	-	25,880	157,980	500	-	-	-	500	339,800	-	3,000	25,880	368,680							
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,000	-	-	-	81,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
Telecommunications	13,000	-	-	-	13,000	-	-	-	-	-	-	-	-	-	-	96,000	47,256	-	-	143,256	-	6,000	-	-	6,000	-	-	-	-	-	109,000	-	53,256	-	162,256								
Automotive	-	-	-	-	-	-	-	-	-	-	22,200	-	15,500	-	37,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,200	-	15,500	-	37,700								
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
<b>Total Direct Expenses</b>	<b>2,383,991</b>	<b>430,128</b>	<b>138,731</b>	<b>20,001</b>	<b>2,972,851</b>	<b>200,763</b>	<b>11,053</b>	<b>-</b>	<b>-</b>	<b>233,254</b>	<b>1,271,650</b>	<b>8,638</b>	<b>134,600</b>	<b>-</b>	<b>1,414,888</b>	<b>1,437,116</b>	<b>-</b>	<b>47,256</b>	<b>-</b>	<b>-</b>	<b>1,484,372</b>	<b>3,926,318</b>	<b>-</b>	<b>24,085</b>	<b>25,880</b>	<b>3,976,283</b>	<b>1,569,330</b>	<b>44,394</b>	<b>91,700</b>	<b>25,408</b>	<b>1,730,832</b>	<b>10,789,168</b>	<b>494,213</b>	<b>436,372</b>	<b>92,727</b>	<b>11,812,480</b>							
<b>Net Contribution to Indirect Expenses</b>	<b>(2,383,991)</b>	<b>(430,128)</b>	<b>(138,731)</b>	<b>-</b>	<b>(2,952,850)</b>	<b>(200,763)</b>	<b>(11,053)</b>	<b>-</b>	<b>-</b>	<b>(211,816)</b>	<b>(1,271,650)</b>	<b>(8,638)</b>	<b>(134,600)</b>	<b>-</b>	<b>(1,414,888)</b>	<b>(1,437,116)</b>	<b>-</b>	<b>(47,256)</b>	<b>-</b>	<b>-</b>	<b>(1,484,372)</b>	<b>(3,926,318)</b>	<b>-</b>	<b>(24,085)</b>	<b>-</b>	<b>(3,950,403)</b>	<b>(1,569,330)</b>	<b>(44,394)</b>	<b>(91,700)</b>	<b>-</b>	<b>(1,705,424)</b>	<b>(10,789,168)</b>	<b>(494,213)</b>	<b>(436,372)</b>	<b>-</b>	<b>(11,719,753)</b>							
<b>Indirect Expenses:</b>																																											
Administrative Support (b)	(2,383,991)	(430,128)	(138,731)	-	(2,952,850)	(200,763)	(11,053)	-	-	(211,816)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,584,754)	(441,181)	(138,731)	-	(3,164,666)		
Operating Support (c)	-	-	-	-	-	-	-	-	-	-	(1,271,650)	(8,638)	(134,600)	-	(1,414,888)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,271,650)	(8,638)	(134,600)	-	(1,414,888)	
ITS Support (d)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,437,116)	-	(47,256)	-	-	(1,484,372)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,437,116)	-	(47,256)	-	(1,484,372)	
Occupancy (e)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,926,318)	-	(24,085)	-	(3,950,403)	-	-	-	-	-	-	-	-	-	-	-	-	(3,926,318)	-	(24,085)	-	(3,950,403)
Infrastructure (f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,569,330)	(44,394)	(91,700)	-	(1,705,424)	
<b>Total Indirect Expenses</b>	<b>(2,383,991)</b>	<b>(430,128)</b>	<b>(138,731)</b>	<b>-</b>	<b>(2,952,850)</b>	<b>(200,763)</b>	<b>(11,053)</b>	<b>-</b>	<b>-</b>	<b>(211,816)</b>	<b>(1,271,650)</b>	<b>(8,638)</b>	<b>(134,600)</b>	<b>-</b>	<b>(1,414,888)</b>	<b>(1,437,116)</b>	<b>-</b>	<b>(47,256)</b>	<b>-</b>	<b>-</b>	<b>(1,484,372)</b>	<b>(3,926,318)</b>	<b>-</b>	<b>(24,085)</b>	<b>-</b>	<b>(3,950,403)</b>	<b>(1,569,330)</b>	<b>(44,394)</b>	<b>(91,700)</b>	<b>-</b>	<b>(1,705,424)</b>	<b>(10,789,168)</b>	<b>(494,213)</b>	<b>(436,372)</b>	<b>-</b>	<b>(11,719,753)</b>							
<b>Net Surplus / (Shortfall)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>						

(a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.  
 (b) College & Academic Counseling, Admissions, PFS Administration, etc.  
 (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.  
 (d) Allocated based on headcount.  
 (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.  
 (f) President's Office, MarCom, etc.; allocated based on expense budget.