

Illinois Mathematics and Science Academy®
 FY22 Operating Budget Summary as of October 31, 2021

	Program Areas Totals					Support Areas Totals					Academy Totals				
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF (g)	Total	EAF	Income	Local	SPTF (h)	Total
Revenues and Other Sources of Financial Resources															
EAF Appropriation	18,943,900	-	-	-	18,943,900	-	-	-	-	-	18,943,900	-	-	-	18,943,900
Student Fees (a)	-	1,846,896	791,884	-	2,638,780	-	-	-	-	-	-	1,846,896	791,884	-	2,638,780
Program Fees	-	494,235	-	-	494,235	-	-	-	-	-	-	494,235	-	-	494,235
Other Earned Revenues	-	39,305	95,000	-	134,305	-	-	-	-	-	-	39,305	95,000	-	134,305
Grants and Donations	-	-	-	301,839	301,839	-	-	-	139,067	139,067	-	-	-	301,839	301,839
Total Revenues	18,943,900	2,380,436	886,884	301,839	22,513,059	-	-	-	139,067	139,067	18,943,900	2,380,436	886,884	301,839	22,513,059
Direct Expenses:															
Faculty	4,859,781	10,534	-	-	4,870,315	380,422	-	-	-	380,422	5,240,203	10,534	-	-	5,250,737
Other Program Staff	1,854,271	1,582,360	-	88,127	3,524,758	6,286,826	542,243	85	61,248	6,890,402	8,141,097	2,124,603	85	149,375	10,415,160
Residential Food Services	726,000	-	-	-	726,000	374,000	-	-	-	374,000	1,100,000	-	-	-	1,100,000
Other Contractual Services	338,298	143,580	79,424	8,080	569,382	3,051,602	-	307,630	38,453	3,397,685	3,389,900	143,580	387,054	46,533	3,967,067
Employee Travel	2,100	22,200	10,002	10,384	44,686	48,900	3,000	34,700	-	86,600	51,000	25,200	44,702	10,384	131,286
Commodities	156,525	109,705	49,596	39,981	355,807	226,475	-	35,201	11,986	273,662	383,000	109,705	84,797	51,967	629,469
Equipment	82,400	3,000	-	11,101	96,501	344,100	-	3,000	27,380	374,480	426,500	3,000	3,000	38,481	470,981
EDP Equipment	-	-	-	-	-	81,000	-	-	-	81,000	81,000	-	-	-	81,000
Telecommunications	-	-	-	-	-	109,000	-	53,256	-	162,256	109,000	-	53,256	-	162,256
Automotive	-	-	-	-	-	22,200	-	15,500	-	37,700	22,200	-	15,500	-	37,700
Other Expenses	-	-	-	5,099	5,099	-	-	-	-	-	-	-	-	5,099	5,099
Total Direct Expenses	8,019,375	1,871,379	139,022	162,772	10,192,548	10,924,525	545,243	449,372	139,067	12,058,207	18,943,900	2,416,622	588,394	301,839	22,250,755
Net Contribution to Indirect Expenses	10,924,525	509,057	747,862	139,067	12,320,511	(10,924,525)	(545,243)	(449,372)	-	(11,919,140)	(0)	(36,186)	298,490	0	262,304
Indirect Expenses:															
Administrative Support (b)	2,673,182	481,590	139,731	78,189	3,372,692	(2,673,182)	(481,590)	(139,731)	-	(3,294,503)	-	-	-	-	-
Operating Support (c)	1,248,386	8,638	146,685	9,590	1,413,299	(1,248,386)	(8,638)	(146,685)	-	(1,403,709)	(0)	-	-	-	(0)
ITS Support (d)	1,478,270	-	47,256	-	1,525,526	(1,478,270)	-	(47,256)	-	(1,525,526)	(0)	-	-	-	(0)
Occupancy (e)	3,940,805	-	24,000	25,880	3,990,685	(3,940,805)	-	(24,000)	-	(3,964,805)	-	-	-	-	-
Infrastructure (f)	1,583,882	55,015	91,700	25,408	1,756,005	(1,583,882)	(55,015)	(91,700)	-	(1,730,597)	0	-	0	-	0
Total Indirect Expenses	10,924,525	545,243	449,372	139,067	12,058,207	(10,924,525)	(545,243)	(449,372)	-	(11,919,140)	(0)	-	0	-	(0)
Net Surplus / (Shortfall) before debt service	-	(36,186)	298,490	-	262,304	-	-	-	-	-	(0)	(36,186)	298,490	0	262,304
Debt Service - Lease Purchase - ESPC															262,300
Net Surplus / (Shortfall) after debt service(i)															4

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.
- (g) Reflects remaining Fund award of unrestricted monies.
- (h) Eliminates SPTF revenues and expenses reflected twice in Program Area and Support Area totals.
- (i) Surplus(deficit) contributes to(draws from) IMSA reserves. Target reserve level is \$6,000,000 or 3 months operating budget.

Illinois Mathematics and Science Academy
 Program Areas' Budgeted Contributions - FY22 Summary as of October 31, 2021

	Academic Program					Residential Program					Center for Teaching and Learning Programs					Innovation				Program Areas Totals										
	EAf	Income	Local	SPTF	Total	EAf	Income	Local	SPTF	Total	EAf	Income	Local	SPTF	Total	EAf	Income	Local	SPTF	Total	EAf	Income	Local	SPTF	Total					
Revenues and Other Sources of Financial Resources																														
EAf Appropriation	12,159,597	-	-	-	12,159,597	4,817,383	-	-	-	4,817,383	1,627,222	-	-	-	1,627,222	339,698	-	-	-	339,698	18,943,900	-	-	-	-	18,943,900				
Student Fees (a)	-	800,000	574,139	-	1,374,139	-	1,046,896	217,745	-	1,264,641	-	-	-	-	-	-	-	-	-	-	-	1,846,896	791,884	-	-	2,638,780				
Program Fees	-	-	-	-	-	-	-	-	-	-	-	466,095	-	-	466,095	-	28,140	-	-	28,140	-	494,235	-	-	-	494,235				
Other Earned Revenues	-	31,805	95,000	-	126,805	-	-	-	-	-	-	7,500	-	-	7,500	-	-	-	-	-	-	39,305	95,000	-	-	134,305				
Grants and Donations	-	-	-	100,885	100,885	-	-	-	23,961	23,961	-	-	-	144,810	144,810	-	-	-	32,184	32,184	-	-	-	-	301,839					
Total Revenues	12,159,597	831,805	669,139	100,885	13,761,426	4,817,383	1,046,896	217,745	23,961	6,105,985	1,627,222	473,595	-	144,810	2,245,627	339,698	28,140	-	32,184	400,022	18,943,900	2,380,436	886,884	301,839	22,513,059					
Direct Expenses:																														
Faculty	4,859,781	-	-	-	4,859,781	-	10,534	-	-	10,534	-	-	-	-	-	-	-	-	-	-	4,859,781	10,534	-	-	4,870,315					
Other Program Staff	278,173	-	-	2,000	280,173	695,974	996,092	-	-	1,692,066	689,871	584,115	-	80,877	1,354,863	190,253	2,153	-	5,250	197,656	1,854,271	1,582,360	-	88,127	3,524,758					
Residential Food Services	-	-	-	-	-	726,000	-	-	-	726,000	-	-	-	-	-	-	-	-	-	-	726,000	-	-	-	726,000					
Other Contractual Services	338,298	-	14,200	-	352,498	-	16,400	65,200	-	81,600	-	120,250	24	6,080	126,354	-	6,930	-	2,000	8,930	338,298	143,580	79,424	8,080	569,382					
Employee Travel	2,100	-	-	-	2,100	-	-	10,000	-	10,000	-	22,200	2	1,634	23,836	-	-	-	8,750	8,750	2,100	22,200	10,002	-	10,384					
Commodities	156,525	1,000	2,230	7,454	167,209	-	7,350	47,355	393	55,098	-	88,500	11	22,245	110,756	-	12,855	-	9,889	22,744	156,525	109,705	49,596	39,981	355,807					
Equipment	82,400	-	-	11,101	93,501	-	-	-	-	-	-	3,000	-	-	3,000	-	-	-	-	-	82,400	3,000	-	-	11,101					
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Telecommunications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,099	5,099	-	-	-	-	5,099					
Total Direct Expenses	5,717,277	1,000	16,430	20,555	5,755,262	1,421,974	1,030,376	122,555	393	2,575,298	689,871	818,065	37	110,836	1,618,809	190,253	21,938	-	30,988	243,179	8,019,375	1,871,379	139,022	162,772	10,192,548					
Net Contribution to Indirect Expenses	6,442,320	830,805	652,709	80,330	8,006,164	3,395,409	16,520	95,190	23,568	3,530,687	937,351	(344,470)	(37)	33,974	626,818	149,445	6,202	-	1,196	156,843	10,924,525	509,057	747,862	139,067	12,320,511					
Indirect Expenses:																														
Administrative Support (b)	2,457,295	470,537	139,731	50,251	3,117,814	-	-	-	-	-	215,887	11,053	-	27,938	254,878	-	-	-	-	-	2,673,182	481,590	139,731	78,189	3,372,692					
Operating Support (c)	685,294	4,742	80,522	5,264	775,823	378,589	2,620	44,484	2,908	428,601	162,937	1,127	19,145	1,252	184,461	21,565	149	2,534	166	24,414	1,248,386	8,638	146,685	9,590	1,413,299					
ITS Support (d)	811,488	-	25,941	-	837,429	448,305	-	14,331	-	462,636	192,941	-	6,168	-	199,109	25,536	-	816	-	26,353	1,478,270	-	47,256	-	1,525,526					
Occupancy (e)	1,593,897	-	9,707	10,467	1,614,072	2,168,324	-	13,205	14,240	2,195,770	114,029	-	695	749	115,473	64,554	-	393	424	65,371	3,940,805	-	24,000	25,880	3,990,685					
Infrastructure (f)	894,345	31,064	51,779	14,347	991,535	400,191	13,900	23,169	6,420	443,681	251,557	8,738	14,564	4,035	278,894	37,789	1,313	2,188	606	41,896	1,583,882	55,015	91,700	25,408	1,756,005					
Total Indirect Expenses	6,442,320	506,343	307,680	80,330	7,336,672	3,395,409	16,520	95,190	23,568	3,530,687	937,351	20,918	40,572	33,974	1,032,815	149,445	1,462	5,931	1,196	158,033	10,924,525	545,243	449,372	139,067	12,058,207					
Net Surplus / (Shortfall)	-	324,462	345,030	-	669,491	-	-	-	-	-	-	(365,388)	(40,609)	-	(405,997)	-	4,740	(5,931)	-	(1,191)	-	(36,186)	298,490	-	262,304					

(a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
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 (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
 (d) Allocated based on headcount.
 (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
 (f) President's Office, MarCom, etc.; allocated based on expense budget.

Illinois Mathematics and Science Academy
 Support Areas' Budgeted Contributions - FY22 Summary as of October 31, 2021

	Academic Program Administrative Support				CTL Programs Administrative Support				Operating Support				ITS Support				Occupancy				Infrastructure				Support Areas Totals										
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total					
Revenues and Other Sources of Financial Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAF Appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Fees (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Earned Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Donations	-	-	-	50,251	50,251	-	-	-	27,938	27,938	-	-	-	-	9,590	9,590	-	-	-	-	25,880	25,880	-	-	-	25,408	25,408	-	-	-	-	139,067	139,067		
Total Revenues	-	-	-	50,251	50,251	-	-	-	27,938	27,938	-	-	-	-	9,590	9,590	-	-	-	-	25,880	25,880	-	-	-	25,408	25,408	-	-	-	-	139,067	139,067		
Direct Expenses:																																			
Faculty	380,422	-	-	-	380,422	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	380,422	-	-	-	380,422
Other Program Staff	1,485,598	470,537	-	26,250	1,982,385	207,585	8,053	-	-	215,638	933,447	8,638	85	9,590	951,760	613,831	-	-	-	613,831	1,789,179	55,015	-	25,408	1,837,609	1,257,186	55,015	-	25,408	1,337,609	6,286,826	542,243	85	61,248	6,890,402
Residential Food Services	374,000	-	-	-	374,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	374,000	-	-	-	374,000
Other Contractual Services	152,862	-	88,530	12,016	253,408	4,302	-	-	26,437	30,739	274,199	-	126,100	-	400,299	477,289	-	-	-	477,289	1,858,354	-	9,000	-	1,867,354	284,596	-	84,000	-	368,596	3,051,602	-	307,630	38,453	3,397,685
Employee Travel	30,350	-	24,000	-	54,350	3,000	3,000	-	-	6,000	2,000	-	5,000	-	7,000	-	-	-	-	-	-	-	-	-	-	13,550	5,700	-	-	19,250	48,900	3,000	34,700	-	86,600
Commodities	18,063	-	24,201	11,985	54,249	1,000	-	-	1	1,001	16,540	-	-	-	16,540	10,000	-	-	-	10,000	153,022	9,000	-	-	162,022	27,850	2,000	-	-	29,850	226,475	-	35,201	11,986	273,662
Equipment	3,000	-	3,000	-	6,000	-	-	1,500	1,500	-	-	-	-	-	200,150	-	-	-	200,150	140,250	-	-	25,880	166,130	700	-	-	-	700	344,100	-	3,000	27,380	374,480	
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,000	-	-	-	81,000	-	-	-	-	-	-	-	-	-	-	81,000	-	-	-	81,000
Telecommunications	13,000	-	-	-	13,000	-	-	-	-	-	-	-	-	-	-	96,000	47,256	-	-	143,256	-	6,000	-	-	6,000	-	-	-	-	-	109,000	-	53,256	-	162,256
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,200	-	15,500	-	37,700	-	-	-	-	-	-	-	-	-	-	22,200	-	15,500	-	37,700
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Direct Expenses	2,457,295	470,537	139,731	50,251	3,117,814	215,887	11,053	-	27,938	254,878	1,248,386	8,638	146,685	9,590	1,413,299	1,478,270	-	47,256	-	1,525,526	3,940,805	-	24,000	25,880	3,990,685	1,583,882	55,015	91,700	25,408	1,756,005	10,924,525	545,243	449,372	139,067	12,058,207
Net Contribution to Indirect Expenses	(2,457,295)	(470,537)	(139,731)	-	(3,067,563)	(215,887)	(11,053)	-	(27,938)	(226,940)	(1,248,386)	(8,638)	(146,685)	-	(1,403,709)	(1,478,270)	-	(47,256)	-	(1,525,526)	(3,940,805)	-	(24,000)	-	(3,964,805)	(1,583,882)	(55,015)	(91,700)	-	(1,730,597)	(10,924,525)	(545,243)	(449,372)	-	(11,919,140)
Indirect Expenses:																																			
Administrative Support (b)	(2,457,295)	(470,537)	(139,731)	-	(3,067,563)	(215,887)	(11,053)	-	-	(226,940)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,673,182)	(481,590)	(139,731)	-	(3,294,503)
Operating Support (c)	-	-	-	-	-	-	-	-	-	-	(1,248,386)	(8,638)	(146,685)	-	(1,403,709)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,248,386)	(8,638)	(146,685)	-	(1,403,709)
ITS Support (d)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,478,270)	-	(47,256)	-	(1,525,526)	-	-	-	-	-	-	-	-	-	-	(1,478,270)	-	(47,256)	-	(1,525,526)
Occupancy (e)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,940,805)	-	(24,000)	-	(3,964,805)	-	-	-	-	-	-	-	-	-	-	(3,940,805)	-	(24,000)	-	(3,964,805)
Infrastructure (f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,583,882)	(55,015)	(91,700)	-	(1,730,597)	(1,583,882)	(55,015)	(91,700)	-	(1,730,597)	(1,583,882)	(55,015)	(91,700)	-	(1,730,597)	(1,583,882)	(55,015)	(91,700)	-	(1,730,597)
Total Indirect Expenses	(2,457,295)	(470,537)	(139,731)	-	(3,067,563)	(215,887)	(11,053)	-	(27,938)	(226,940)	(1,248,386)	(8,638)	(146,685)	-	(1,403,709)	(1,478,270)	-	(47,256)	-	(1,525,526)	(3,940,805)	-	(24,000)	-	(3,964,805)	(1,583,882)	(55,015)	(91,700)	-	(1,730,597)	(10,924,525)	(545,243)	(449,372)	-	(11,919,140)
Net Surplus / (Shortfall)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
 (b) College & Academic Counseling, Admissions, PFS Administration, etc.
 (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
 (d) Allocated based on headcount.
 (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
 (f) President's Office, MarCom, etc.; allocated based on expense budget.