

Illinois Mathematics and Science Academy®
 FY22 Operating Budget Summary as of December 31, 2021

	Program Areas Totals					Support Areas Totals					Academy Totals				
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF (g)	Total	EAF	Income	Local	SPTF (h)	Total
Revenues and Other Sources of Financial Resources															
EAF Appropriation	18,943,900	-	-	-	18,943,900	-	-	-	-	-	18,943,900	-	-	-	18,943,900
Student Fees (a)	-	1,872,178	766,602	-	2,638,780	-	-	-	-	-	-	1,872,178	766,602	-	2,638,780
Program Fees	-	494,235	-	-	494,235	-	-	-	-	-	-	494,235	-	-	494,235
Other Earned Revenues	-	39,305	95,000	-	134,305	-	-	-	-	-	-	39,305	95,000	-	134,305
Grants and Donations	-	-	-	332,121	332,121	-	-	-	157,013	157,013	-	-	-	332,121	332,121
Total Revenues	18,943,900	2,405,718	861,602	332,121	22,543,341	-	-	-	157,013	157,013	18,943,900	2,405,718	861,602	332,121	22,543,341
Direct Expenses:															
Faculty	4,933,199	11,232	-	-	4,944,431	377,429	90,020	-	-	467,449	5,310,628	101,252	-	-	5,411,880
Other Program Staff	1,780,315	1,576,841	-	88,128	3,445,284	6,290,357	446,140	85	69,925	6,806,507	8,070,672	2,022,981	85	158,053	10,251,791
Residential Food Services	726,000	-	-	-	726,000	374,000	-	-	-	374,000	1,100,000	-	-	-	1,100,000
Other Contractual Services	334,192	143,580	79,432	14,080	571,284	3,055,708	-	318,030	47,986	3,421,724	3,389,900	143,580	397,462	62,066	3,993,008
Employee Travel	2,100	22,200	10,502	12,201	47,003	48,900	3,000	34,700	936	87,536	51,000	25,200	45,202	13,137	134,539
Commodities	156,525	109,705	49,596	27,219	343,045	226,475	-	35,201	11,215	272,891	383,000	109,705	84,797	38,434	615,936
Equipment	82,433	3,000	-	28,381	113,814	344,067	-	3,000	26,951	374,018	426,500	3,000	3,000	55,332	487,832
EDP Equipment	-	-	-	-	-	81,000	-	-	-	81,000	81,000	-	-	-	81,000
Telecommunications	-	-	-	-	-	109,000	-	53,256	-	162,256	109,000	-	53,256	-	162,256
Automotive	-	-	-	-	-	22,200	-	15,500	-	37,700	22,200	-	15,500	-	37,700
Other Expenses	-	-	-	5,099	5,099	-	-	-	-	-	-	-	-	5,099	5,099
Total Direct Expenses	8,014,764	1,866,558	139,530	175,108	10,195,960	10,929,136	539,160	459,772	157,013	12,085,081	18,943,900	2,405,718	599,302	332,121	22,281,041
Net Contribution to Indirect Expenses	10,929,136	539,160	722,072	157,013	12,347,381	(10,929,136)	(539,160)	(459,772)	-	(11,928,068)	(0)	0	262,300	0	262,300
Indirect Expenses:															
Administrative Support (b)	2,657,500	482,654	139,731	96,544	3,376,429	(2,657,500)	(482,654)	(139,731)	-	(3,279,885)	-	-	-	-	-
Operating Support (c)	1,243,554	1,491	146,685	9,590	1,401,320	(1,243,554)	(1,491)	(146,685)	-	(1,391,730)	-	0	-	-	0
ITS Support (d)	1,521,304	-	47,256	-	1,568,560	(1,521,304)	-	(47,256)	-	(1,568,560)	(0)	-	-	-	(0)
Occupancy (e)	3,918,111	-	24,000	25,651	3,967,762	(3,918,111)	-	(24,000)	-	(3,942,111)	-	-	-	-	-
Infrastructure (f)	1,588,667	55,015	102,100	25,228	1,771,010	(1,588,667)	(55,015)	(102,100)	-	(1,745,782)	(0)	-	-	-	(0)
Total Indirect Expenses	10,929,136	539,160	459,772	157,013	12,085,081	(10,929,136)	(539,160)	(459,772)	-	(11,928,068)	(0)	0	-	-	(0)
Net Surplus / (Shortfall) before debt service	-	-	262,300	-	262,300	-	-	-	-	-	0	0	262,300	0	262,300
Debt Service - Lease Purchase - ESPC															262,300
Net Surplus / (Shortfall) after debt service(i)															0

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.
- (g) Reflects remaining Fund award of unrestricted monies.
- (h) Eliminates SPTF revenues and expenses reflected twice in Program Area and Support Area totals.
- (i) Surplus(deficit) contributes to(draws from) IMSA reserves. Target reserve level is \$6,000,000 or 3 months operating budget.

Illinois Mathematics and Science Academy
 Program Areas' Budgeted Contributions - FY22 Summary as of December 31, 2021

	Academic Program					Residential Program					Center for Teaching and Learning Programs					Innovation				Program Areas Totals										
	EAf	Income	Local	SPTF	Total	EAf	Income	Local	SPTF	Total	EAf	Income	Local	SPTF	Total	EAf	Income	Local	SPTF	Total	EAf	Income	Local	SPTF	Total					
Revenues and Other Sources of Financial Resources																														
EAf Appropriation	12,288,714	-	-	-	12,288,714	4,705,559	-	-	-	4,705,559	1,605,510	-	-	-	1,605,510	344,116	-	-	-	344,116	18,943,900	-	-	-	-	18,943,900				
Student Fees (a)	-	837,502	546,786	-	1,384,288	-	1,034,676	219,816	-	1,254,492	-	-	-	-	-	-	-	-	-	-	-	1,872,178	766,602	-	-	2,638,780				
Program Fees	-	-	-	-	-	-	-	-	-	-	-	466,095	-	-	466,095	-	28,140	-	-	28,140	-	494,235	-	-	-	494,235				
Other Earned Revenues	-	31,805	95,000	-	126,805	-	-	-	-	-	-	7,500	-	-	7,500	-	-	-	-	-	-	39,305	95,000	-	-	134,305				
Grants and Donations	-	-	-	118,021	118,021	-	-	-	23,528	23,528	-	-	-	152,375	152,375	-	-	-	38,197	38,197	-	-	-	332,121	332,121					
Total Revenues	12,288,714	869,307	641,786	118,021	13,917,828	4,705,559	1,034,676	219,816	23,528	5,983,579	1,605,510	473,595	-	152,375	2,231,480	344,116	28,140	-	38,197	410,453	18,943,900	2,405,718	861,602	332,121	22,543,341					
Direct Expenses:																														
Faculty	4,933,199	-	-	-	4,933,199	-	11,232	-	-	11,232	-	-	-	-	-	-	-	-	-	-	4,933,199	11,232	-	-	4,944,431					
Other Program Staff	283,383	-	-	2,000	285,383	600,286	985,911	-	-	1,586,197	703,716	588,777	-	80,878	1,373,371	192,930	2,153	-	5,250	200,333	1,780,315	1,576,841	-	88,128	3,445,284					
Residential Food Services	-	-	-	-	-	726,000	-	-	-	726,000	-	-	-	-	-	-	-	-	-	-	726,000	-	-	-	726,000					
Other Contractual Services	334,192	-	14,200	-	348,392	-	16,400	65,200	-	81,600	-	120,250	32	6,080	126,362	-	6,930	-	8,000	14,930	334,192	143,580	79,432	14,080	571,284					
Employee Travel	2,100	-	-	1,560	3,660	-	-	10,500	-	10,500	-	22,200	2	1,891	24,093	-	-	-	8,750	8,750	2,100	22,200	10,502	12,201	47,003					
Commodities	156,525	1,000	2,230	4,954	164,709	-	7,350	47,355	393	55,098	-	88,500	11	18,973	107,484	-	12,855	-	2,899	15,754	156,525	109,705	49,596	27,219	343,045					
Equipment	82,433	-	-	18,376	100,809	-	-	-	-	-	-	3,000	-	3,015	6,015	-	-	-	6,990	6,990	82,433	3,000	-	28,381	113,814					
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Telecommunications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,099	5,099	-	-	-	5,099	5,099					
Total Direct Expenses	5,791,832	1,000	16,430	26,890	5,836,152	1,326,286	1,020,893	123,055	393	2,470,627	703,716	822,727	45	110,837	1,637,325	192,930	21,938	-	36,988	251,856	8,014,764	1,866,558	139,530	175,108	10,195,960					
Net Contribution to Indirect Expenses	6,496,882	868,307	625,356	91,131	8,081,676	3,379,273	13,783	96,761	23,135	3,512,952	901,794	(349,132)	(45)	41,538	594,155	151,186	6,202	-	1,209	158,597	10,929,136	539,160	722,072	157,013	12,347,381					
Indirect Expenses:																														
Administrative Support (b)	2,485,060	478,350	139,731	61,051	3,164,192	-	-	-	-	-	172,440	4,304	-	35,493	212,237	-	-	-	-	-	2,657,500	482,654	139,731	96,544	3,376,429					
Operating Support (c)	682,642	819	80,522	5,264	769,247	377,124	452	44,484	2,908	424,969	162,307	195	19,145	1,252	182,898	21,482	26	2,534	166	24,207	1,243,554	1,491	146,685	9,590	1,401,320					
ITS Support (d)	835,111	-	25,941	-	861,052	461,355	-	14,331	-	475,686	198,558	-	6,168	-	204,726	26,280	-	816	-	27,096	1,521,304	-	-	47,256	1,568,560					
Occupancy (e)	1,584,719	-	9,707	10,375	1,604,800	2,155,838	-	13,205	14,114	2,183,157	113,372	-	695	742	114,809	64,182	-	393	420	64,996	3,918,111	-	24,000	25,651	3,967,762					
Infrastructure (f)	909,351	31,491	58,442	14,441	1,013,724	384,957	13,331	24,740	6,113	429,141	255,117	8,835	16,396	4,051	284,399	39,243	1,359	2,522	623	43,747	1,588,667	55,015	102,100	25,228	1,771,010					
Total Indirect Expenses	6,496,882	510,659	314,343	91,131	7,413,015	3,379,273	13,783	96,761	23,135	3,512,952	901,794	13,333	42,403	41,538	999,069	151,186	1,385	6,265	1,209	160,046	10,929,136	539,160	459,772	157,013	12,085,081					
Net Surplus / (Shortfall)	-	357,648	311,013	-	668,661	-	(0)	-	-	-	-	(362,465)	(42,448)	-	(404,913)	-	4,817	(6,265)	-	(1,448)	-	-	262,300	-	262,300					

(a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
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 (f) President's Office, MarCom, etc.; allocated based on expense budget.

Illinois Mathematics and Science Academy
 Support Areas' Budgeted Contributions - FY22 Summary as of December 31, 2021

	Academic Program Administrative Support				CTL Programs Administrative Support				Operating Support				ITS Support				Occupancy				Infrastructure				Support Areas Totals											
	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total						
Revenues and Other Sources of Financial Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
EAFF Appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Student Fees (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Earned Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grants and Donations	-	-	-	61,051	61,051	-	-	-	35,493	35,493	-	-	-	9,590	9,590	-	-	-	-	-	-	-	-	25,651	25,651	-	-	-	25,228	25,228	-	-	-	157,013	157,013	
Total Revenues	-	-	-	61,051	61,051	-	-	-	35,493	35,493	-	-	-	9,590	9,590	-	-	-	-	-	-	-	-	25,651	25,651	-	-	-	25,228	25,228	-	-	-	157,013	157,013	
Direct Expenses:																																				
Faculty	377,429	90,020	-	-	467,449	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Program Staff	1,518,063	388,330	-	26,250	1,932,643	164,186	1,304	-	8,857	174,347	931,522	1,491	85	9,590	942,688	625,361	-	-	-	-	1,786,076	-	-	-	-	1,786,076	1,265,149	55,015	-	25,228	1,345,392	6,290,357	446,140	85	69,925	6,806,507
Residential Food Services	374,000	-	-	-	374,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Contractual Services	151,155	-	88,530	936	242,621	4,254	-	-	25,336	29,590	271,137	-	126,100	397,237	510,145	-	-	-	-	-	1,837,599	-	9,000	-	-	1,846,599	281,418	-	94,400	-	375,218	3,055,708	-	318,030	47,986	3,421,724
Employee Travel	30,350	-	24,000	936	55,286	3,000	3,000	-	-	6,000	2,000	-	5,000	7,000	-	-	-	-	-	-	-	-	-	-	-	-	13,550	5,700	-	19,250	48,900	3,000	34,700	936	87,536	
Commodities	18,063	-	24,201	11,215	53,479	1,000	-	-	-	1,000	16,695	-	-	-	16,695	10,000	-	-	-	-	152,867	-	9,000	-	-	161,867	27,850	-	2,000	-	29,850	226,475	-	35,201	11,215	272,891
Equipment	3,000	-	3,000	-	6,000	-	-	-	1,300	1,300	-	-	-	-	-	198,798	-	-	-	-	141,569	-	-	25,651	167,220	700	-	-	-	700	344,067	-	3,000	26,951	374,018	
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,000	-	-	81,000	
Telecommunications	13,000	-	-	-	13,000	-	-	-	-	-	22,200	-	15,500	37,700	-	96,000	-	47,256	-	-	-	-	6,000	-	-	6,000	-	-	-	-	109,000	-	53,256	-	162,256	
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,200	-	15,500	37,700		
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Direct Expenses	2,485,060	478,350	139,731	61,051	3,164,192	172,440	4,304	-	35,493	212,237	1,243,554	1,491	146,685	9,590	1,401,320	1,521,304	-	47,256	-	1,568,560	3,918,111	-	24,000	25,651	3,967,762	1,588,667	55,015	102,100	25,228	1,771,010	10,929,136	539,160	459,772	157,013	12,085,081	
Net Contribution to Indirect Expenses	(2,485,060)	(478,350)	(139,731)	-	(3,103,141)	(172,440)	(4,304)	-	-	(176,744)	(1,243,554)	(1,491)	(146,685)	-	(1,391,730)	(1,521,304)	-	(47,256)	-	(1,568,560)	(3,918,111)	-	(24,000)	-	(3,942,111)	(1,588,667)	(55,015)	(102,100)	-	(1,745,782)	(10,929,136)	(539,160)	(459,772)	-	(11,928,068)	
Indirect Expenses:																																				
Administrative Support (b)	(2,485,060)	(478,350)	(139,731)	-	(3,103,141)	(172,440)	(4,304)	-	-	(176,744)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Operating Support (c)	-	-	-	-	-	-	-	-	-	-	(1,243,554)	(1,491)	(146,685)	-	(1,391,730)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ITS Support (d)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,521,304)	-	(47,256)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Occupancy (e)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,918,111)	-	(24,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure (f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,588,667)	(55,015)	(102,100)	-	(1,745,782)	(1,588,667)	(55,015)	(102,100)	-	(1,745,782)
Total Indirect Expenses	(2,485,060)	(478,350)	(139,731)	-	(3,103,141)	(172,440)	(4,304)	-	-	(176,744)	(1,243,554)	(1,491)	(146,685)	-	(1,391,730)	(1,521,304)	-	(47,256)	-	(1,568,560)	(3,918,111)	-	(24,000)	-	(3,942,111)	(1,588,667)	(55,015)	(102,100)	-	(1,745,782)	(10,929,136)	(539,160)	(459,772)	-	(11,928,068)	
Net Surplus / (Shortfall)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

(a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
 (b) College & Academic Counseling, Admissions, PFS Administration, etc.
 (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
 (d) Allocated based on headcount.
 (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
 (f) President's Office, MarCom, etc.; allocated based on expense budget.