

Illinois Mathematics and Science Academy®
 FY22 Operating Budget Summary as of February 28, 2022

	Program Areas Totals					Support Areas Totals					Academy Totals				
	EAJ	Income	Local	SPTF	Total	EAJ	Income	Local	SPTF (g)	Total	EAJ	Income	Local	SPTF (h)	Total
Revenues and Other Sources of Financial Resources															
EAJ Appropriation	18,943,900	-	-	-	18,943,900	-	-	-	-	-	18,943,900	-	-	-	18,943,900
Student Fees (a)	-	1,946,805	741,920	-	2,688,725	-	-	-	-	-	-	1,946,805	741,920	-	2,688,725
Program Fees	-	434,027	-	-	434,027	-	-	-	-	-	-	434,027	-	-	434,027
Other Earned Revenues	-	47,428	95,000	-	142,428	-	-	-	-	-	-	47,428	95,000	-	142,428
Grants and Donations	-	-	-	424,773	424,773	-	-	-	217,241	217,241	-	-	-	424,773	424,773
Total Revenues	18,943,900	2,428,260	836,920	424,773	22,633,853	-	-	-	217,241	217,241	18,943,900	2,428,260	836,920	424,773	22,633,853
Direct Expenses:															
Faculty	5,041,996	10,853	-	-	5,052,849	377,162	87,943	-	-	465,105	5,419,158	98,796	-	-	5,517,954
Other Program Staff	1,763,753	1,636,239	-	88,128	3,488,120	6,198,389	451,509	85	95,333	6,745,316	7,962,142	2,087,748	85	183,461	10,233,436
Residential Food Services	726,000	-	33,000	-	759,000	374,000	-	17,000	-	391,000	1,100,000	-	50,000	-	1,150,000
Other Contractual Services	326,908	110,072	74,432	15,073	526,485	3,180,792	-	360,280	79,786	3,620,858	3,507,700	110,072	434,712	94,859	4,147,343
Employee Travel	-	19,927	10,503	12,201	42,631	10,000	3,000	26,743	1,956	41,699	10,000	22,927	37,246	14,157	84,330
Commodities	156,525	105,447	49,596	35,948	347,516	201,475	-	33,904	13,215	248,594	358,000	105,447	83,500	49,163	596,110
Equipment	83,434	3,270	-	46,381	133,085	297,266	-	3,000	26,951	327,217	380,700	3,270	3,000	73,332	460,302
EDP Equipment	-	-	-	-	-	81,000	-	-	-	81,000	81,000	-	-	-	81,000
Telecommunications	-	-	-	-	-	109,000	-	50,426	-	159,426	109,000	-	50,426	-	159,426
Automotive	-	-	-	-	-	16,200	-	15,500	-	31,700	16,200	-	15,500	-	31,700
Other Expenses	-	-	-	9,801	9,801	-	-	-	-	-	-	-	-	9,801	9,801
Total Direct Expenses	8,098,616	1,885,808	167,531	207,532	10,359,487	10,845,284	542,452	506,938	217,241	12,111,915	18,943,900	2,428,260	674,469	424,773	22,471,402
Net Contribution to Indirect Expenses	10,845,284	542,452	669,389	217,241	12,274,366	(10,845,284)	(542,452)	(506,938)	-	(11,894,674)	0	0	162,451	-	162,451
Indirect Expenses:															
Administrative Support (b)	2,609,186	486,494	199,684	131,364	3,426,728	(2,609,186)	(486,494)	(199,684)	-	(3,295,364)	-	-	-	-	-
Operating Support (c)	1,166,338	1,491	141,885	9,590	1,319,304	(1,166,338)	(1,491)	(141,885)	-	(1,309,714)	-	0	0	-	0
ITS Support (d)	1,513,314	-	48,426	-	1,561,740	(1,513,314)	-	(48,426)	-	(1,561,740)	0	-	-	-	0
Occupancy (e)	3,960,871	-	20,000	25,651	4,006,522	(3,960,871)	-	(20,000)	-	(3,980,871)	0	-	-	-	-
Infrastructure (f)	1,595,575	54,467	96,943	50,636	1,797,621	(1,595,575)	(54,467)	(96,943)	-	(1,746,985)	0	0	-	-	0
Total Indirect Expenses	10,845,284	542,452	506,938	217,241	12,111,916	(10,845,284)	(542,452)	(506,938)	-	(11,894,674)	0	0	0	-	-
Net Surplus / (Shortfall) before debt service	-	-	162,451	-	162,451	-	-	-	-	-	(0)	0	162,451	-	162,451
Debt Service - Lease Purchase - ESPC															262,300
Net Surplus / (Shortfall) after debt service(i)															(99,849)

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.
- (g) Reflects remaining Fund award of unrestricted monies.
- (h) Eliminates SPTF revenues and expenses reflected twice in Program Area and Support Area totals.
- (i) Surplus(deficit) contributes to(draws from) IMSA reserves. Target reserve level is \$6,000,000 or 3 months operating budget.

Illinois Mathematics and Science Academy
 Program Areas' Budgeted Contributions - FY22 Summary as of February 28, 2022

	Academic Program					Residential Program					Center for Teaching and Learning Programs					Innovation				Program Areas Totals										
	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF	Total					
Revenues and Other Sources of Financial Resources																														
EAFF Appropriation	12,300,260	-	-	-	12,300,260	4,706,812	-	-	-	4,706,812	1,592,847	-	-	-	1,592,847	343,981	-	-	-	343,981	18,943,900	-	-	-	-	18,943,900				
Student Fees (a)	-	881,579	493,430	-	1,375,009	-	1,065,226	248,490	-	1,313,716	-	-	-	-	-	-	-	-	-	-	-	1,946,805	741,920	-	-	2,688,725				
Program Fees	-	-	-	-	-	-	-	-	-	-	-	425,925	-	-	425,925	-	8,102	-	-	8,102	-	434,027	-	-	-	434,027				
Other Earned Revenues	-	40,028	95,000	-	135,028	-	-	-	-	-	-	7,400	-	-	7,400	-	-	-	-	-	-	47,428	95,000	-	-	142,428				
Grants and Donations	-	-	-	167,715	167,715	-	-	-	31,818	31,818	-	-	-	178,938	178,938	-	-	-	-	46,303	46,303	-	-	-	424,773	424,773				
Total Revenues	12,300,260	921,607	588,430	167,715	13,978,011	4,706,812	1,065,226	248,490	31,818	6,052,347	1,592,847	433,325	-	178,938	2,205,110	343,981	8,102	-	46,303	398,386	18,943,900	2,428,260	836,920	424,773	22,633,853					
Direct Expenses:																														
Faculty	5,041,996	-	-	-	5,041,996	-	10,853	-	-	10,853	-	-	-	-	-	-	-	-	-	-	5,041,996	10,853	-	-	-	5,052,849				
Other Program Staff	266,921	-	-	2,000	268,921	598,462	1,016,846	-	-	1,615,308	704,308	619,393	-	80,878	1,404,579	194,062	-	-	5,250	199,312	1,763,753	1,636,239	-	88,128	3,488,120					
Residential Food Services	-	-	-	-	-	726,000	-	33,000	-	759,000	-	-	-	-	-	-	-	-	-	-	726,000	-	33,000	-	-	759,000				
Other Contractual Services	326,908	-	9,200	100	336,208	-	16,400	65,200	393	81,993	-	92,264	32	6,080	98,376	-	1,408	-	8,500	9,908	326,908	110,072	74,432	15,073	526,485					
Employee Travel	-	-	-	1,560	1,560	-	-	10,500	-	10,500	-	19,927	3	1,891	21,821	-	-	-	8,750	8,750	-	19,927	10,503	12,201	42,631					
Commodities	156,525	1,000	2,230	5,254	165,009	-	7,350	47,355	2,015	56,720	-	85,486	11	23,483	108,980	-	11,611	-	5,196	16,807	156,525	105,447	49,596	35,948	347,516					
Equipment	83,434	-	-	18,376	101,810	-	-	-	-	-	-	3,270	-	21,015	24,285	-	-	-	6,990	6,990	83,434	3,270	-	46,381	133,085					
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Telecommunications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,801	9,801	-	-	-	-	9,801					
Total Direct Expenses	5,875,784	1,000	11,430	27,290	5,915,504	1,324,462	1,051,449	156,055	2,408	2,534,374	704,308	820,340	46	133,347	1,658,041	194,062	13,019	-	44,487	251,568	8,098,616	1,885,808	167,531	207,532	10,359,487					
Net Contribution to Indirect Expenses	6,424,476	920,607	577,000	140,425	8,062,507	3,382,350	13,777	92,435	29,410	3,517,973	888,539	(387,015)	(46)	45,591	547,069	149,919	(4,917)	-	1,816	146,818	10,845,284	542,452	669,389	217,241	12,274,366					
Indirect Expenses:																														
Administrative Support (b)	2,440,373	482,190	199,684	95,871	3,218,118	-	-	-	-	-	168,813	4,304	-	35,493	208,610	-	-	-	-	-	2,609,186	486,494	199,684	131,364	3,426,728					
Operating Support (c)	640,255	819	77,887	5,264	724,225	353,707	452	43,029	2,908	400,096	152,228	195	18,519	1,252	172,193	20,148	26	2,451	166	22,790	1,166,338	1,491	141,885	9,590	1,319,304					
ITS Support (d)	830,725	-	26,583	-	857,308	458,932	-	14,686	-	473,618	197,515	-	6,321	-	203,836	26,142	-	837	-	26,978	1,513,314	-	48,426	-	1,561,740					
Occupancy (e)	1,602,013	-	8,089	10,375	1,620,477	2,179,365	-	11,005	14,114	2,204,484	114,610	-	579	742	115,931	64,883	-	328	420	65,631	3,960,871	-	20,000	25,651	4,006,522					
Infrastructure (f)	911,110	31,102	55,357	28,914	1,026,483	390,346	13,325	23,716	12,388	439,775	255,373	8,718	15,516	8,104	287,710	38,747	1,323	2,354	1,230	43,653	1,595,575	54,467	96,943	50,636	1,797,621					
Total Indirect Expenses	6,424,476	514,110	367,600	140,425	7,446,611	3,382,350	13,777	92,435	29,410	3,517,973	888,539	13,216	40,934	45,591	988,280	149,919	1,349	5,969	1,816	159,052	10,845,284	542,452	506,938	217,241	12,111,916					
Net Surplus / (Shortfall)	-	406,497	209,400	-	615,896	-	(0)	-	-	-	-	(400,231)	(40,980)	-	(441,211)	-	(6,266)	(5,969)	-	(12,235)	-	-	162,451	-	162,451					

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