

Illinois Mathematics and Science Academy®
 FY22 Operating Budget Summary as of April 30, 2022

	Program Areas Totals					Support Areas Totals					Academy Totals				
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF (g)	Total	EAF	Income	Local	SPTF (h)	Total
Revenues and Other Sources of Financial Resources															
EAF Appropriation	18,943,900	-	-	-	18,943,900	-	-	-	-	-	18,943,900	-	-	-	18,943,900
Student Fees (a)	-	1,870,578	818,148	-	2,688,725	-	-	-	-	-	-	1,870,578	818,148	-	2,688,725
Program Fees	-	434,027	-	-	434,027	-	-	-	-	-	-	434,027	-	-	434,027
Other Earned Revenues	-	40,772	95,000	-	135,772	-	-	-	-	-	-	40,772	95,000	-	135,772
Grants and Donations	-	-	-	688,910	688,910	-	-	-	315,076	315,076	-	-	-	688,910	688,910
Total Revenues	18,943,900	2,345,377	913,148	688,910	22,891,334	-	-	-	315,076	315,076	18,943,900	2,345,377	913,148	688,910	22,891,334
Direct Expenses:															
Faculty	5,054,844	11,636	-	-	5,066,480	365,405	84,463	-	20	449,888	5,420,249	96,099	-	20	5,516,368
Other Program Staff	1,831,544	1,540,314	-	242,373	3,614,231	6,129,507	440,516	2,075	130,720	6,702,818	7,961,051	1,980,830	2,075	373,093	10,317,049
Residential Food Services	726,000	-	15,180	-	741,180	374,000	-	7,820	-	381,820	1,100,000	-	23,000	-	1,123,000
Other Contractual Services	300,447	95,252	66,432	15,073	477,204	3,207,253	-	333,067	139,514	3,679,834	3,507,700	95,252	399,499	154,587	4,157,038
Employee Travel	-	19,927	10,503	13,671	44,101	10,000	-	27,495	1,956	39,451	10,000	19,927	37,998	15,627	83,552
Commodities	139,243	95,044	49,596	36,136	320,019	218,757	-	33,407	17,215	269,379	358,000	95,044	83,003	53,351	589,398
Equipment	83,064	3,270	-	55,983	142,317	297,636	-	3,000	25,651	326,287	380,700	3,270	3,000	81,634	468,604
EDP Equipment	-	-	-	-	-	81,000	-	-	-	81,000	81,000	-	-	-	81,000
Telecommunications	-	-	-	-	-	109,000	-	54,576	-	163,576	109,000	-	54,576	-	163,576
Automotive	-	-	-	-	-	16,200	-	15,500	-	31,700	16,200	-	15,500	-	31,700
Other Expenses	-	-	-	10,598	10,598	-	-	-	-	-	-	-	-	10,598	10,598
Total Direct Expenses	8,135,142	1,765,443	141,711	373,834	10,416,130	10,808,758	524,979	476,940	315,076	12,125,753	18,943,900	2,290,422	618,651	688,910	22,541,883
Net Contribution to Indirect Expenses	10,808,758	579,934	771,437	315,076	12,475,204	(10,808,758)	(524,979)	(476,940)	-	(11,810,677)	0	54,955	294,497	0	349,451
Indirect Expenses:															
Administrative Support (b)	2,604,204	469,021	157,884	207,119	3,438,228	(2,604,204)	(469,021)	(157,884)	-	(3,231,109)	-	-	-	-	-
Operating Support (c)	1,103,342	1,491	148,875	29,590	1,283,298	(1,103,342)	(1,491)	(148,875)	-	(1,253,708)	-	0	-	-	0
ITS Support (d)	1,516,532	-	48,426	-	1,564,958	(1,516,532)	-	(48,426)	-	(1,564,958)	0	-	-	-	0
Occupancy (e)	4,033,242	-	24,150	25,651	4,083,043	(4,033,242)	-	(24,150)	-	(4,057,392)	-	-	-	-	-
Infrastructure (f)	1,551,438	54,467	97,605	52,716	1,756,226	(1,551,438)	(54,467)	(97,605)	-	(1,703,510)	-	-	-	-	-
Total Indirect Expenses	10,808,758	524,979	476,940	315,076	12,125,753	(10,808,758)	(524,979)	(476,940)	-	(11,810,677)	0	0	-	-	-
Net Surplus / (Shortfall) before debt service	-	54,954	294,497	-	349,451	-	-	-	-	-	0	54,954	294,497	0	349,451
Debt Service - Lease Purchase - ESPC															262,300
Net Surplus / (Shortfall) after debt service(i)															87,151

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.
- (g) Reflects remaining Fund award of unrestricted monies.
- (h) Eliminates SPTF revenues and expenses reflected twice in Program Area and Support Area totals.
- (i) Surplus(deficit) contributes to(draws from) IMSA reserves. Target reserve level is \$6,000,000 or 3 months operating budget.

Illinois Mathematics and Science Academy
 Program Areas' Budgeted Contributions - FY22 Summary as of April 30, 2022

	Academic Program					Residential Program					Center for Teaching and Learning Programs					Innovation				Program Areas Totals										
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total					
Revenues and Other Sources of Financial Resources																														
EAF Appropriation	12,223,499	-	-	-	12,223,499	4,817,453	-	-	-	4,817,453	1,559,846	-	-	-	1,559,846	343,102	-	-	-	343,102	18,943,900	-	-	-	-	18,943,900				
Student Fees (a)	-	881,579	581,718	-	1,463,297	-	988,999	236,429	-	1,225,428	-	-	-	-	-	-	-	-	-	-	-	1,870,578	818,148	-	-	2,688,725				
Program Fees	-	-	-	-	-	-	-	-	-	-	-	425,925	-	-	425,925	-	8,102	-	-	8,102	-	434,027	-	-	-	434,027				
Other Earned Revenues	-	32,772	95,000	-	127,772	-	-	-	-	-	-	8,000	-	-	8,000	-	-	-	-	-	-	40,772	95,000	-	-	135,772				
Grants and Donations	-	-	-	276,548	276,548	-	-	-	194,267	194,267	-	-	-	171,407	171,407	-	-	-	46,688	46,688	-	-	-	688,910	688,910					
Total Revenues	12,223,499	914,351	676,718	276,548	14,091,116	4,817,453	988,999	236,429	194,267	6,237,148	1,559,846	433,925	-	171,407	2,165,178	343,102	8,102	-	46,688	397,893	18,943,900	2,345,377	913,148	688,910	22,891,334					
Direct Expenses:																														
Faculty	5,054,844	-	-	-	5,054,844	-	11,636	-	-	11,636	-	-	-	-	-	-	-	-	-	-	5,054,844	11,636	-	-	5,066,480					
Other Program Staff	264,805	-	-	2,000	266,805	679,229	939,169	-	154,245	1,772,643	693,105	601,145	-	80,878	1,375,128	194,405	-	-	5,250	199,655	1,831,544	1,540,314	-	242,373	3,614,231					
Residential Food Services	-	-	-	-	-	726,000	-	15,180	-	741,180	-	-	-	-	-	-	-	-	-	-	726,000	-	15,180	-	741,180					
Other Contractual Services	300,447	-	1,200	100	301,747	-	16,400	65,200	393	81,993	-	78,444	32	6,080	84,556	-	408	-	8,500	8,908	300,447	95,252	66,432	15,073	477,204					
Employee Travel	-	-	-	3,030	3,030	-	-	10,500	-	10,500	-	19,927	3	1,891	21,821	-	-	-	8,750	8,750	-	19,927	10,503	13,671	44,101					
Commodities	139,243	1,000	2,230	5,254	147,727	-	7,350	47,355	3,000	57,705	-	75,083	11	23,483	98,577	-	11,611	-	4,399	16,010	139,243	95,044	49,596	36,136	320,019					
Equipment	83,064	-	-	27,978	111,042	-	-	-	-	-	-	3,270	-	21,015	24,285	-	-	-	6,990	6,990	83,064	3,270	-	55,983	142,317					
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Telecommunications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,598	10,598	-	-	-	-	10,598					
Total Direct Expenses	5,842,403	1,000	3,430	38,362	5,885,195	1,405,229	974,555	138,235	157,638	2,675,657	693,105	777,869	46	133,347	1,604,367	194,405	12,019	-	44,487	250,911	8,135,142	1,765,443	141,711	373,834	10,416,130					
Net Contribution to Indirect Expenses	6,381,096	913,351	673,288	238,186	8,205,921	3,412,224	14,444	98,194	36,629	3,561,491	866,741	(343,944)	(46)	38,060	560,811	148,697	(3,917)	-	2,201	146,982	10,808,758	579,934	771,437	315,076	12,475,204					
Indirect Expenses:																														
Administrative Support (b)	2,435,072	467,717	157,884	181,783	3,242,456	-	-	-	-	-	169,132	1,304	-	25,336	195,772	-	-	-	-	-	2,604,204	469,021	157,884	207,119	3,438,228					
Operating Support (c)	605,673	819	81,724	16,243	704,459	334,603	452	45,148	8,974	389,177	144,006	195	19,431	3,862	167,494	19,060	26	2,572	511	22,168	1,103,342	1,491	148,875	29,590	1,283,298					
ITS Support (d)	832,492	-	26,583	-	859,075	459,908	-	14,686	-	474,594	197,935	-	6,321	-	204,256	26,197	-	837	-	27,034	1,516,532	-	48,426	-	1,564,958					
Occupancy (e)	1,631,285	-	9,768	10,375	1,651,427	2,219,185	-	13,288	14,114	2,246,587	116,704	-	699	742	118,145	66,068	-	396	420	66,884	4,033,242	-	24,150	25,651	4,083,043					
Infrastructure (f)	876,575	30,774	55,148	29,785	992,282	398,528	13,991	25,072	13,542	451,133	238,964	8,389	15,034	8,120	270,507	37,372	1,312	2,351	1,270	42,305	1,551,438	54,467	97,605	52,716	1,756,226					
Total Indirect Expenses	6,381,096	499,310	331,107	238,186	7,449,699	3,412,224	14,444	98,194	36,629	3,561,491	866,741	9,888	41,484	38,060	956,173	148,697	1,338	6,155	2,201	158,392	10,808,758	524,979	476,940	315,076	12,125,753					
Net Surplus / (Shortfall)	-	414,041	342,182	-	756,223	-	-	-	-	-	-	(353,832)	(41,530)	-	(395,362)	-	(5,255)	(6,155)	-	(11,410)	-	54,954	294,497	-	349,451					

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.

Illinois Mathematics and Science Academy
 Support Areas' Budgeted Contributions - FY22 Summary as of April 30, 2022

	Academic Program Administrative Support					CTL Programs Administrative Support					Operating Support					ITS Support					Occupancy					Infrastructure					Support Areas Totals									
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total					
Revenues and Other Sources of Financial Resources																																								
EAF Appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Fees (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Earned Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	181,783	181,783	-	-	-	25,336	25,336	-	-	-	29,590	29,590	-	-	-	25,651	25,651	-	-	-	52,716	52,716	-	-	-	52,716	52,716	-	-	-	-	-	-	-	-	315,076	315,076
Direct Expenses:																																								
Facility	365,405	84,463	-	20	449,888	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	365,405	84,463	-	20	449,888
Other Program Staff	1,501,428	383,254	-	48,414	1,933,096	162,405	1,304	-	-	163,709	835,907	1,491	2,075	29,590	869,063	608,192	-	-	-	608,192	1,791,942	-	-	-	1,791,942	1,229,633	54,467	-	52,716	1,336,816	6,129,507	440,516	2,075	130,720	6,702,818					
Residential Food Services	374,000	-	7,820	-	381,820	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	374,000	-	7,820	-	381,820					
Other Contractual Services	153,344	-	98,660	114,178	366,182	4,500	-	-	25,336	29,836	236,834	-	131,100	-	367,934	541,310	-	-	-	541,310	1,958,995	-	9,000	-	1,967,995	312,270	-	94,307	-	406,577	3,207,253	-	333,067	139,514	3,679,834					
Employee Travel	8,900	-	24,000	1,956	34,756	1,200	-	-	-	1,200	-	-	200	-	200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,295	-	-	-	3,295					
Commodities	18,257	-	24,404	17,215	59,876	1,027	-	-	-	1,027	13,960	-	-	-	13,960	11,600	-	-	-	11,600	164,893	-	9,000	-	173,893	9,020	-	3	-	9,023	218,757	-	33,407	17,215	269,379					
Equipment	4,700	-	3,000	-	7,700	-	-	-	-	-	441	-	-	-	441	174,568	-	-	-	174,568	117,412	-	-	-	25,651	143,063	515	-	-	-	515	297,636	-	3,000	25,651	326,287				
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,000	-	-	-	81,000	-	-	-	-	-	-	-	-	-	-	81,000	-	-	-	81,000					
Telecommunications	9,138	-	-	-	9,138	-	-	-	-	-	-	-	-	-	-	99,862	-	48,426	-	148,288	-	-	6,150	-	6,150	-	-	-	-	-	109,000	-	54,576	-	163,576					
Automotive	-	-	-	-	-	-	-	-	-	-	16,200	-	15,500	-	31,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Direct Expenses	2,435,072	467,717	157,884	181,783	3,242,456	169,132	1,304	-	25,336	195,772	1,103,342	1,491	148,875	29,590	1,283,298	1,516,532	-	48,426	-	1,564,958	4,033,242	-	24,150	25,651	4,083,043	1,551,438	54,467	97,605	52,716	1,756,226	10,808,758	524,979	476,940	315,076	12,125,753					
Net Contribution to Indirect Expenses	(2,435,072)	(467,717)	(157,884)	-	(3,060,673)	(169,132)	(1,304)	-	-	(170,436)	(1,103,342)	(1,491)	(148,875)	-	(1,253,708)	(1,516,532)	-	(48,426)	-	(1,564,958)	(4,033,242)	-	(24,150)	-	(4,057,392)	(1,551,438)	(54,467)	(97,605)	-	(1,703,510)	(10,808,758)	(524,979)	(476,940)	-	(11,810,677)					
Indirect Expenses:																																								
Administrative Support (b)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,604,204)	(469,021)	(157,884)	-	(3,231,109)
Operating Support (c)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,103,342)	(1,491)	(148,875)	-	(1,253,708)
ITS Support (d)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,516,532)	-	(48,426)	-	(1,564,958)
Occupancy (e)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,033,242)	-	(24,150)	-	(4,057,392)
Infrastructure (f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,551,438)	(54,467)	(97,605)	-	(1,703,510)
Total Indirect Expenses	(2,435,072)	(467,717)	(157,884)	-	(3,060,673)	(169,132)	(1,304)	-	-	(170,436)	(1,103,342)	(1,491)	(148,875)	-	(1,253,708)	(1,516,532)	-	(48,426)	-	(1,564,958)	(4,033,242)	-	(24,150)	-	(4,057,392)	(1,551,438)	(54,467)	(97,605)	-	(1,703,510)	(10,808,758)	(524,979)	(476,940)	-	(11,810,677)					
Net Surplus / (Shortfall)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
 (b) College & Academic Counseling, Admissions, PFS Administration, etc.
 (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
 (d) Allocated based on headcount.
 (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
 (f) President's Office, MarCom, etc.; allocated based on expense budget.