

Illinois Mathematics and Science Academy®
 FY22 Actual Summary as of August 31, 2022

	Program Areas Totals					Support Areas Totals					Academy Totals				
	EAFF	Income	Local	SPTF	Total	EAFF	Income	Local	SPTF (g)	Total	EAFF	Income	Local	SPTF (h)	Total
Revenues and Other Sources of Financial Resources															
EAFF Appropriation	18,917,458	-	-	-	18,917,458	-	-	-	-	-	18,917,458	-	-	-	18,917,458
Student Fees (a)	-	1,920,193	779,179	-	2,699,371	-	-	-	-	-	-	1,920,193	779,179	-	2,699,371
Program Fees	-	251,779	-	-	251,779	-	-	-	-	-	-	251,779	-	-	251,779
Other Earned Revenues	-	51,806	102,339	-	154,145	-	-	-	-	-	-	51,806	102,339	-	154,145
Grants and Donations	-	24,965	-	478,902	503,867	-	-	-	288,575	288,575	-	24,965	-	478,902	503,867
Total Revenues	18,917,458	2,248,743	881,518	478,902	22,526,620	-	-	-	288,575	288,575	18,917,458	2,248,743	881,518	478,902	22,526,620
Direct Expenses:															
Faculty	5,072,633	18,324	-	-	5,090,957	361,252	86,870	-	11,912	460,034	5,433,885	105,194	-	11,912	5,550,991
Other Program Staff	1,821,594	1,593,355	-	108,624	3,523,573	6,122,684	428,650	3,000	125,432	6,679,766	7,944,278	2,022,005	3,000	234,056	10,203,339
Residential Food Services	636,472	-	-	-	636,472	327,880	-	-	-	327,880	964,352	-	-	-	964,352
Other Contractual Services	288,780	37,616	57,420	6,317	390,133	3,334,658	-	297,225	105,845	3,737,728	3,623,438	37,616	354,645	112,162	4,127,861
Employee Travel	365	11,159	6,414	4,351	22,289	9,096	-	13,119	7,830	30,045	9,461	11,159	19,533	12,181	52,334
Commodities	121,026	52,453	33,920	20,450	227,849	232,113	-	25,691	11,905	269,709	353,139	52,453	59,611	32,355	497,558
Equipment	80,739	270	1,022	36,075	118,106	299,961	767	17,822	25,651	344,201	380,700	1,037	18,844	61,726	462,307
EDP Equipment	-	-	-	-	-	80,300	3,424	-	-	83,724	80,300	3,424	-	-	83,724
Telecommunications	121	313	-	-	434	105,992	-	34,092	-	140,084	106,113	313	34,092	-	140,518
Automotive	-	-	-	-	-	21,792	-	24,856	-	46,648	21,792	-	24,856	-	46,648
Other Expenses	-	-	-	14,510	14,510	-	-	-	-	-	-	-	-	14,510	14,510
Total Direct Expenses	8,021,730	1,713,490	98,776	190,327	10,024,323	10,895,728	519,711	415,805	288,575	12,119,819	18,917,458	2,233,201	514,581	478,902	22,144,142
Net Contribution to Indirect Expenses	10,895,728	535,253	782,742	288,575	12,502,297	(10,895,728)	(519,711)	(415,805)	-	(11,831,244)	0	15,542	366,937	0	382,478
Indirect Expenses:															
Administrative Support (b)	2,561,357	460,933	116,595	197,281	3,336,166	(2,561,357)	(460,933)	(116,595)	-	(3,138,885)	-	-	-	-	-
Operating Support (c)	1,091,339	1,491	153,915	13,112	1,259,857	(1,091,339)	(1,491)	(153,915)	-	(1,246,745)	-	0	-	-	0
ITS Support (d)	1,491,414	3,424	28,017	-	1,522,855	(1,491,414)	(3,424)	(28,017)	-	(1,522,855)	-	-	-	-	-
Occupancy (e)	4,241,247	1,473	21,615	25,651	4,289,986	(4,241,247)	(1,473)	(21,615)	-	(4,264,335)	-	-	-	-	-
Infrastructure (f)	1,510,371	52,390	95,663	52,531	1,710,955	(1,510,371)	(52,390)	(95,663)	-	(1,658,424)	0	-	-	-	0
Total Indirect Expenses	10,895,728	519,711	415,805	288,575	12,119,819	(10,895,728)	(519,711)	(415,805)	-	(11,831,244)	0	0	-	-	-
Net Surplus / (Shortfall) before debt service	-	15,541	366,937	-	382,478	-	-	-	-	-	0	15,541	366,937	0	382,478
Debt Service - Lease Purchase - ESPC															262,300
Net Surplus / (Shortfall) after debt service(i)															120,178

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, PFS Administration, etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.
- (g) Reflects remaining Fund award of unrestricted monies.
- (h) Eliminates SPTF revenues and expenses reflected twice in Program Area and Support Area totals.
- (i) Surplus(deficit) contributes to(draws from) IMSA reserves. Target reserve level is \$6,000,000 or 3 months operating budget.

Illinois Mathematics and Science Academy
 Program Areas' Actual - FY22 Summary as of August 31, 2022

	Academic Program					Residential Program					Center for Teaching and Learning Programs					Innovation				Program Areas Totals										
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total					
Revenues and Other Sources of Financial Resources																														
EAF Appropriation	12,212,079	-	-	-	12,212,079	4,820,772	-	-	-	4,820,772	1,539,317	-	-	-	1,539,317	345,291	-	-	-	345,291	18,917,458	-	-	-	-	18,917,458				
Student Fees (a)	-	881,579	591,728	-	1,473,307	-	1,038,614	187,451	-	1,226,065	-	-	-	-	-	-	-	-	-	-	-	1,920,193	779,179	-	-	2,699,371				
Program Fees	-	-	-	-	-	-	-	-	-	-	-	238,745	-	-	238,745	-	13,034	-	-	13,034	-	251,779	-	-	-	251,779				
Other Earned Revenues	-	43,497	102,339	-	145,836	-	-	-	-	-	-	8,309	-	-	8,309	-	-	-	-	-	-	51,806	102,339	-	-	154,145				
Grants and Donations	-	-	-	257,754	257,754	-	-	-	63,970	63,970	-	24,965	-	131,138	156,103	-	-	-	26,040	26,040	-	24,965	-	-	478,902	503,867				
Total Revenues	12,212,079	925,076	694,067	257,754	14,088,975	4,820,772	1,038,614	187,451	63,970	6,110,806	1,539,317	272,019	-	131,138	1,942,474	345,291	13,034	-	26,040	384,365	18,917,458	2,248,743	881,518	478,902	22,526,620					
Direct Expenses:																														
Faculty	5,071,338	1,896	-	-	5,073,234	1,295	13,983	-	-	15,278	-	2,445	-	-	2,445	-	-	-	-	-	5,072,633	18,324	-	-	-	5,090,957				
Other Program Staff	260,125	-	-	1,187	261,312	677,082	998,674	-	29,546	1,705,302	689,982	594,681	-	77,891	1,362,554	194,405	-	-	-	194,405	1,821,594	1,593,355	-	108,624	3,523,573					
Residential Food Services	-	-	-	-	-	636,472	-	-	-	636,472	-	-	-	-	-	-	-	-	-	-	636,472	-	-	-	-	636,472				
Other Contractual Services	271,544	-	-	700	272,244	14,963	10,112	57,388	393	82,856	-	27,096	32	5,224	32,352	2,273	408	-	-	2,681	288,780	37,616	57,420	6,317	390,133					
Employee Travel	-	-	-	3,239	3,239	-	-	6,412	-	6,412	365	11,159	2	1,112	12,638	-	-	-	-	-	365	11,159	6,414	4,351	22,289					
Commodities	121,006	-	1,017	6,464	128,487	-	568	32,892	2,595	36,055	20	44,046	11	8,423	52,500	-	7,839	-	2,968	10,807	121,026	52,453	33,920	20,450	227,849					
Equipment	80,739	-	1,022	26,010	107,771	-	-	-	335	335	-	270	-	3,015	3,285	-	-	-	6,715	6,715	80,739	270	1,022	36,075	118,106					
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Telecommunications	-	-	-	-	-	-	-	-	-	-	121	313	-	-	434	-	-	-	-	-	121	313	-	-	-	434				
Automotive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,510	14,510	-	-	-	-	14,510					
Total Direct Expenses	5,804,752	1,896	2,039	37,600	5,846,287	1,329,812	1,023,337	96,692	32,869	2,482,710	690,488	680,010	45	95,665	1,466,208	196,678	8,247	-	24,193	229,118	8,021,730	1,713,490	98,776	190,327	10,024,323					
Net Contribution to Indirect Expenses	6,407,327	923,180	692,028	220,154	8,242,688	3,490,960	15,277	90,759	31,101	3,628,096	848,829	(407,991)	(45)	35,473	476,266	148,613	4,787	-	1,847	155,247	10,895,728	535,253	782,742	288,575	12,502,297					
Indirect Expenses:																														
Administrative Support (b)	2,393,261	459,629	116,595	171,945	3,141,430	-	-	-	-	-	168,096	1,304	-	25,336	194,736	-	-	-	-	-	2,561,357	460,933	116,595	197,281	3,336,166					
Operating Support (c)	599,084	819	84,491	7,198	691,592	330,963	452	46,677	3,976	382,068	142,440	195	20,089	1,711	164,434	18,852	26	2,659	227	21,763	1,091,339	1,491	153,915	13,112	1,259,857					
ITS Support (d)	818,703	1,880	15,380	-	835,963	452,291	1,038	8,497	-	461,826	194,657	447	3,657	-	198,760	25,763	59	484	-	26,307	1,491,414	3,424	28,017	-	1,522,855					
Occupancy (e)	1,715,414	596	8,742	10,375	1,735,127	2,333,635	811	11,893	14,114	2,360,452	122,723	43	625	742	124,133	69,476	24	354	420	70,274	4,241,247	1,473	21,615	25,651	4,289,986					
Infrastructure (f)	880,864	30,554	55,792	30,637	997,846	374,072	12,975	23,693	13,010	423,750	220,915	7,663	13,992	7,683	250,253	34,521	1,197	2,187	1,201	39,106	1,510,371	52,390	95,663	52,531	1,710,955					
Total Indirect Expenses	6,407,327	493,477	281,000	220,154	7,401,958	3,490,960	15,277	90,759	31,101	3,628,096	848,829	9,651	38,363	35,473	932,316	148,613	1,306	5,683	1,847	157,450	10,895,728	519,711	415,805	288,575	12,119,819					
Net Surplus / (Shortfall)	-	429,703	411,028	-	840,731	-	-	-	-	-	-	(417,642)	(38,408)	-	(456,050)	-	3,481	(5,683)	-	(2,203)	-	15,541	366,937	-	382,478					

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
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- (f) President's Office, MarCom, etc.; allocated based on expense budget.

**Illinois Mathematics and Science Academy
Support Areas' Actual - FY22 Summary as of August 31, 2022**

	Academic Program Administrative Support					CTL Programs Administrative Support					Operating Support					ITS Support					Occupancy					Infrastructure					Support Areas Totals					
	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total	EAF	Income	Local	SPTF	Total						
Revenues and Other Sources of Financial Resources																																				
EAF Appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Student Fees (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Program Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Earned Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grants and Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Revenues	-	-	-	171,945	171,945	-	-	-	-	-	-	-	-	25,336	25,336	-	-	-	-	13,112	13,112	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Expenses:																																				
Facility	361,252	86,870	-	11,912	460,034	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	361,252	86,870	-	11,912	460,034	
Other Program Staff	1,511,178	372,759	-	59,789	1,943,726	165,928	1,304	-	-	167,232	841,502	1,491	3,000	13,112	859,105	601,350	-	-	-	-	601,350	1,782,460	706	-	-	1,783,166	1,220,266	52,390	-	52,531	1,325,187	6,122,684	428,650	3,000	125,432	6,679,766
Residential Food Services	327,880	-	-	-	327,880	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	327,880	-	-	-	327,880	
Other Contractual Services	156,449	-	69,496	80,509	306,454	842	-	-	-	25,336	26,178	220,172	-	126,059	-	346,231	526,367	-	-	-	2,146,739	-	7,363	-	-	2,154,102	284,089	-	94,307	-	378,996	3,334,658	-	297,225	105,845	
Employee Travel	7,465	-	11,766	7,830	27,061	1,200	-	-	-	1,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	431	1,353	-	-	-	1,784	9,096	-	13,119	7,830	
Commodities	15,446	-	17,763	11,905	45,114	126	-	-	-	126	-	7,432	-	-	7,432	16,359	-	-	-	-	187,666	-	7,925	-	-	195,591	5,084	-	3	-	5,087	232,113	-	25,691	11,905	
Equipment	4,288	-	17,570	-	21,858	-	-	-	-	-	441	-	-	-	441	174,359	-	-	-	-	120,372	767	252	25,651	147,042	501	-	-	-	-	501	299,961	767	17,822	25,651	
EDP Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80,300	3,424	-	-	-	-	-	-	-	-	-	-	-	-	-	80,300	3,424	-	-	83,724	
Telecommunications	9,303	-	-	-	9,303	-	-	-	-	-	-	-	-	-	-	92,679	-	28,017	-	-	-	-	-	-	-	-	-	-	-	-	120,696	-	-	-	140,084	
Automotive	-	-	-	-	-	-	-	-	-	-	21,792	-	24,856	-	46,648	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,792	-	24,856	-	46,648	
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Direct Expenses	2,393,261	459,629	116,595	171,945	3,141,430	168,096	1,304	-	25,336	194,736	1,091,339	1,491	153,915	13,112	1,259,857	1,491,414	3,424	28,017	-	1,522,855	4,241,247	1,473	21,615	25,651	4,289,986	1,510,371	52,390	95,663	52,531	1,710,955	10,895,728	519,711	415,805	288,575	12,119,819	
Net Contribution to Indirect Expenses	(2,393,261)	(459,629)	(116,595)	-	(2,969,485)	(168,096)	(1,304)	-	-	(169,400)	(1,091,339)	(1,491)	(153,915)	-	(1,246,745)	(1,491,414)	(3,424)	(28,017)	-	(1,522,855)	(4,241,247)	(1,473)	(21,615)	-	(4,264,335)	(1,510,371)	(52,390)	(95,663)	-	(1,658,424)	(10,895,728)	(519,711)	(415,805)	-	(11,831,244)	
Indirect Expenses:																																				
Administrative Support (b)	(2,393,261)	(459,629)	(116,595)	-	(2,969,485)	(168,096)	(1,304)	-	-	(169,400)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,561,357)	(460,933)	(116,595)	-	(3,138,885)	
Operating Support (c)	-	-	-	-	-	-	-	-	-	-	(1,091,339)	(1,491)	(153,915)	-	(1,246,745)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,091,339)	(1,491)	(153,915)	-	(1,246,745)	
ITS Support (d)	-	-	-	-	-	-	-	-	-	-	(1,491,414)	(3,424)	(28,017)	-	(1,522,855)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,491,414)	(3,424)	(28,017)	-	(1,522,855)	
Occupancy (e)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,241,247)	(1,473)	(21,615)	-	(4,264,335)	-	-	-	-	-	-	-	-	-	-	(4,241,247)	(1,473)	(21,615)	-	(4,264,335)	
Infrastructure (f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,510,371)	(52,390)	(95,663)	-	(1,658,424)	-	-	-	-	-	-	-	-	-	-	(1,510,371)	(52,390)	(95,663)	-	(1,658,424)	
Total Indirect Expenses	(2,393,261)	(459,629)	(116,595)	-	(2,969,485)	(168,096)	(1,304)	-	-	(169,400)	(1,091,339)	(1,491)	(153,915)	-	(1,246,745)	(1,491,414)	(3,424)	(28,017)	-	(1,522,855)	(4,241,247)	(1,473)	(21,615)	-	(4,264,335)	(1,510,371)	(52,390)	(95,663)	-	(1,658,424)	(10,895,728)	(519,711)	(415,805)	-	(11,831,244)	
Net Surplus / (Shortfall)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

(a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
(b) College & Academic Counseling, Admissions, PFS Administration, etc.
(c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
(d) Allocated based on headcount.
(e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
(f) President's Office, MarCom, etc.; allocated based on expense budget.