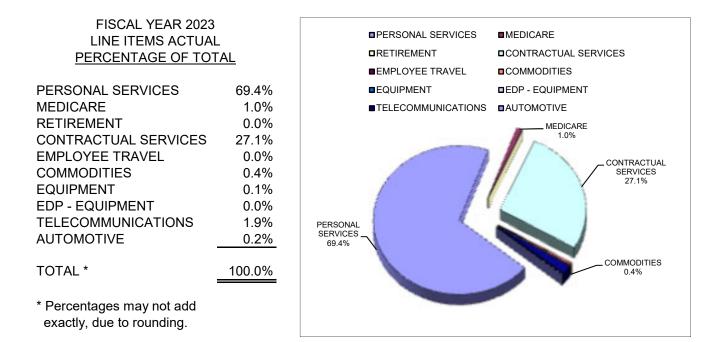
Illinois Mathematics and Science Academy ® Report of the Treasurer Summary of FY23 Financial Results Fiscal Year-to-Date as of August 31, 2022

Parameterization District		Total All	Funds						Education As	sistance F	und				Ir	ncome Fund							Locally Held	Fund					pecial Purposes Trust Fund						
Answer Answer Descr Database C Descr Database C Descr Descr <th< th=""><th></th><th>Budget/9</th><th>nendina</th><th></th><th></th><th></th><th>VTD</th><th>Remaining Budget</th><th>Budget</th><th></th><th></th><th></th><th>VTD</th><th>Remaining Pro</th><th></th><th>Budgeted</th><th>Г</th><th></th><th></th><th>YTD -</th><th>Remaining</th><th>Budget</th><th></th><th></th><th></th><th></th><th>VTD</th><th>Remaining Pude</th><th></th><th></th><th></th><th></th><th>,</th><th>то в</th><th>maining Budget</th></th<>		Budget/9	nendina				VTD	Remaining Budget	Budget				VTD	Remaining Pro		Budgeted	Г			YTD -	Remaining	Budget					VTD	Remaining Pude					,	то в	maining Budget
Model Model <th< th=""><th>Expense Category:</th><th></th><th></th><th><u>%*</u> <u>E</u></th><th>xpense</th><th>Encumbered</th><th></th><th><u>s <u>%*</u></u></th><th></th><th><u>%*</u></th><th>Expense</th><th>Encumbered</th><th></th><th></th><th></th><th></th><th><u>%*</u></th><th>Expense</th><th>Encumbered</th><th></th><th></th><th><u>%*</u></th><th>Budget</th><th><u>%*</u></th><th>Expense</th><th>ncumbered</th><th>Exp & Enc</th><th><u>s</u></th><th>6*</th><th>Budget</th><th><u>%*</u> <u>E</u></th><th>Expense End</th><th></th><th>& Enc</th><th></th></th<>	Expense Category:			<u>%*</u> <u>E</u>	xpense	Encumbered		<u>s <u>%*</u></u>		<u>%*</u>	Expense	Encumbered					<u>%*</u>	Expense	Encumbered			<u>%*</u>	Budget	<u>%*</u>	Expense	ncumbered	Exp & Enc	<u>s</u>	6*	Budget	<u>%*</u> <u>E</u>	Expense End		& Enc	
Not Total BadgetActual 100.5 100.5 0.054 0.	Medicare/Benefis Retirement Contractual Services Travel Commodities Equipment EDP Equipment EDP Equipment Telecommunications Automotive Awards Permanent Improvements Refunds	6,	277,880 11,900 992,040 141,700 555,183 159,201 152,082 31,700 225	1.2% 0.1% 5.7% 0.6% 2.3% 1.9% 0.4% 0.6% 0.1% 0.0% 0.0% 0.0%	24,943 722,388 2,169 15,035 1,141 42,694 3,721 225	252,937 11,300 3,014,661 6,041 24,902 55,692 5,500 89,466 23,100	277,880 11,300 3,737,049 8,210 39,937 56,833 5,500 132,160 26,821 225	- 0.0% 600 5.0% 2,354,991 38.7% 133,490 94.2% 515,246 22.8% 402,368 87.6% 79,600 93.5% - 0.0% - 0.0% - 0.0%	200,600 11,900 4,714,400 53,600 402,200 447,800 85,100 114,500 23,300	1.0% 0.1% 23.7% 0.3% 2.0% 2.3% 0.4% 0.6% 0.1% 0.0% 0.0% 0.0%	20,720 574,977 212 9,090 1,141 39,821 3,721	179,880 11,300 2,621,169 2,113 20,931 53,446 5,500 55,187 8,700	200,600 11,300 3,196,146 2,325 30,021 54,587 5,500 95,008 12,421	600 1,518,254 51,275 372,179 393,213 79,600 19,492 10,879 - -	0.0% \$ 5.0% \$ 5.0% \$ 92.5% \$ 92.5% \$ 92.5% \$ 93.5% \$ 93.5% \$ 17.0% \$ 46.7% \$ N/A \$ N/A \$ N/A \$	\$ 44,076 \$ - \$ 258,539 \$ 40,400 \$ 40,400 \$ 40,400 \$ 4,901 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	1.9% 0.0% 10.9% 1.7% 3.5% 0.2% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	2,829 5,763 1,938 1,544 - - -	41,247 1,176 2,328 54 151 - -	44,076 6,939 4,266 1,598 151 - -	251,600 36,134 80,465 4,750 - - -	0.0% #DIV/0! 97.3% 89.4% 98.9% 0.0% #DIV/0! 0.0% N/A N/A N/A #DIV/0!	1,102,962 46,200 65,152 6,500 - 37,582 8,400 - -	0.0% 0.0% 87.1% 3.6% 5.1% 0.5% 0.0% 3.0% 0.7% 0.0% 0.0% 0.0%	127,842 4,227 2,873	392,216 1,600 3,917 2,095 - 34,279 14,400 -	520,058 1,600 8,144 2,095 37,152 14,400	- #D 582,904 55 44,600 99 57,008 8 4,405 66 - (430 - (430 - (- (- (- (- (N/A IV/0! 2.8% 5.5% 7.5% 7.5% 0.0% 1.1% 1.4% 0.0% 0.0%	33,204 1 16,139 1,500 5,768 - - 225 -	9.9% 0.0% 9.7% 0.9% 3.5% 0.0% 0.0% 0.0% 0.0% 0.1% 0.0% 0.0%	1,394 13,806 19 174 225	31,810	33,204 13,906 19 174 	- 0.0% - 0.0% 2,233 13.8% 1,481 98.7% 5,594 97.0% - #DIV/01 - 0.0% - 0.0% - 0.0% - 0.0% - 0.0%
* Percentage my nd ad exactly due to rounding Indexter testing Indexter testing Indexter testing * Percentage my nd ad exactly due to rounding Characteristics: Readeristics: Readeristics: Readeristics: Garacteristics: Characteristics: Readeristics: Readeristics: Readeristics: Readeristics: Garacteristics: Readeristics: Readeristics: Readeristics: Readeristics: Readeristics: Cash Holder Bate Bate Readeristics: Readeristics: Readeristics: Cash Holder Bate Readeristics: Readeristics: Readeristics: Line Hum Bug Require? Yes Ne Ne Ne Line Hum Bug Require? Yes Yes Ne Ne Constraints on Use of Fund Sprotenisticatoristication supprime: No Line Hum Bug Require? Yes Ne Ne Ne Line Hum Bug Require? Yes Ne Ne Ne Constraints on Use of Fund Sprotenisticatoristicatoristicatoristicatoristicatoristicatoristicatoristicatoristrepremise Ne Ne <		• 20,		0.070 0		• 11,110,001	0 20,102,044	14.074				• 10,020,104	11,440,000 4	2,110,102	12.070				¥ 1,000,002	• 1,000,700	0.2,040	10.1 /2					000,445	000,047 0	5.5 /2		0.070 0		100,044	01,101 \$	0,000 0.070
exctly due torvinding Image: Amage:			100.0%		100.0%				84.0%		88.0%					10.0%		5.5%				ŀ	5.3%		5.6%					0.7%		0.9%			
Appropriated by Sate?NeSecond sequences commissions, and second se																																			
2) Administration and infrastructure 2) Revenue-generating outreach programs 2) Cash reserves 2) Cash reserves 2) Cash reserves 2) Cash reserves 0) Facilities (along with Capital funding) 3) Facilities (along with Capital funding) 3) Cash reserves 0) Fourier and the component of the component o		Appropriated by State? Funding Source Cash Holder Unspert Funds Returned to State at Year-end? Line Item Expense Reporting Required? Constraints on Use of Fund			Appropriated State revenues State Yes Yes Yes Up to 2% may be reallocated between line items, but Personal Services expenses may not be reduced. 1) Core residential and outreach programs 2) Administration and infrastructure				N S V Y F f f b n n 12	IMSA earned revenues (various fees, commissions, and rentals) State No Yes Yes Yes Program revenues are not restricted but have been used for those programs. Up to 2% may be realiacated between the tamb, of Personal Betrices expenses may not be reduced.				admissions, interest) IMSA No Yes Program revenues are not restricted but have been used for those programs. Cannot use Fund to pay Personal Services expenses.					gri St Nc Ye Sp or ex 1) 2)	grants and contracts State* No Yes Yes Spending restrictions may be imposed by grantors or donors. State does not fund employee benefit expenses. 1) Incovative and entropreneurial initiatives 2) Expanding core or launching complimentary outeech programs															
						-			· · · · · · · · · · · · · · · · · · ·																										

* State holds SPTF cash following awards to Academy, but IMSA Fund holds cash from private contributions and grants prior to making those awards.

REPORT OF THE TREASURER EDUCATION ASSISTANCE FUND FY23 YEAR-TO-DATE - AUGUST 31, 2022

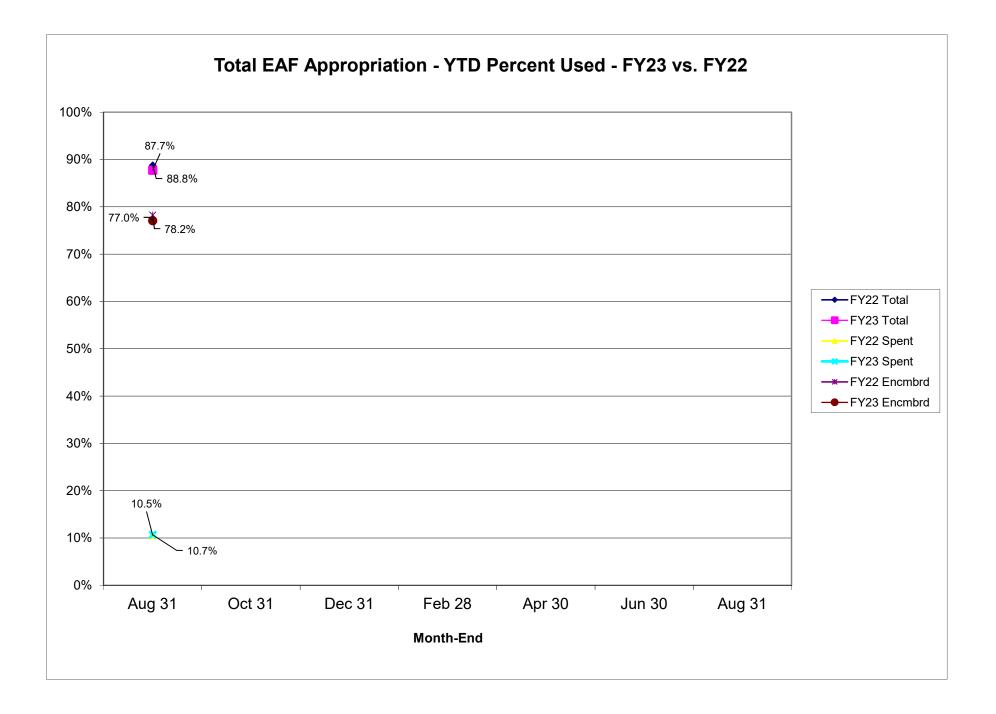


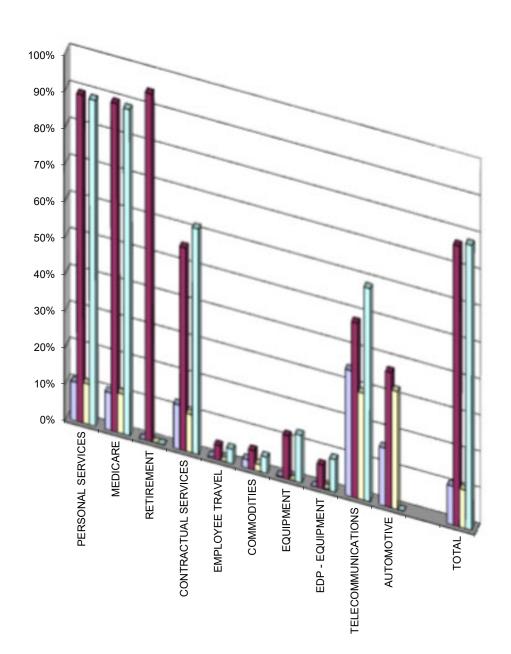
EXPENDITURES, ENCUMBRANCES, AND BUDGETS FISCAL YEAR 2023 COMPARED TO FISCAL YEAR 2022

	<u>% EXP/E</u>	NC YTD	FISCAL YEAR 2023					
	FY 2023	FY 2022	<u>BUDGET</u>	<u>YTD EXP</u>	YTD ENC			
PERSONAL SERVICES	100%	100%	\$ 13,838,000	\$ 1,473,092	\$ 12,364,908			
MEDICARE	100%	100%	200,600	20,720	\$ 179,880			
RETIREMENT	95%	100%	11,900	-	\$ 11,300			
CONTRACTUAL SERVICES	68%	72%	4,714,400	574,977	2,621,169			
EMPLOYEE TRAVEL	4%	4%	53,600	212	2,113			
COMMODITIES	7%	6%	402,200	9,090	20,931			
EQUIPMENT	12%	13%	447,800	1,141	53,446			
EDP - EQUIPMENT	6%	9%	85,100	-	5,500			
TELECOMMUNICATIONS	83%	88%	114,500	39,821	55,187			
AUTOMOTIVE	53%	33%	23,300	3,721	8,700			
TOTAL	88%	89% (a)	\$ 19,891,400	\$ 2,122,774	\$ 15,323,134			

IMSA's FY22 Education Assistance Fund approriation is part of the State's aggregate General Fund, and it is appropriated by the General Assembly in line item amounts. EAF funds are provided from the general taxing activities of the State and are held in the State Treasury. Appropriations not expended during the current fiscal year, including the "lapse period", are returned to the State's General Fund.

(a) Public Act 102-0698 appropriated \$19,891,400 to IMSA to meet ordinary and contingent expenses incurred on or before June 30, 2023.



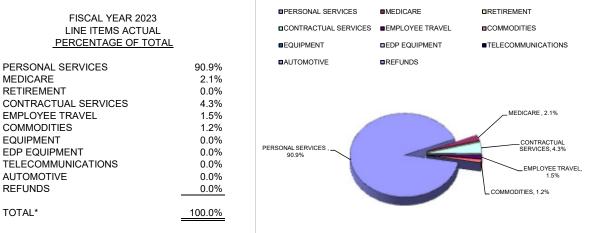


EAF Appropriation Categories -FY23 vs. FY22 YTD Percent Used as of August 31, 2022

□FY23 Expensed ■FY23 Encumbered □FY22 Expensed □FY22 Encumbered

Appropriation Category

REPORT OF THE TREASURER INCOME FUND FY23 YEAR-TO-DATE - AUGUST 31, 2022



* Percentages may not add

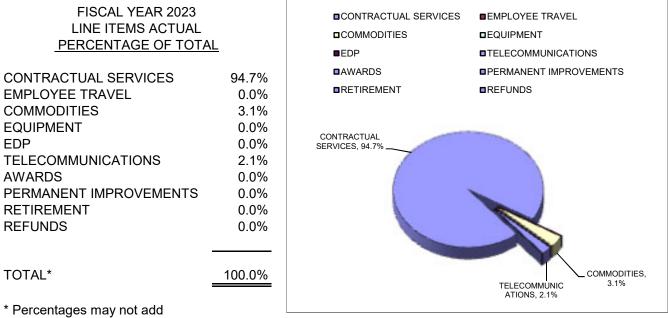
exactly, due to rounding.

EXPENDITURES, ENCUMBRANCES, AND BUDGETS FISCAL YEAR 2023 COMPARED TO FISCAL YEAR 2022

	% EXP/E	NC YTD	FIS	SCAL YEAR 2	023
	FY 2023		BUDGET	YTD EXP	YTD ENC
PERSONAL SERVICES	100%	100%			
			\$ 1,426,350	. ,	\$ 1,390,619
MEDICARE	100%	100%	33,152	550	\$ 32,602
RETIREMENT	0%	0%	-	-	-
CONTRACTUAL SERVICES	1%	4%	191,189	1,404	1,125
EMPLOYEE TRAVEL	0%	0%	3,000	-	-
COMMODITIES	0%	0%	13,591	32	-
EQUIPMENT	23%	0%	651	-	151
EDP EQUIPMENT	0%	0%	-	-	
TELECOMMUNICATIONS	0%	0%			-
			-	-	-
AUTOMOTIVE	0%	0%	-	-	-
REFUNDS	0%	0%		-	-
Residential Activities	88%	97%	1,667,933	37,717	1,424,497
PERSONAL SERVICES	100%	100%	512,370	84,893	427,477
			,		
MEDICARE	100%	100%	10,924	2,279	8,645
RETIREMENT	0%	0%	-	-	-
CONTRACTUAL SERVICES	7%	4%	67,350	4,359	51
EMPLOYEE TRAVEL	11%	11%	37,400	1,938	2,328
COMMODITIES	2%	19%	68,472	1,512	54
EQUIPMENT	0%	0%	4,250	· -	-
EDP	0%	0%	.,200	-	-
	0%	0%			
TELECOMMUNICATIONS			-	-	-
REFUNDS	0%	0%		-	-
Outreach and Pipeline Programs	76%	75%	700,766	94,981	438,555
Total Operating Budget	84%	89%	2,368,699	\$ 132,698	\$ 1,863,052
			1 062 280		
PERSONAL SERVICES			1,063,280		
MEDICARE			16,224		
RETIREMENT			21,700		
CONTRACTUAL SERVICES			447,061		
EMPLOYEE TRAVEL			116,200		
COMMODITIES			330,186		
EQUIPMENT			320,850		
EDP			,		
			45,200		
TELECOMMUNICATIONS			82,400		
AUTOMOTIVE			5,200		
AWARDS			30,000		
REFUNDS			78,000	-	
Total Non-Budgeted Contingency			2,556,301	_	
TOTAL SPENDING APPROPRIATION			\$ 4,925,000		
			+ .,020,000	=	

IMSA's Income Fund is classified as a nonshared fund by the State. Spending authority for this fund is appropriated by the General Assembly by expense category, although no funds are provided by the State. Revenues come rom student fees, charges for Center For Teaching and eanring (CTL) programs, building rentals, and student obligations such as lost extbooks and residence hall damages. The Academy oudgets only for those funds hat it can generate. Program oudgets are represented as such, and any remaining appropriated amounts are not oudgeted by program. The Residential Activities budget epresents general operations, student life, and cocurricular/athletic activities. Center for Teaching and earning's (CTL) operating budget is supported in part by ts fees and service charges. Expenditures are covered by current revenues unless specifically noted as part of the oudget approval and amendment process. That portion of the total Income Fund oudget that is not identified to specific programs may be adjusted throughout the year to neet Residential Activities or CTL needs. Cash balances are held in the State treasury and carried forward each fiscal year. otal cash available as of August 31, 2022 was \$3,566,675.

REPORT OF THE TREASURER LOCALLY HELD FUND FY23 YEAR-TO-DATE - AUGUST 31, 2022



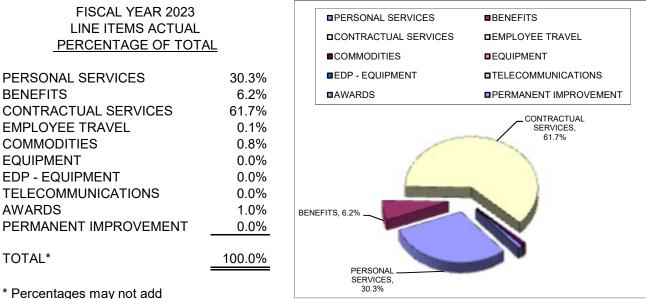
* Percentages may not add exactly, due to rounding.

EXPENDITURES, ENCUMBRANCES, AND BUDGETS FISCAL YEAR 2023 COMPARED TO FISCAL YEAR 2022

	<u>% EXP/EN</u>	IC YTD	FISCAL YEAR 2023							
	<u>FY 2023</u>	-Y 2022	BUDGET	Ŋ	TD EXP	Y	TD ENC			
CONTRACTUAL SERVICES	47%	66%	\$ 1,102,962	\$	127,842	\$	392,216			
EMPLOYEE TRAVEL	3%	0%	46,200		-		1,600			
COMMODITIES	13%	7%	65,152		4,227		3,917			
EQUIPMENT	32%	0%	6,500		-		2,095			
EDP	0%	0%	-		-		-			
TELECOMMUNICATIONS	99%	37%	37,582		2,873		34,279			
AUTOMOTIVE	171%	39%	8,400		-		14,400			
AWARDS	0%	0%	-		-		-			
PERMANENT IMPROVEMENTS	0%	0%	-		-		-			
RETIREMENT	0%	100%	-		-		-			
REFUNDS	0%	0%	-		-		-			
TOTAL	46%	54%	\$ 1,266,796	\$	134,942	\$	448,507			

IMSA's Locally Held Fund is classified as an unrestricted locally held fund by the State. This fund is not appropriated by the General Assembly, and it accumulates those receipts that may be held locally per State statutes. The receipts are primarily student fees and revenue from miscellaneous programs offered by the Academy. Local collections are deposited initially into this Fund. Budgeted expenditures are covered by current revenues unless specifically noted in the budget amendment and approval process. Cash on hand as of August 31, 2022 was \$3,720,625: operating account - \$2,072,203; reserve account - \$1,379,171; reserve account-per lease purchase agreement - \$269,251.

REPORT OF THE TREASURER SPECIAL PURPOSES TRUST FUND FY23 YEAR-TO-DATE - AUGUST 31, 2022



* Percentages may not add exactly, due to rounding.

EXPENDITURES, ENCUMBRANCES, AND BUDGETS FISCAL YEAR 2023 COMPARED TO FISCAL YEAR 2022

	<u>% EXP/E</u>	NC YTD	FISCAL YEAR 2023								
	<u>FY 2023</u>	FY 2022	E	<u>BUDGET</u>	Υ	<u>FD EXP</u>	Y	TD ENC			
PERSONAL SERVICES	100%	100%	\$	110,209	\$	6,775	\$	103,434			
BENEFITS	100%	100%		33,204		1,394	\$	31,810			
CONTRACTUAL SERVICES	86%	65%		16,139		13,806		100			
EMPLOYEE TRAVEL	1%	7%		1,500		19		-			
COMMODITIES	3%	2%		5,768		174		-			
EQUIPMENT	0%	0%		-		-		-			
EDP - EQUIPMENT	0%	0%		-		-		-			
TELECOMMUNICATIONS	0%	0%		-		-		-			
AUTOMOTIVE	0%	0%		-		-		-			
AWARDS	100%	0%		225		225		-			
PERMANENT IMPROVEMENTS	0%	0%		-		-		-			
REFUNDS	0%	0%						-			
TOTAL	94%	44%	\$	167,045	\$	22,393	\$	135,344			

IMSA's Special Purposes Trust Fund is made up of private grants and contributions that are made initially to the IMSA Fund, a separate 501(c)(3), not-for-profit corporation, and then granted to the Academy for the purposes specified by the original grant or contribution, and government grants that are made directly to the Academy. Please note that the budget reflected above will change throughout the year as additional grants are awarded to the Academy. This fund is not appropriated by the General Assembly, and unspent monies may be carried over from one fiscal year to the next, provided that grantors' restrictions do not prohibit it. Cash balances are held in the State treasury, and cash available as of August 31, 2022 was \$20,691.