

Illinois Mathematics and Science Academy®
 FY23 Actual Summary as of August 31, 2023

| | Program Areas Totals | | | | | Support Areas Totals | | | | | Academy Totals | | | | |
|--|----------------------|------------------|------------------|----------------|-------------------|----------------------|------------------|------------------|----------------|---------------------|-------------------|------------------|------------------|----------------|-------------------|
| | EAF | Income | Local | SPTF | Total | EAF | Income | Local | SPTF (g) | Total | EAF | Income | Local | SPTF (h) | Total |
| Revenues and Other Sources of Financial Resources | | | | | | | | | | | | | | | |
| EAF Appropriation | 19,867,868 | - | - | - | 19,867,868 | - | - | - | - | - | 19,867,868 | - | - | - | 19,867,868 |
| Student Fees (a) | - | 1,123,816 | 1,712,838 | - | 2,836,654 | - | - | - | - | - | - | 1,123,816 | 1,712,838 | - | 2,836,654 |
| Program Fees | - | 396,004 | - | - | 396,004 | - | - | - | - | - | - | 396,004 | - | - | 396,004 |
| Other Earned Revenues | - | 212,628 | 166,781 | - | 379,409 | - | - | - | - | - | - | 212,628 | 166,781 | - | 379,409 |
| Grants and Donations | - | 170,141 | - | 400,830 | 570,971 | - | - | - | 231,014 | 231,014 | - | 170,141 | - | 400,830 | 570,971 |
| Total Revenues | 19,867,868 | 1,902,589 | 1,879,619 | 400,830 | 24,050,906 | - | - | - | 231,014 | 231,014 | 19,867,868 | 1,902,589 | 1,879,619 | 400,830 | 24,050,906 |
| Direct Expenses: | | | | | | | | | | | | | | | |
| Faculty | 5,080,203 | 10,749 | - | 5,163 | 5,096,115 | 309,738 | 117,650 | - | 58 | 427,446 | 5,389,941 | 128,399 | - | 5,221 | 5,523,561 |
| Other Program Staff | 2,179,931 | 1,138,159 | - | 81,089 | 3,399,179 | 6,474,191 | 267,024 | 79,626 | 68,606 | 6,889,447 | 8,654,122 | 1,405,183 | 79,626 | 149,695 | 10,288,626 |
| Residential Food Services | 812,573 | - | - | - | 812,573 | 418,598 | - | - | - | 418,598 | 1,231,171 | - | - | - | 1,231,171 |
| Other Contractual Services | 254,632 | 157,044 | 69,902 | 18,671 | 500,249 | 3,226,714 | 84,435 | 416,589 | 65,706 | 3,793,444 | 3,481,346 | 241,479 | 486,491 | 84,377 | 4,293,693 |
| Employee Travel | 6,602 | 11,447 | 21,390 | 14,431 | 53,870 | 25,603 | - | 12,053 | 17,532 | 55,188 | 32,205 | 11,447 | 33,443 | 31,963 | 109,058 |
| Commodities | 138,702 | 52,498 | 31,460 | 22,469 | 245,129 | 225,266 | 490 | 64,935 | 15,954 | 306,645 | 363,968 | 52,988 | 96,395 | 38,423 | 551,774 |
| Equipment | 154,842 | 765 | 18,702 | 17,589 | 191,898 | 347,658 | 1,192 | 99,661 | 55,000 | 503,511 | 502,500 | 1,957 | 118,363 | 72,589 | 695,409 |
| EDP Equipment | - | - | - | - | - | 84,938 | - | 470 | - | 85,408 | 84,938 | - | 470 | - | 85,408 |
| Telecommunications | - | - | - | - | - | 104,384 | 7,971 | 31,719 | 8,158 | 152,232 | 104,384 | 7,971 | 31,719 | 8,158 | 152,232 |
| Automotive | - | - | - | - | - | 23,293 | 5,000 | 14,887 | - | 43,180 | 23,293 | 5,000 | 14,887 | - | 43,180 |
| Other Expenses | - | 50 | - | 10,404 | 10,454 | - | - | - | - | - | - | 50 | - | 10,404 | 10,454 |
| Total Direct Expenses | 8,627,485 | 1,370,712 | 141,454 | 169,816 | 10,309,467 | 11,240,383 | 483,762 | 719,940 | 231,014 | 12,675,099 | 19,867,868 | 1,854,474 | 861,394 | 400,830 | 22,984,566 |
| Net Contribution to Indirect Expenses | 11,240,383 | 531,877 | 1,738,165 | 231,014 | 13,741,439 | (11,240,383) | (483,762) | (719,940) | - | (12,444,085) | - | 48,115 | 1,018,225 | - | 1,066,340 |
| Indirect Expenses: | | | | | | | | | | | | | | | |
| Administrative Support (b) | 2,496,433 | 307,607 | 121,053 | 71,551 | 2,996,644 | (2,496,433) | (307,607) | (121,053) | - | (2,925,093) | - | - | - | - | - |
| Operating Support (c) | 1,117,920 | 29,771 | 265,768 | 26,107 | 1,439,566 | (1,117,920) | (29,771) | (265,768) | - | (1,413,459) | 0 | - | - | - | 0 |
| ITS Support (d) | 1,650,883 | 66,154 | 32,189 | 10,007 | 1,759,233 | (1,650,883) | (66,154) | (32,189) | - | (1,749,226) | - | (0) | 0 | - | (0) |
| Occupancy (e) | 4,508,083 | 27,045 | 205,912 | 50,744 | 4,791,784 | (4,508,083) | (27,045) | (205,912) | - | (4,741,040) | - | - | - | - | - |
| Infrastructure (f) | 1,467,064 | 53,185 | 95,018 | 72,605 | 1,687,872 | (1,467,064) | (53,185) | (95,018) | - | (1,615,267) | (0) | - | (0) | - | (0) |
| Total Indirect Expenses | 11,240,383 | 483,762 | 719,940 | 231,014 | 12,675,099 | (11,240,383) | (483,762) | (719,940) | - | (12,444,085) | - | (0) | (0) | - | (0) |
| Net Surplus / (Shortfall) before debt service | - | 48,115 | 1,018,225 | - | 1,066,340 | - | - | - | - | - | - | 48,115 | 1,018,225 | - | 1,066,340 |
| Debt Service - Lease Purchase - ESPC | | | | | | | | | | | | | | | 264,500 |
| Net Surplus / (Shortfall) after debt service(i) | | | | | | | | | | | | | | | 801,840 |

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, Instructional Technical & Media Services etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.
- (g) Reflects remaining Fund award of unrestricted monies.
- (h) Eliminates SPTF revenues and expenses reflected twice in Program Area and Support Area totals.
- (i) Surplus(deficit) contributes to(draws from) IMSA reserves. Target reserve level is \$6,000,000 or 3 months operating budget.

Illinois Mathematics and Science Academy
 Program Areas' Actual - FY23 Summary as of August 31, 2023

| | Academic Program | | | | | Residential Program | | | | | Outreach and Pipeline Programs | | | | | Program Areas Totals | | | | |
|--|-------------------|----------------|------------------|----------------|-------------------|---------------------|----------------|----------------|---------------|------------------|--------------------------------|------------------|-----------------|----------------|------------------|----------------------|------------------|------------------|----------------|-------------------|
| | EAFF | Income | Local | SPTF | Total | EAFF | Income | Local | SPTF | Total | EAFF | Income | Local | SPTF | Total | EAFF | Income | Local | SPTF | Total |
| Revenues and Other Sources of Financial Resources | | | | | | | | | | | | | | | | | | | | |
| EAF Appropriation | 12,397,413 | - | - | - | 12,397,413 | 5,752,713 | - | - | - | 5,752,713 | 1,717,743 | - | - | - | 1,717,743 | 19,867,868 | - | - | - | 19,867,868 |
| Student Fees (a) | - | 400,422 | 1,367,745 | - | 1,768,167 | - | 723,394 | 345,093 | - | 1,068,487 | - | - | - | - | - | - | 1,123,816 | 1,712,838 | - | 2,836,654 |
| Program Fees | - | 11,700 | - | - | 11,700 | - | - | - | - | - | - | 384,304 | - | - | 384,304 | - | 396,004 | - | - | 396,004 |
| Other Earned Revenues | - | 206,000 | 166,781 | - | 372,781 | - | - | - | - | - | - | 6,628 | - | - | 6,628 | - | 212,628 | 166,781 | - | 379,409 |
| Grants and Donations | - | 10,981 | - | 173,931 | 184,912 | - | 99,711 | - | 92,517 | 192,228 | - | 59,449 | - | 134,382 | 193,831 | - | 170,141 | - | 400,830 | 570,971 |
| Total Revenues | 12,397,413 | 629,103 | 1,534,526 | 173,931 | 14,734,973 | 5,752,713 | 823,105 | 345,093 | 92,517 | 7,013,428 | 1,717,743 | 450,381 | - | 134,382 | 2,302,505 | 19,867,868 | 1,902,589 | 1,879,619 | 400,830 | 24,050,906 |
| Direct Expenses: | | | | | | | | | | | | | | | | | | | | |
| Faculty | 5,064,721 | 812 | - | 801 | 5,066,334 | 5,521 | 9,882 | - | - | 15,403 | 9,961 | 55 | - | 4,362 | 14,378 | 5,080,203 | 10,749 | - | 5,163 | 5,096,115 |
| Other Program Staff | 260,556 | - | - | 4,127 | 264,683 | 1,062,070 | 706,605 | - | - | 1,768,675 | 857,305 | 431,554 | - | 76,962 | 1,365,821 | 2,179,931 | 1,138,159 | - | 81,089 | 3,399,179 |
| Residential Food Services | - | - | - | - | - | 812,573 | - | - | - | 812,573 | - | - | - | - | - | 812,573 | - | - | - | 812,573 |
| Other Contractual Services | 227,239 | 70,118 | 206 | 1,467 | 299,030 | - | 39,010 | 61,639 | 7,868 | 108,517 | 27,393 | 47,916 | 8,057 | 9,336 | 92,702 | 254,632 | 157,044 | 69,902 | 18,671 | 500,249 |
| Employee Travel | 1,013 | - | 9,794 | - | 10,807 | 549 | - | 11,598 | 14,387 | 26,534 | 5,040 | 11,447 | (2) | 44 | 16,529 | 6,602 | 11,447 | 21,390 | 14,431 | 53,870 |
| Commodities | 111,313 | - | 2,815 | 7,588 | 121,716 | 24,804 | 4,736 | 28,550 | - | 58,090 | 2,585 | 47,762 | 95 | 14,881 | 65,323 | 138,702 | 52,498 | 31,460 | 22,469 | 245,129 |
| Equipment | 154,842 | 32 | 18,702 | 7,595 | 181,171 | - | - | - | 9,994 | 9,994 | - | 733 | - | - | 733 | 154,842 | 765 | 18,702 | 17,589 | 191,898 |
| EDP Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Telecommunications | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Automotive | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | - | 50 | - | - | 50 | - | - | - | - | - | - | - | - | 10,404 | 10,404 | - | 50 | - | 10,404 | 10,454 |
| Total Direct Expenses | 5,819,684 | 71,012 | 31,517 | 21,578 | 5,943,791 | 1,905,517 | 760,233 | 101,787 | 32,249 | 2,799,786 | 902,284 | 539,467 | 8,150 | 115,989 | 1,565,890 | 8,627,485 | 1,370,712 | 141,454 | 169,816 | 10,309,467 |
| Net Contribution to Indirect Expenses | 6,577,729 | 558,091 | 1,503,009 | 152,353 | 8,791,182 | 3,847,196 | 62,872 | 243,306 | 60,268 | 4,213,642 | 815,459 | (89,086) | (8,150) | 18,393 | 736,615 | 11,240,383 | 531,877 | 1,738,165 | 231,014 | 13,741,439 |
| Indirect Expenses: | | | | | | | | | | | | | | | | | | | | |
| Administrative Support (b) | 2,496,433 | 307,607 | 121,053 | 71,551 | 2,996,644 | 390,967 | 10,412 | 92,946 | 9,130 | 503,455 | 156,794 | 4,176 | 37,275 | 3,662 | 201,906 | 2,496,433 | 307,607 | 121,053 | 71,551 | 2,996,644 |
| Operating Support (c) | 570,160 | 15,184 | 135,547 | 13,315 | 734,205 | 577,358 | 23,136 | 11,257 | 3,500 | 615,251 | 231,545 | 9,278 | 4,515 | 1,404 | 246,741 | 1,117,920 | 29,771 | 265,768 | 26,107 | 1,439,566 |
| ITS Support (d) | 841,980 | 33,740 | 16,417 | 5,104 | 897,241 | 577,358 | 23,136 | 11,257 | 3,500 | 615,251 | 231,545 | 9,278 | 4,515 | 1,404 | 246,741 | 1,650,883 | 66,154 | 32,189 | 10,007 | 1,759,233 |
| Occupancy (e) | 1,823,339 | 10,939 | 83,283 | 20,524 | 1,938,084 | 2,480,454 | 14,881 | 113,298 | 27,921 | 2,636,553 | 204,290 | 1,226 | 9,331 | 2,300 | 217,147 | 4,508,083 | 27,045 | 205,912 | 50,744 | 4,791,784 |
| Infrastructure (f) | 845,817 | 30,663 | 54,781 | 41,860 | 973,121 | 398,417 | 14,444 | 25,804 | 19,718 | 458,383 | 222,830 | 8,078 | 14,432 | 11,028 | 256,368 | 1,467,064 | 53,185 | 95,018 | 72,605 | 1,687,872 |
| Total Indirect Expenses | 6,577,729 | 398,132 | 411,081 | 152,353 | 7,539,295 | 3,847,196 | 62,872 | 243,306 | 60,268 | 4,213,642 | 815,459 | 22,758 | 65,553 | 18,393 | 922,162 | 11,240,383 | 483,762 | 719,940 | 231,014 | 12,675,099 |
| Net Surplus / (Shortfall) | - | 159,959 | 1,091,928 | - | 1,251,887 | - | - | - | - | - | - | (111,844) | (73,703) | - | (185,547) | - | 48,115 | 1,018,225 | - | 1,066,340 |

- (a) Allocated to Residential Program sufficient for Income and Local Funds to break even; remainder allocated to Academic Program.
- (b) College & Academic Counseling, Admissions, Instructional Technical & Media Services etc.
- (c) Human Resources, Business Office, Duplicating, etc.; allocated based on headcount.
- (d) Allocated based on headcount.
- (e) Utilities, maintenance, furniture, security, etc.; allocated based on square footage.
- (f) President's Office, MarCom, etc.; allocated based on expense budget.

